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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2000 062154

2000 AUG 28 AM 10:14

REC'D BY CLERK
2000

PARCEL #10

620001876

Tax Key No. 13-8-163

THIS INDENTURE WITNESSETH that STEPHEN L. TEIBEL and DEBRA L. TEIBEL, AS TRUSTEES UNDER THE PROVISIONS OF THE TEIBEL LIVING TRUST, DATED JANUARY 12, 1998 AS TO AN UNDIVIDED ONE-THIRD (1/3) INTEREST; ROBERT S. TEIBEL JR. AND JERRI ANNE TEIBEL, husband and wife AS TO AN UNDIVIDED ONE-THIRD (1/3) INTEREST; AND JAMES R. TEIBEL AS TO AN UNDIVIDED ONE-THIRD (1/3) INTEREST, do hereby grant, bargain, sell and convey to:

PERCH PARTNERS, LLC

of Lake County, State of Indiana, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the following described real estate in Lake County, State of Indiana, to-wit:

That part of the Southwest 1/4 of the Northwest 1/4 of Section 16, Township 35 North, Range 9 west of the Second Principal Meridian, Lake County, Indiana, described as follows: Commencing at the point of intersection of the South line of the Southwest 1/4 of the Northwest 1/4 of Section 16 and the West right of way line of the New York Central Railroad Main Tracks; thence North 00 degrees 52 minutes 06.2 seconds East, along said West right of way line a distance of 1169.84 feet to the Point of Beginning; thence North 89 degrees 46 minutes 26.8 seconds West, a distance of 166.20 feet; thence South 7 degrees 36 minutes 24.2 seconds West, a distance of 388.68 feet to a point lying 25.0 feet Northerly and at

DULY ENTERED FOR TAXATION SUBJECT TO
FINAL ACCEPTANCE FOR TRANSFER

AUG 28 2000

PETER BENJAMIN
LAKE COUNTY AUDITOR

2400
at
02076
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Chicago Title Insurance Company

right angle to the centerline of an existing spur track; thence Northeasterly on a curve concave to the Northwest and having a radius of 404.41 feet, the tangent of which makes an angle of 65 degrees 09 minutes 59 seconds from North to East with the last described line, a distance of 271.40 feet to a point on the West right of way line of the New York Central Railroad, said point also being 943.46 feet North of the South line of the Southwest 1/4 of the Northwest 1/4 of said Section 16; thence North 0 degrees 52 minutes 06.2 seconds East, along said West right of way line, a distance of 226.38 feet to the Point of Beginning.

Commonly known as:

Subject to the following restrictions:

1. Taxes for 1999 payable in 2000 and subsequent years;
2. Covenants, conditions, and restrictions contained in a Quit Claim Deed from New York Central Railroad Company to Elmer S. Jack dated December 20, 1944 and recorded March 7, 1945 in deed record 716, page 238 as Document No. 158490.
3. Railroad right of ways, switches and spur tracks, if any, and all rights therein.
4. Easement for Telephone Lines to Illinois Bell Telephone Company, its successor and/or assigns recorded July 9, 1965 in Miscellaneous Record 924, page 60, as Document No. 623965.
5. Easement for Telephone lines in favor of Illinois Bell Telephone Company, its successors and/or assigns recorded July

9, 1965 in Miscellaneous Record 924, page 59 as Document No. 623964.

6. Easement for electric and communication lines in favor of Northern Indiana Public Service Company, a Corporation and Illinois Bell Telephone, a Corporation, its successors and/or assigns recorded July 9, 1965 in Miscellaneous record 924, page 62 as Document No. 623966.
7. Easements for ditches, drains, laterals, and drain tile, if any.
8. Highways, easements, right-of-ways, and restrictions of record, if any.

This Deed is executed by STEPHEN L. TEIBEL and DEBRA T. TEIBEL, pursuant to, and in the exercise of, the power and authority granted to and vested in the said Trustee by the terms of said Deed or Deeds in Trust delivered to the said Trustee in pursuance of the Trust Agreement above mentioned, and subject to all restrictions of record.

IN WITNESS WHEREOF, the said STEPHEN L. TEIBEL and DEBRA L. TEIBEL, as Trustees, have caused this Deed to be signed by STEPHEN L. TEIBEL and DEBRA L. TEIBEL, this 26th day of July, 2000.

TEIBEL LIVING TRUST
DATED JANUARY 12, 1998

BY: Stephen L. Teibel

STEPHEN L. TEIBEL, Trustee

Debra L. Teibel
DEBRA L. TEIBEL, Trustee

STATE OF INDIANA

COUNTY OF LAKE

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Before me, a Notary Public, in and for said County and State, this 26th day of July, 2000, personally appeared STEPHEN L. TEIBEL and DEBRA L. TEIBEL, of the TEIBEL LIVING TRUST, who acknowledged the execution of the foregoing instrument as their free and voluntary act of said Trust, and as their free and voluntary act, acting as Trustees.

GIVEN under my hand and notarial seal this 26th day of July, 2000.

