

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

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SUBORDINATION AGREEMENT  
OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS THAT:

Anne E. Ferguson, as present legal holder and owner of that certain mortgage dated July 19, 1989, executed by James A. Wendell and Pamela G. Wendell, as Mortgagors, to Anne E. Ferguson, as Mortgagee, recorded as Document No. 048077, in the records of Lake County, Indiana, and concerning the real property in Lake County, described as follows:

ALL OF LOT 13, IN BLOCK 30, AND ALL OF LOTS 14, 15 AND 16, IN BLOCK 30, IN UNIT 9 OF WOODMAR, HAMMOND, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 17, PAGE 23, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

for and in consideration of the sum of Ten Dollars and other Valuable Consideration, to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated August 18, 2000, by James A. Wendell and Pamela G. Wendell, as Mortgagors to Sand Ridge Bank, as Mortgagee, securing payment of a note in the amount of \$84,000.00, dated August 18, 2000, with interest from the date hereof on unpaid principal at the rate of 7.375% per annum; principal and interest payable in installments of \$580.17 on the 1st day of every month beginning October 1, 2000, and continuing until September 1, 2030, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, Anne E. Ferguson, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

WITNESS her hand and seal this 18th day of August, 2000.

BY: Anne E. Ferguson  
Anne E. Ferguson

STATE OF INDIANA )  
COUNTY OF Lake )

Before me a Notary Public in and for said County and State, personally appeared Anne E. Ferguson respectively, and acknowledged the execution of the foregoing SUBORDINATION AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 18th day of August, 2000.

Pamela D. Stanford  
Notary Public

MY COMMISSION EXPIRES: 08-01-07  
COUNTY OF RESIDENCE: LAKE

Document Prepared By: Anne E. Ferguson

10.00  
E.P.

B.T.  
ck#1031