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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2000 062350

2000 AUG 29 AM 8 39

NOTES W/ GARTER
FOUNDER

Return To:
Records Processing Services
577 Lamont Road
Elmhurst, IL 60126

421726-17-523672

MORTGAGE

IF BOX IS CHECKED, THIS MORTGAGE SECURES FUTURE ADVANCES.

THIS MORTGAGE is made on this 23RD day of AUGUST, 20 00, between the Mortgagor, RANDELL J. FROEDGE AND SYLVIA D. FROEDGE, HUSBAND AND WIFE

(herein "Borrower"), and Mortgagee BENEFICIAL INDIANA INC. D/B/A BENEFICIAL MORTGAGE CO., a corporation organized and existing under the laws of DELAWARE whose address is 3125-3 CALUMET AVENUE, VALPARAISO, IN 46383 (herein "Lender").

The following paragraph preceded by a checked box is applicable.

WHEREAS, Borrower is indebted to Lender in the principal sum of \$ _____, evidenced by Borrower's Loan Agreement dated _____ and any extentions or renewals thereof (including those pursuant to any Renegotiable Rate Agreement) (herein "Note"), providing for monthly installments of principal and interest, including any adjustments to the amount of payments or the contract rate if that rate is variable, with the balance of the indebtedness, if not sooner paid, due and payable on _____;

WHEREAS, Borrower is indebted to Lender in the principal sum of \$ 15,000.00, or so much thereof as may be advanced pursuant to Borrower's Revolving Loan Agreement dated AUGUST 23, 2000 and extensions and renewals thereof (herein "Note"), providing for monthly installments, and interest at the rate and under the terms specified in the Note, including any adjustments in the interest rate if that rate is variable, and providing for a credit limit stated in the principal sum above and an initial advance of \$ 15,000.00;

TO SECURE to Lender the repayment of (1) the indebtedness evidenced by the Note, with interest thereon, including any increases if the contract rate is variable; (2) future advances under any Revolving Loan Agreement; (3) the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and (4) the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property of located in the County of LAKE State of Indiana:

A PARCEL OF LAND IN THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 13, TOWNSHIP 33 NORTH, RANGE 8 WEST OF THE 2ND P. M., MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID QUARTER-QUARTER SECTION, THENCE WESTERLY ALONG THE NORTH LINE OF SAID QUARTER-QUARTER SECTION 750 FEET TO THE TRUE POINT OF BEGINNING; THENCE SOUTHERLY ON A LINE PARALLEL TO THE EAST LINE OF SAID QUARTER-QUARTER SECTION 200 FEET; THENCE WESTERLY ON A LINE PARALLEL WITH THE NORTH LINE OF SAID QUARTER-QUARTER SECTION 150 FEET; THENCE NORTHERLY ON A LINE PARALLEL TO THE EAST LINE OF SAID QUARTER-QUARTER SECTION 200 FEET TO THE NORTH LINE OF SAID QUARTER-QUARTER

01-0600 MGED ON ATTACHED EXHIBIT A

IN001261



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ORIGINAL

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