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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2000 063239

2000 AUG 30 PM 1:51

MONSIEUR W. QUINTER
RECORDER

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Elmhurst, IL 60126

MORTGAGE

421726

IF BOX IS CHECKED, THIS MORTGAGE SECURES FUTURE ADVANCES.

THIS MORTGAGE is made on this 26TH day of AUGUST, 2000, between the Mortgagor, ROBERT GADBERRY AND CHERLY GADBERRY, HUSBAND AND WIFE

(herein "Borrower"), and Mortgagee BENEFICIAL INDIANA, INC. D/B/A BENEFICIAL MORTGAGE CO., a corporation organized and existing under the laws of DELAWARE whose address is 3125-3 CALUMET AVENUE, VALPARAISO, IN 46383 (herein "Lender").

The following paragraph preceded by a checked box is applicable.

WHEREAS, Borrower is indebted to Lender in the principal sum of \$ 79,845.82 evidenced by Borrower's Loan Agreement dated AUGUST 26, 2000 and any extentions or renewals thereof (including those pursuant to any Renegotiable Rate Agreement) (herein "Note"), providing for monthly installments of principal and interest, including any adjustments to the amount of payments or the contract rate if that rate is variable, with the balance of the indebtedness, if not sooner paid, due and payable on AUGUST 25, 2030;

WHEREAS, Borrower is indebted to Lender in the principal sum of \$ _____, or so much thereof as may be advanced pursuant to Borrower's Revolving Loan Agreement dated _____ and extensions and renewals thereof (herein "Note"), providing for monthly installments, and interest at the rate and under the terms specified in the Note, including any adjustments in the interest rate if that rate is variable, and providing for a credit limit stated in the principal sum above and an initial advance of \$ _____;

TO SECURE to Lender the repayment of (1) the indebtedness evidenced by the Note, with interest thereon, including any increases if the contract rate is variable; (2) future advances under any Revolving Loan Agreement; (3) the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and (4) the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property of located in the County of LAKE State of Indiana:

THE PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 38 NORTH, RANGE 7 WEST OF THE 2ND PRINCIPAL MERIDIAN, IN THE TOWN OF HOBART, LAKE COUNTY, INDIANA, DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT IN THE CENTER LINE OF RIDGE ROAD, SAID POINT BEING 236.36 FEET EASTERLY OF THE INTERSECTION OF SAID CENTER LINE WITH THE WEST LINE OF SAID EAST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION; THENCE NORTH PARALLEL SAID WEST LINE 298.69 FEET OF

01-0004 MTD ON ATTACHED EXHIBIT A

IN001261



*171029335796MTG9000JN0012610**GADBERRY

ORIGINAL

Beneficial Finance
3125-3 Calumet Ave.
Valparaiso, IN 46383

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