

2000 065402

2000 SEP -8 AM 9:51

MORRIS W. CARTER
RECORDER

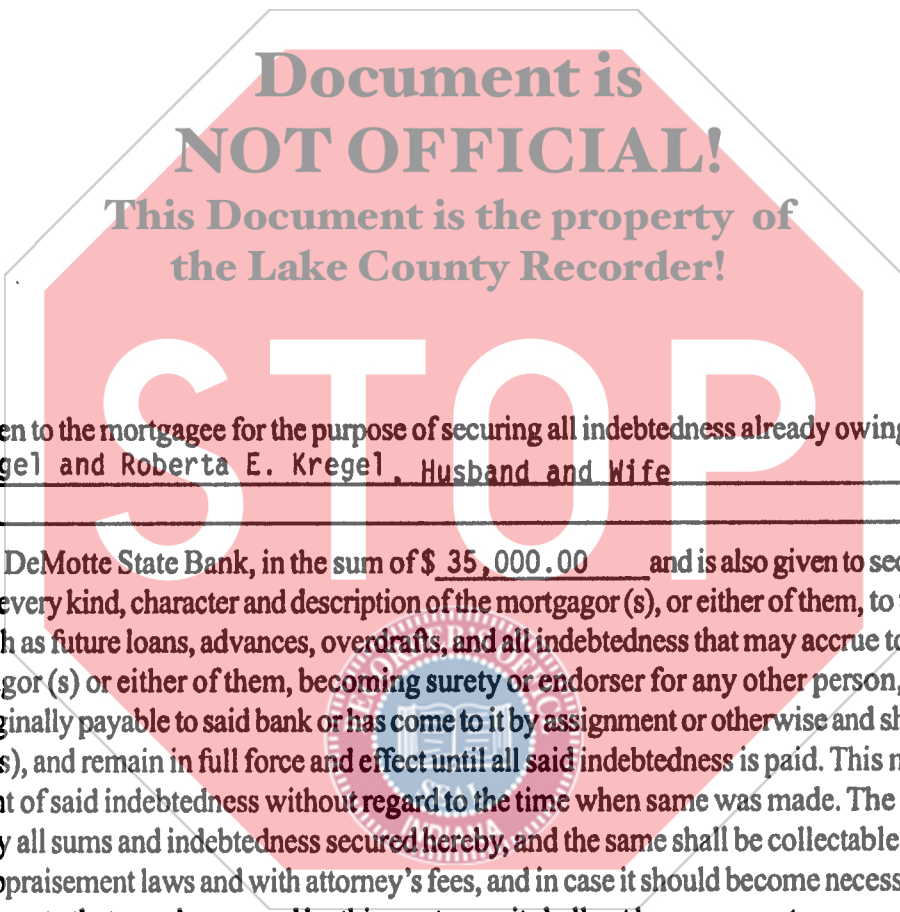
INDEMNIFYING MORTGAGE

62-3281 M

THIS INDENTURE WITNESSETH, That Derrill R. Kregel and Roberta E. Kregel,
Husband and Wife

of Lake County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana the following described property in the County of Lake and State of Indiana, to wit:

** See Legal Attached



This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Derrill R. Kregel and Roberta E. Kregel, Husband and Wife

mortgagor(s) to said DeMotte State Bank, in the sum of \$ 35,000.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor (s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor (s) or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said bank or has come to it by assignment or otherwise and shall be binding upon the mortgagor (s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor (s) expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Derrill R. Kregel and Roberta E. Kregel, Husband and Wife

has hereunto set their hands and seals this 29th day of August, 2000

Derrill R. Kregel
Derrill R. Kregel

Roberta E. Kregel
Roberta E. Kregel

CT 1300
17556

State of Indiana

ss:

County of Lake

Before the undersigned, a Notary Public in and for said County and State this 29th day of August, 2000

