

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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Bank Calumet
10322 Indianapolis Blvd.
Highland, Indiana 46322
Loan #18582

NOTARY PUBLIC
STATE OF INDIANA

(2)

MORTGAGE

THIS INDENTURE, made this 24TH DAY OF AUGUST 2000, by and between JERRY L. DE BOER AND DEBRA E. DE BOER, HUSBAND AND WIFE, called "Mortgagor," or "Mortgagors," party of the first part, and BANK CALUMET, NATIONAL ASSOCIATION, Hammond, Indiana, a corporation duly organized and existing under and by virtue of the laws of the United States of America, hereinafter sometimes called the "Mortgagee," party of the second part, WITNESSETH:

THAT WHEREAS, in consideration for and to secure the payment of the principal sum of ONE HUNDRED AND SIXTY ONE THOUSAND FOUR HUNDRED DOLLARS AND NO/100 (161,400.00), as evidence by that certain mortgage note of even dated herewith in said principal amount, payable with interest and in such manner as set forth therein, all of said principal and interest payments being payable in legal tender of the United States of America at such place in the United States of America as the legal holder thereof from time to time direct, and all principle and interest payments being with attorney's fees and without relief from valuation and appraisal laws of Indiana, and bearing interest after maturity until paid at the highest rate for which it is now lawful to contract in Indiana, which mortgage note shall mature and be due and payable in full on or before the 24TH DAY OF FEBRUARY 2001. with the privilege of making extra payments at any time.

NOW THEREFORE, the mortgagor(s), in consideration of the money concurrently loaned as aforesaid, and in order to secure the prompt payment of said principal note and interest, and to better insure the punctual and faithful performance of all and singular the covenants and agreements herein undertaken to be performed by the mortgagor(s), do(es) hereby MORTGAGE and WARRANT unto the mortgagee, its successors and assigns, all and singular the real estate situated, lying and being in the COUNTY OF LAKE, STATE OF INDIANA known and described as follows, to-wit:

SEE ADDENDUM

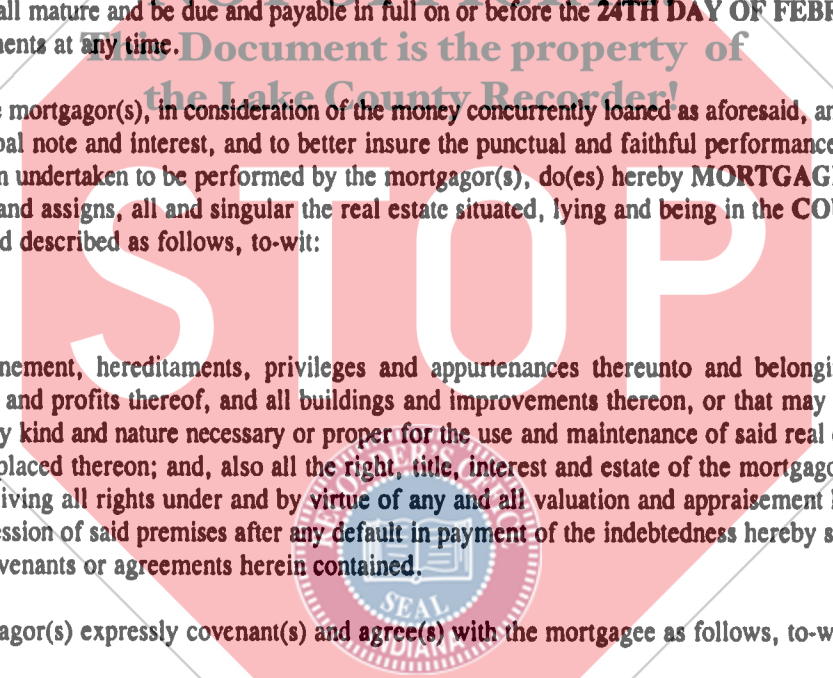
Together with all singular the tenement, hereditaments, privileges and appurtenances thereunto and belonging or in any wise appertaining, and the rents, issues and profits thereof, and all buildings and improvements thereon, or that may hereafter be placed thereon; also all the fixtures of every kind and nature necessary or proper for the use and maintenance of said real estate and premises that are now or may hereafter be placed thereon; and, also all the right, title, interest and estate of the mortgagor (s) in and to said premises, hereby releasing and waiving all rights under and by virtue of any and all valuation and appraisal laws of the State of Indiana, and all right to retain possession of said premises after any default in payment of the indebtedness hereby secured, or any part thereof, or breach of any of the covenants or agreements herein contained.

