



Mercantile BANK

2000 066981

2 1 1 8 47

MODIFICATION AND EXTENSION OF MORTGAGE

ACCT. # 158 01540

BORROWER		MORTGAGOR	
MARTIN A. WACHEL CLAUDIA M. WACHEL		MARTIN A. WACHEL CLAUDIA M. WACHEL	
ADDRESS		ADDRESS	
6726 RHODE ISLAND HAMMOND, IN 46323		6726 RHODE ISLAND HAMMOND, IN 46323	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
ADDRESS OF REAL PROPERTY: 6726 RHODE ISLAND HAMMOND, IN 46323			

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 28th day of August 2000, is executed by and between Mortgagor and Mercantile National Bank of Indiana ("Lender").

- A. On 8-3-92, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of Fifty Thousand dollars 0/100 (\$ 50,000.00), which Note was secured by a mortgage ("Mortgage") executed by Mortgagor for the benefit of Lender encumbering the real property described on Schedule A below and recorded on 8-13-92 at _____ in the records of the recorder of Lake County, Indiana. The Note and Mortgage and any other related documents are hereafter cumulatively referred to as the "Loan Documents."
- B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:
1. The maturity date of the Note is extended to 8-10-2010, at which time all outstanding sums due to Lender under the Note shall be paid in full.
 2. The parties acknowledge and agree that as of the date hereof, the amount of the lien of the Mortgage under the Loan is unchanged.

TICOR TITLE INSURANCE
Crown Point, Indiana

MORTGAGOR ACKNOWLEDGES THAT MORTGAGOR HAS READ, UNDERSTANDS, AND AGREES TO THE TERMS AND CONDITIONS OF THIS AGREEMENT, INCLUDING THOSE ON THE REVERSE HEREOF.

Dated: 8-28-00

MORTGAGOR: Martin A. Wachel
Martin A. Wachel
Martin A. Wachel
MORTGAGOR:

MORTGAGOR: Claudia M. Wachel
Claudia M. Wachel
Claudia M. Wachel
MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR: 13.00 E.P.A. TI

3. The Mortgage is further modified as follows:

4. Mortgagor represents and warrants that Mortgagor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
5. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
6. Mortgagor agrees to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

SCHEDULE A

**Document is
NOT OFFICIAL!**

*This Document is the property of
the Lake County Recorder*

LOT 7, BLOCK 8, CLINE GARDENS ADDITION, IN THE CITY OF HAMMOND, AS PER PLAT THEREOF,
RECORDED IN PLAT BOOK 31 PAGE 71, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY,
INDIANA.

STOP

SCHEDULE B



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STATE OF INDIANA
COUNTY OF Lake) ss:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Martin A. & Claudia M. Wachel, who executed the foregoing

in my presence and stated that the representations contained therein are true.
Witness my hand and Notarial Seal this 28th day of August, 2000.

Michelle L Norman
Notary Public Residing In Lake County

My Commission Expires: 8/26/07

Michelle L Norman
Printed Signature

STATE OF INDIANA
COUNTY OF _____) ss:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared _____, the _____ of _____, a(n) _____

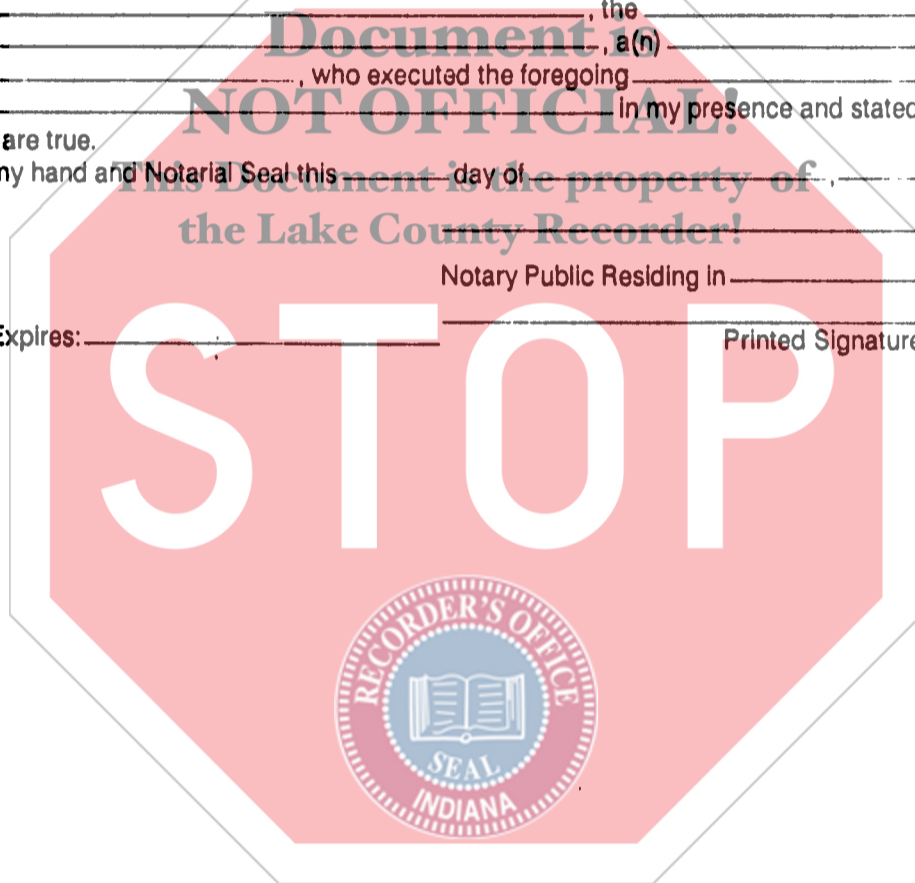
behalf of said _____, who executed the foregoing _____ for and on _____ in my presence and stated that the representations contained therein are true.

Witness my hand and Notarial Seal this _____ day of _____.

Notary Public Residing In _____ County

My Commission Expires: _____

Printed Signature



THIS DOCUMENT WAS PREPARED BY: Michelle L. Norman

AFTER RECORDING RETURN TO LENDER. 200 W. Ridge Rd Griffith IN 46319 (PO BOX 599)

Maw/cmw