MY COMMISSION EXPIRES
June 29, 2001

My Commission Expires:

Paul M. Gillespie
Paul M. Gillespie Notary Public
County of Residence: LAKE

IN WITNESS WHEREOF, said Robert S. Teibel Jr. and Jerri Anne Teibel, Husband and Wife have caused this Deed to be signed this 26th day of July, 2000.

Robert S. Teibel Jr.
ROBERT S. TEIBEL, JR.

Jerri Anne Teibel
JERRI ANNE TEIBEL

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, this 26th day of July, 2000 personally appeared: ROBERT S. TEIBEL, JR. and JERRI ANNE TEIBEL, and acknowledged the execution of the foregoing Deed.

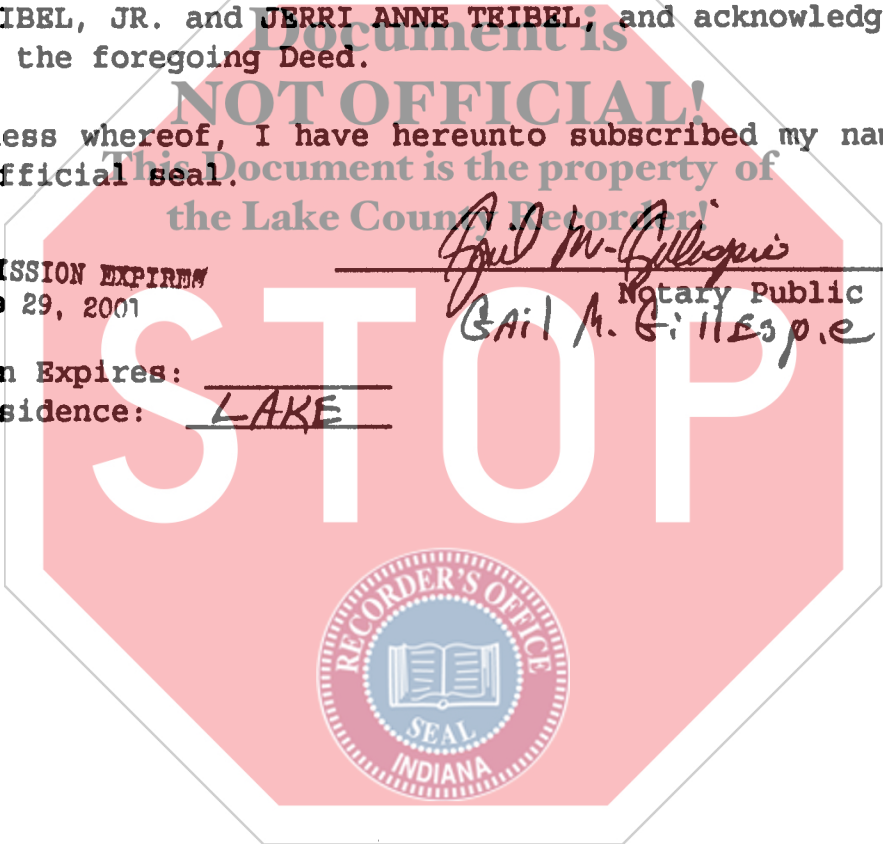
In witness whereof, I have hereunto subscribed my name and affixed my official seal.

MY COMMISSION EXPIRES
June 29, 2001

Gail M. Gillespie

Notary Public
Gail M. Gillespie

My Commission Expires: _____
County of Residence: LAKE



IN WITNESS WHEREOF, Stephen L. Teibel, Attorney-in-Fact for James R. Teibel under Limited Power of Attorney dated July 10, 2000, and recorded _____, 2000, have caused this deed to be signed this 26th day of July, 2000. Further, Stephen L. Teibel certifies that the Limited Power of Attorney has not been revoked voluntarily by the Principal nor the death of the Principal, and it is still in full force and effect.

James R. Teibel

JAMES R. TEIBEL

BY: *Stephen L. Teibel*

STEPHEN TEIBEL UNDER
LIMITED POWER OF ATTORNEY
DATED JULY 10, 2000

STATE OF INDIANA

COUNTY OF LAKE

Document Not Official!

SS:

**This Document is the property of
the Lake County Recorder!**

Before me, the undersigned, a Notary Public in and for said County and State, this 26th day of July, 2000 personally appeared: JAMES R. TEIBEL BY STEPHEN TEIBEL UNDER LIMITED POWER OF ATTORNEY DATED JULY 10, 2000, and acknowledged the execution of the foregoing Deed.

In witness whereof, I have hereunto subscribed my name and affixed my official seal.

Gail M. Gillespie
Notary Public
Gail M. Gillespie

THIS INSTRUMENT PREPARED BY: MICHAEL L. MUENICH
3235 - 45th Street
Highland, Indiana 46322
219/922-4141

Mail Tax Statements To: Perch Partners, LLC
1000 E. 80th Place, Suite 700 North
Merrillville, IN 46410

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