MOREOVER, the mortgagor(s) expressly covenant(s) and agree(s) with the mortgagee as follows, to-wit:

1. That the mortgagor(s) will pay all the said note and indebtedness herein mentioned according to the tenor and effect of said note, and will pay all sums of money hereby secured or intended to be secured, all with attorney's fees and without relief from valuation and appraisements laws.

2. That the mortgagor(s) will keep the building(s), fences, fixtures, improvements and betterments now on said premises, or that may hereafter be erected thereon, in as good condition as at the present time, and will neither commit nor permit waste on said premises, and will neither do nor permit to be done upon said premises anything that may tend to diminish the value thereof.

Chicago Title Insurance Company



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C.T.

3. That the mortgagor(s) will pay, before the same become delinquent, all taxes, assessments and special assessments of every kind that may be levied upon said premises or any part thereof. Debtedness insured against fire and windstorm, in such company or companies as may be satisfactory to the mortgagee.

4. That the mortgagor(s) will keep all buildings that may be at any time on said premises during the continuance of said in and for such amount as the mortgagee may from time to time direct (the loss or damage to be made payable to the mortgagee as its interest may appear), and forthwith upon issuance thereof will deposit such policies with the mortgagee.

5. That in case the mortgagor(s) fail(s) to pay any tax, assessment, or special assessment, or fail(s) to keep the buildings, fences, and fixtures on said premises in good repair and insured as above provided, the mortgagee may pay such taxes, assessments or special assessments, or may redeem said premises from sale for taxes, assessments or special assessments, make repairs or procure insurance, and may pay, remove or discharge any claim, lien or encumbrance or may purchase any tax title or claim against said premises, and protect the title and possession thereof, in order to preserve the priority of the lien of the mortgage thereon, and may employ attorneys at law to perform any service connected with this mortgage, or to prosecute or defend any suit affecting or involving this mortgage or the title or possession of said premises, and that all moneys paid for any such purpose and all moneys laid out by the mortgagee to protect the lien of this mortgage and the security intended to be effected hereby shall be immediately due and payable with interest thereon at the highest rate of interest permissible by law and become so much additional indebtedness secured by this mortgage, and the mortgagor(s) agree(s) to pay all sums so advanced with interest, without relief from valuation and appraisal laws; provided, however, that it shall not be obligatory upon the mortgagee to advance money for any of the purposes aforesaid, or to inquire into the validity of such taxes, assessment or special assessments, or tax sales (the receipts of the proper officers being conclusive evidence of the validity and amount thereof), or into the necessity of such repairs.

6. That if default be made in the performance of any of the covenants or agreements herein or in said note contained, on the part of the mortgagor(s) to be kept and performed, then the whole of said indebtedness secured hereby, including all payments for liens, taxes, assessments, special assessments, insurance, attorney's fees, costs, charges or expenses shall, at the election of the mortgagee, and without notice of such election, at once become and be due and payable at the place of payment aforesaid, anything in said note or herein to the contrary notwithstanding, and thereupon the mortgagee shall have the right (either with or without process of law, using such force as may be necessary) to enter upon and possess, hold and enjoy said property, and to lease the same or any part thereof upon such terms as to it shall seem best, and to collect and receive all the rents, issues and profits thereof, and to make alterations, improvements and repairs, effect insurance, pay taxes, assessments and special assessments, and do all such other things as may be deemed necessary for the proper protection of the property; and the mortgagee shall have the right to foreclose this mortgage and shall have all other rights and remedies that the law provides and sale under foreclosure decree shall be without relief from valuation and appraisal laws.

