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### MODIFICATION AND EXTENSION OF MORTGAGE

BORROWER		MORTGAGOR	
RODRIGO R. PANARES		RODRIGO R. PANARES MAUREEN A. PANARES	
ADDRESS		ADDRESS	
4 172 <sup>ND</sup> PLACE HAMMOND IN 46324		4 172 <sup>ND</sup> PLACE HAMMOND IN 46324	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
			143-63957
ADDRESS OF REAL PROPERTY: 4 172 <sup>ND</sup> PLACE HAMMOND IN 46324			

Document is

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 30<sup>th</sup> day of August 2000

is executed by and between Mortgagor and Mercantile National Bank of Indiana ("Lender").

TICOR TITLE INSURANCE  
Crown Point, Indiana

- A. On 8-31-92, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of Twenty five Thousand dollars 0/100 (\$ 25,000.00), which Note was secured by a mortgage ("Mortgage") executed by Mortgagor for the benefit of Lender encumbering the real property described on Schedule A below and recorded on 9-8-92 at 11:03 in the records of the recorder of Lake County, Indiana. The Note and Mortgage and any other related documents are hereafter cumulatively referred to as the "Loan Documents."
- B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:
1. The maturity date of the Note is extended to 8-10-2010, at which time all outstanding sums due to Lender under the Note shall be paid in full.
  2. The parties acknowledge and agree that as of the date hereof, the amount of the lien of the Mortgage under the Loan is unchanged.



MORTGAGOR ACKNOWLEDGES THAT MORTGAGOR HAS READ, UNDERSTANDS, AND AGREES TO THE TERMS AND CONDITIONS OF THIS AGREEMENT, INCLUDING THOSE ON THE REVERSE HEREOF.

Dated: 8-30-00

MORTGAGOR: RODRIGO R. PANARES

MORTGAGOR: MAUREEN A. PANARES

Rodrigo R. Panares  
RODRIGO R. PANARES  
MORTGAGOR:

Maureen A. Panares  
MAUREEN A. PANARES  
MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

1300  
E.P.  
TL

Return: Mercantile National Bank, 200 West Ridge Road, Griffith, IN 46319

Revised: 8/15/00

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3. The Mortgage is further modified as follows:

4. Mortgagor represents and warrants that Mortgagor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
5. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
6. Mortgagor agrees to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

**SCHEDULE A**

**Document is  
NOT OFFICIAL!**

**THE WEST 70 FEET OF LOT 2 AND THE WEST 40 FEET OF THE WEST 123 FEET OF THE EAST 130 FEET LOT 2, BLOCK 2, IVANHOE, IN THE CITY OF HAMMOND, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 19 PAGE 20, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.**

**STOP**

**SCHEDULE B**



Handwritten signature and initials in black ink, appearing to be "MR." followed by a stylized signature.

STATE OF INDIANA )  
COUNTY OF LAKE ) ss:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared \_\_\_\_\_  
Rodrigo R. & Maureen A. Panares, who executed the foregoing  
document \_\_\_\_\_ in my presence and stated that the representations contained therein are true.  
Witness my hand and Notarial Seal this 30th day of August, 2000.

Michelle L. Norman

Notary Public Residing in LAKE County  
Michelle L. Norman

My Commission Expires: 8-26-2007

Printed Signature

STATE OF INDIANA )  
COUNTY OF \_\_\_\_\_ ) ss:

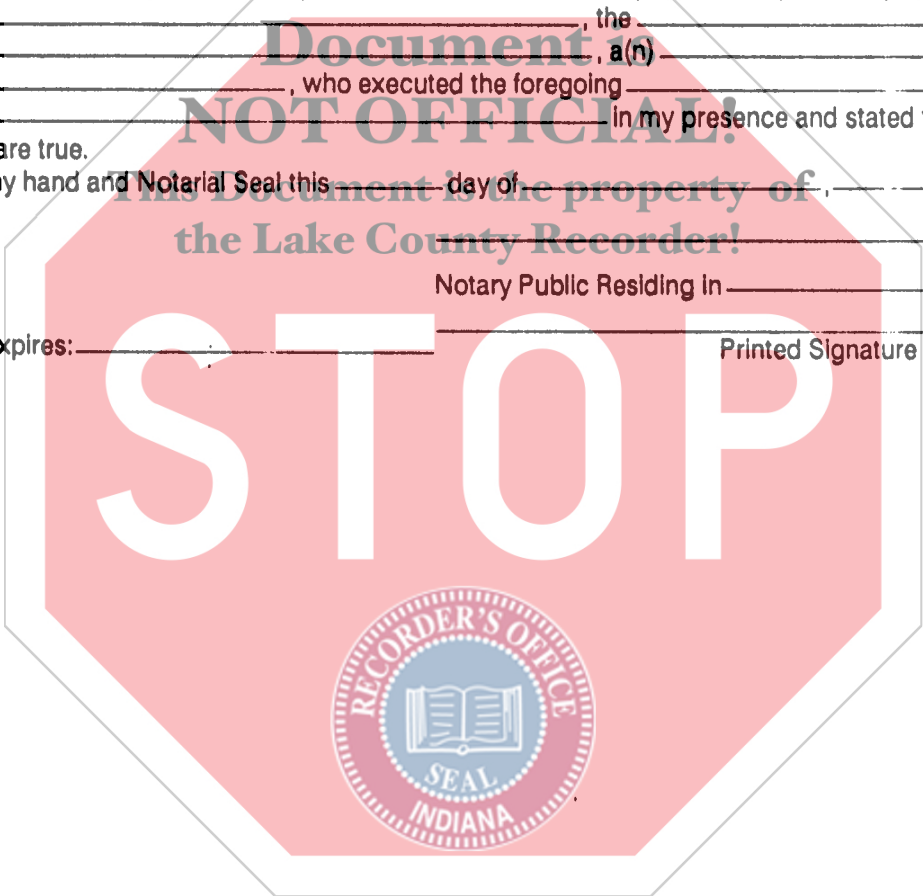
Before me, the undersigned, a Notary Public in and for said County and State, personally appeared \_\_\_\_\_  
\_\_\_\_\_, the \_\_\_\_\_ of \_\_\_\_\_  
\_\_\_\_\_, a(n) \_\_\_\_\_, who executed the foregoing \_\_\_\_\_ for and on  
behalf of said \_\_\_\_\_ in my presence and stated that the representations  
contained therein are true.

Witness my hand and Notarial Seal this \_\_\_\_\_ day of \_\_\_\_\_.

Notary Public Residing In \_\_\_\_\_ County

My Commission Expires: \_\_\_\_\_

Printed Signature



THIS DOCUMENT WAS PREPARED BY: Michelle L. Norman

AFTER RECORDING RETURN TO LENDER. 200 W. Ridge Rd (PO BOX 599)  
Griffith IN 46319

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