STATE OF INDIANA LAKE COUNTY FILED FOR FECORD

2000 065848

2000 SEP 11 PH 2: 14

SUBORDINATION AGREEMENT OF PROMISSORY NOTE

KNOW ALL MEN BY THRESE PRESENTS THAT:

Lake County Community Economic Development Department, as present legal holder of that certain mortgage dated July 13, 1998, executed by Angela S. Dinwiddle, as Mortgagors, to the Lake County Community Economic Development Department, as Mortgagee recorded November 13, 1998, as Document No. 98089973, records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows:

7313 Marshall Place, Merrillville, Indiana 46410

Lot 353 in Lincoln Gardens 10th Subdivision, as per plat thereof, recorded in Plat Book 38, page 47, in the Office of the Recorder of Lake County, Indiana

For and in consideration of the sum of One and 00/100 Dollar (\$1.00) and other good consideration to him, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated August 29, 2000, and recorded on 9-5-2000 as Document No. 2000 064353 by Angela S. Dinwiddle, Mortgagor, Household Finance Corporation, III TO, AS Mortgagee, securing payment of a note in the amount of \$91,643.95 dated August 29, 2000, with interest from the date hereof on unpaid principal at the rate of 12.5% per annum; principal and interest payable in installments of \$1,122.13 on the 29th day of every month beginning September, 2000, and continuing until August 29, 2030, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned Richard J. Hucker, hereby consenting that the lien of the Promissory described be taken as second and inferior to Mortgage last above described.

WITNESS his hand this 5th day of September, 2000.

SS:

LAKE COUNTY COMMUNITY ECONOMIC DEVELOPMENT DEPARTMENT

Richard J. Hucker, Executive Director

STATE OF INDIANA)

COUNTY OF LAKE

Before me a Notary Public in and for said County and State, personally appeared Lake County Community Economic Development Department and Richard J. Hucker its Executive Director respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF PROMISSORY NOTE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 5th day of September, 2000.

My Commission Expires:

Elizabeta marie Foster Notary Public

Elizabeth Marie Foster Notary Public, Lake County, Indiana My Commission Expires August 17, 2001

Records Processing Services
577 Lamont Rd.
Elmhurst, 1L 60126

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