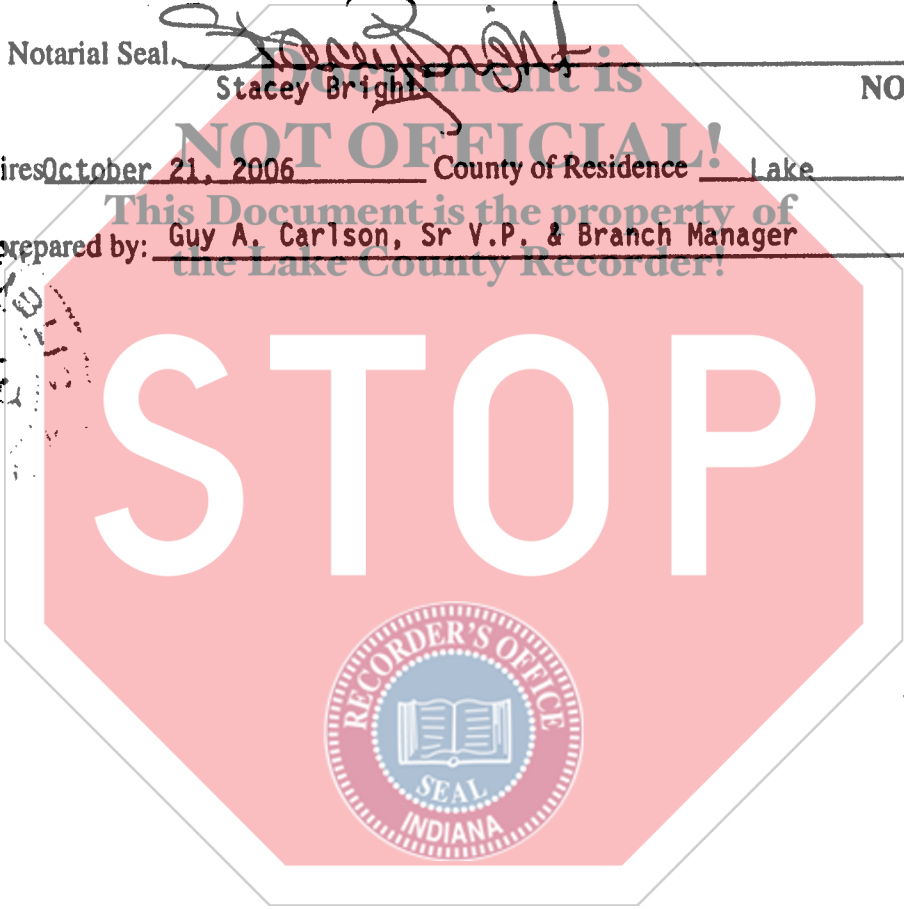
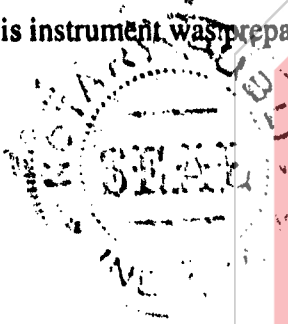
Darrill R. Kregel and Roberta E. Kregel, Husband and Wife

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal. *Stacey Bright* **NOTARY PUBLIC**

My Commission Expires October 21, 2006 County of Residence Lake

This instrument was prepared by: Guy A. Carlson, Sr V.P. & Branch Manager



THE EAST 437.07 FEET, MEASURED AT RIGHT ANGLES, OF THE FOLLOWING DESCRIBED PARCEL: A PARCEL OF LAND IN THE WEST HALF OF THE WEST HALF OF SECTION 11, TOWNSHIP 33 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN IN LAKE COUNTY, INDIANA; COMMENCING AT A PK NAIL, AT THE NORTHWEST CORNER OF THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF SAID SECTION; THENCE SOUTH 89 DEGREES 37 MINUTES 46 SECONDS EAST, 407.29 FEET ALONG THE NORTH LINE OF SAID QUARTER QUARTER SECTION, TO A RAILROAD SPIKE ON THE EASTERLY RIGHT-OF-WAY LINE PF CSX RAILROAD AND THE POINT BEGINNING; THENCE CONTINUING ALONG THE NORTH LINE SOUTH 89 DEGREES 37 MINUTES 46 SECONDS EAST, 916.89 FEET TO A PK NAIL ON THE EAST LINE OF THE WEST HALF OF THE WEST HALF AT THE NORTHEAST CORNER OF SAID QUARTER QUARTER SECTION; THENCE SOUTH 0 DEGREES 59 MINUTES 50 SECONDS EAST 1,993.24 FEET ALONG THE EAST LINE OF SAID WEST HALF OF THE WEST HALF OF SAID SECTION TO A 5/8 INCH IRON ROD AT THE SOUTHEAST CORNER OF NORTH HALF OF THE NORTHWEST QUARTER OF THE SOUTHWEST OF SAID SECTION; THENCE NORTH 89 DEGREES 38 MINUTES 29 SECONDS WEST, 503.78 FEET ALONG THE SOUTH LINE OF SAID NORTH HALF TO A 5/8 INCH IRON ROD ON SAID EASTERLY RAILROAD RIGHT-OF-WAY LINE; THENCE NORTH 14 DEGREES 48 MINUTES 02 SECONDS WEST, 230.36 FEET ALONG THE RIGHT-OF-WAY LINE TO A POINT OF CURVE; THENCE ALONG SAID RIGHT-OF-WAY LINE ALONG THE ARC OF A CURVE CONCAVE TO THE NORTHEAST WITH A RADIUS 11409.19 FEET THROUGH A CENTRAL ANGLE OF 02 DEGREES 53 MINUTES 01 SECONDS A DISTANCE OF 574.21 FEET; THENCE CONTINUING ALONG SAID RIGHT-OF-WAY LINE NORTH 11 DEGREES 55 MINUTES 01 SECONDS WEST, 1241.13 FEET TO THE POINT OF BEGINNING.