7. That upon commencement of any foreclosure, or at any time thereafter, and prior to the expiration of the time for redemption from any sale of said premises on foreclosure, any court of competent jurisdiction, upon application of the mortgagee, may appoint a receiver for said premises to take possession thereof, to collect the rents, issues and profits of said premises during the pendency of such foreclosure, and until the time to redeem the same from foreclosure sale shall expire, and out of rents, issues and profits, to make necessary repairs and to keep the premises in proper condition and repair and to pay all taxes, assessments and special assessments, to redeem from sale for taxes, assessments and special assessments, and to pay insurance premiums necessary to keep said premises insured in accordance with the provisions of this mortgage and to pay the expense of the receivership, and said receiver shall apply the net proceeds to the payment of the indebtedness secured hereby, and such receiver shall have all the other usual powers of receivers in such cases.

8. That in case suit be brought to foreclose this mortgage, an adequate and reasonable sum shall be allowed to the mortgagee in such proceedings for attorney's fees and the costs of a complete abstract of title to said premises, which several sums shall be so much additional indebtedness secured hereby, and shall be recoverable as such whether the suit proceeds to decree or not and shall be included in the decree entered in such foreclosure.

9. That the mortgagee, at its option, may extend the maturity of the note and indebtedness secured hereby, or any balance due thereon, from time to time, upon written agreement executed by the mortgagor(s), for such further periods, at such rate of interest, and upon such conditions as may then be agreed upon, and no such extension, and no forbearance or delay of the mortgagee in enforcing any of the provisions of this indenture, shall operate to impair the lien hereof or waive any rights accrued or that might accrue hereunder.

10. That this indenture and the note secured hereby are made and executed under, and are, in all respects, to be construed by the laws of the State of Indiana, and that the various rights, powers, options, elections, appointments and remedies herein contained shall be construed as cumulative, and no one of them as exclusive of any other or of any right or remedy allowed by law, and all shall inure to the benefit of the successors and assigns of the mortgagee and of all holder of said note.

11. That whenever the mortgagor(s) shall have fully paid the indebtedness hereby secured, with all the interest thereon, and up to that time, shall have will and truly performed all and singular the covenants and agreements herein undertaken to be performed, then all of such covenants and agreements shall cease and determine (but not otherwise), and the mortgagor(s), or the successors or assigns thereof, shall be entitled to a satisfaction of this mortgage, but shall pay the expense of recording the same.


LEGAL DESCRIPTION

Parcel 1: Lots 12, 13, 14, 15, 16, and 17 in South Shore Second Addition to Cedar Lake, in Lake County, Indiana, as per plat thereof, recorded in Plat Book 20 page 25, in the Office of the Recorder of Lake County, Indiana, and a parcel of land beginning at the Southeast corner of Lot 12, in the South Shore Second Addition to Cedar Lake, thence Easterly to the Southwest corner of Lot 10, of the aforesaid subdivision, thence Northerly along the Westerly line of said Lot 10, to the shore of Cedar Lake, thence Westerly along the shore of Cedar Lake to the East line of said Lot 12, thence South along the East line of said Lot 12 to the place of beginning, being part of Lot 4 in Section 34, Township 34 North, Range 9 West of the Second Principal Meridian, in Lake County, Indiana; the aforesaid parcel being identical with that parcel of land designated as Lot 11, in the South Shore Second Addition to Cedar Lake, in Lake County, Indiana, as the same appears of record in Plat Book 20, page 25, in the Office of the Recorder of Lake County, Indiana.

