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NOTICE OF ELECTION TO CANCEL

2000 061964

DATE: August 15, 2000

TO: Upscale Mortgage Corporation
575 Broadway Street
Gary, In. 46402
(219)881-1000

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2000 AUG 25 AM 11 24
MORRIS W. SAFFER
RECORDER

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

You are hereby notified that Doreen Hooks has elected to cancel and terminate, as cancels and terminates, effective July 21, 2000 the following written RESIDENTIAL MORTGAGE LOAN BROKERAGE AGREEMENT, entered into with you (Upscale Mortgage Corp.) all in accordance with the terms and provisions of the agreement known in section 8, article 1,2,3. of said agreement. The article states if UMC made any false or misleading statements in any way it breaches this agreement. In accordance with said statement, I Doreen Hooks was asked to back date said agreement papers signed July 21,2000, to July 17,2000. I was also not made aware of a 24 hour cancellation in writing. I was not given any said papers to go over at my discretion. These things constitute false and misleading.

SIGNED: Doreen Hooks DATE: 8-22-00
WITNESS: Cheryl E. Downs DATE: 8-22-00

Subscribed & sworn to before me, a Notary Public, this 22nd day of August, 2000.

Cheryl E. Downs My commission expires 4/29/07
Cheryl E. Downs County of Lake, Stste of Indiana

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STATEMENT OF CREDIT DENIAL, TERMINATION, OR CHANGE

Applicants: DOREEN HOOKS
1176 PIERCE ST.
Gary, IN 46407

Loan Amount: \$ 40,500
Interest Rate: 9.625 %
Term: 360 months

1. In compliance with Regulation 'B' (Equal Credit Opportunity Act), you are advised that your recent application for an extension or renewal of credit has been declined. The decision to deny your application was based on the following reason(s):

A. CREDIT

- No Credit File
- Insufficient Credit Reference
- Insufficient Credit File
- Unable to Verify Credit References
- Garnishment, Attachment, Foreclosure, Repossession or Suit
- Excessive Obligations
 - Insufficient Income for Total Obligations
 - Unacceptable Payment Record on Previous Mortgage
 - Lack of Cash Reserves
- Delinquent Credit Obligations
- Bankruptcy
- Information From a Consumer Reporting Agency

D. RESIDENCY

- Temporary Residence
- Too Short a Period of Residence
- Unable to Verify Residence

E. INSURANCE, GUARANTY or PURCHASE

DENIED BY:

- Department of Housing and Urban Development
- Department of Veterans Affairs
- Federal National Mortgage Association
- Federal Home Loan Mortgage Corporation

F. OTHER

- Insufficient Funds to Close the Loan
- Credit Application Incomplete
- Inadequate Collateral
- Unacceptable Property
- Insufficient Data - Property
- Unacceptable Appraisal
- Unacceptable Leasehold Estate
- We do not grant credit to any applicant on the terms and conditions you have requested.
- Withdrawn by Applicant

B. EMPLOYMENT STATUS

- Unable to Verify Employment
- Length of Employment
- Temporary or Irregular Employment, Insufficient Stability of Income

C. INCOME

- Insufficient Income for Mortgage Payments
- Unable to Verify Income

2. Disclosure of use of information obtained from an outside source. This section should be completed if the credit decision was based in whole or in part on information that has been obtained from an outside source.

- Our credit decision was based in whole or in part on information obtained in a report from the consumer reporting agency listed below. You have a right under the Fair Credit Reporting Act to know the information contained in your credit file at the consumer reporting agency. The reporting agency played no part in our decision and is unable to supply specific reasons why we have denied credit to you. You also have a right to a free copy of your report from the reporting agency, if you request it no later than 60 days after you receive this notice. In addition, if you find that any information contained in the report you receive is inaccurate or incomplete, you have the right to dispute the matter with the reporting agency.

Name :

Address :

[Toll Free] Telephone number :

- Our credit decision was based in whole or in part on information obtained from an outside source other than a consumer reporting agency. Under the Fair Credit Reporting Act, you have the right to make a written request, no later than 60 days after you receive this notice, for disclosure of the nature of this information.

If you have any questions regarding this notice, you should contact:

Upscale Mortgage Corporation
3575 Broadway Street Gary, IN 46402
219-881-1800

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Lynelle Johnson, Consultant

3. The Federal Equal Credit Opportunity Act prohibits creditors from discrimination against credit applicants on the basis of race, color, religion, national origin, sex, marital status, or age (providing that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal Agency that administers compliance with this law concerning this creditor is:



Official Stamp

2000 061964

STATE OF INDIANA
LAKE COUNTY
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2000 AUG 25 AM 11:29

MORRIS W. CARTER
RECORDER

**Document Mail Back to
Information Sheet**

**This is where you want the recorded document sent back to
when it has completed the recording process.**

Name AMELIA HENSON

Address 5013 SOAVE Ct.

City St Zip SALIDA, CA. 95368

Telephone 219 (8835066)

Signature Printed DOREEN HOOKS

Signature Written Doreen Hooks

Date of Signature _____

Check Number _____

Check Amount _____

Office Use Only

Check Equals Amount Due Yes No

Total _____

Initials _____