Parcel 2: A part of a parcel of land in Section 22, Township 34 North, Range 9 West of the Second Principal Meridian, Lake County, Indiana, more particularly described as part of a parcel of land recorded in Deed Book 888, page 506, as shown in the Office of the Recorder, Lake County, Indiana, and beginning at the intersection of the East line of Section 22 (center line of Cline Avenue) and the existing center line of Lakeshore Drive; thence continuing South along the East line of Section 22, having an assumed bearing of South 00 degrees 00 minutes 00 seconds East 107.82 feet to the point of commencement, thence continuing South 00 degrees 00 minutes 00 seconds East, along the East line of Section 22, 188.73 feet, to the shoreline of Cedar Lake; thence North 79 degrees 20 minutes 43 seconds West, along the existing shoreline of Cedar Lake, 116.28 feet; thence North 00 degrees 00 minutes 00 seconds West, along a line 114.28 feet West of and parallel to the East line of Section 22, 168.72 feet; thence South 89 degrees 15 minutes 25 seconds East, along an existing power pole line, 114.29 feet to the point of commencement.



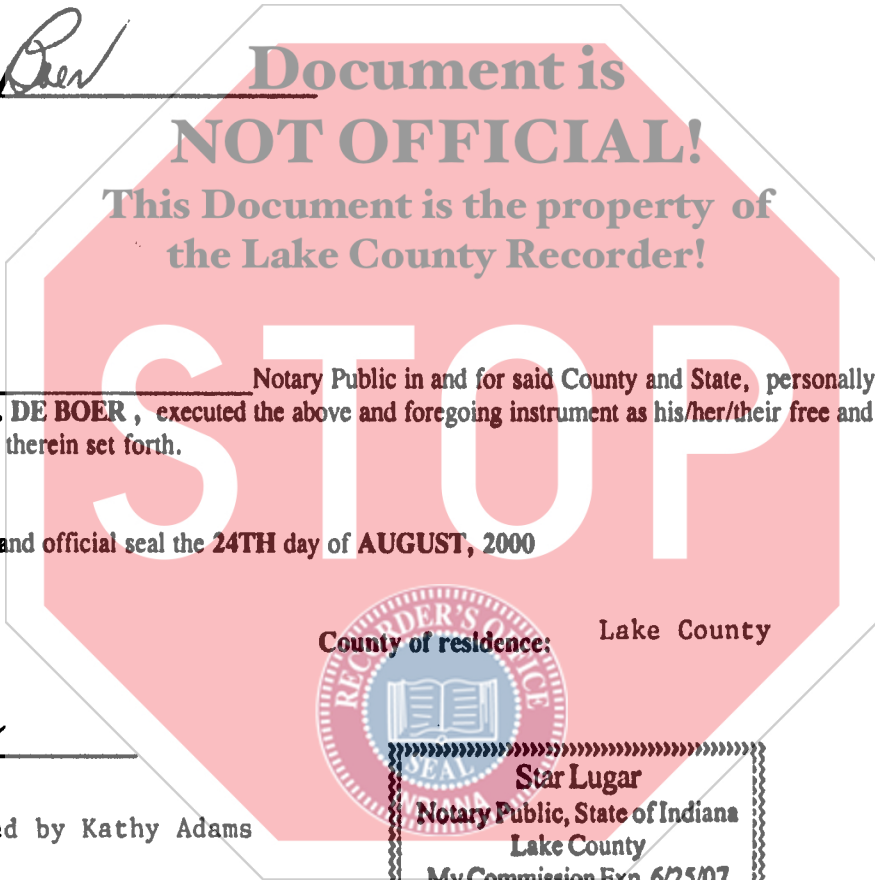
IN WITNESS WHEREOF, the mortgagor(s) has/have executed this instrument under seal the day and year first above written.



JERRY L. DE BOER



DEBRA E. DE BOER



STATE OF INDIANA

COUNTY OF LAKE

Before me, Star Lugar Notary Public in and for said County and State, personally appeared **JERRY L. DE BOER AND DEBRA E. DE BOER**, executed the above and foregoing instrument as his/her/their free and voluntary acts and deeds for the uses and purposes therein set forth.

Given under my hand and official seal the 24TH day of AUGUST, 2000

My commission expires:

County of residence: Lake County



Notary Public



Star Lugar
Notary Public, State of Indiana
Lake County
My Commission Exp. 6/25/07

This instrument prepared by Kathy Adams



This instrument prepared by KATHERINE E. ADAMS, MORTGAGE LOAN OFFICER