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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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**RELEASE AND TERMINATION
OF RIGHTS OF FIRST REFUSAL**

MORRIS W. CARTER
RECORDER

THIS INDENTURE is entered into between **ROBERT J. LAMBERT** and **CATHERINE E. LAMBERT**, Husband and Wife (hereinafter referred to collectively as "Lamberts"), and **JOHN S. SIMA** and **JILL G. SIMA**, Husband and Wife (hereinafter referred to collectively as "Simas").

WHEREAS, Simas signed and delivered to Lamberts a Right of First Refusal dated January 13, 1994 (hereinafter "Lamberts' Right of First Refusal") that was filed in the Office of the Recorder of Lake County, Indiana as Document No. 94005354 on January 20, 1994 and which document gave the Lamberts a right of first refusal to purchase certain real estate owned by Simas and legally described as follows:

Part of the Northeast Quarter of Section 20, Township 34 North, Range 7 West of the Second Principal Meridian, Lake County, Indiana, described as follows: Commencing at a point on the East line of said Section 20 and 789.26 feet South of the Northeast corner thereof; then South 89 degrees 48 minutes 44 seconds West, 881.06 feet to the West line of the East 2/3rds of the Northeast Quarter of the Northeast Quarter of said Section 20; and the point of beginning of this described parcel; thence continuing South 89 degrees 48 minutes 44 seconds West, 727.13 feet; thence South 00 degrees 31 minutes 03 seconds East, 542.8 feet, more or less to the South line of the Northeast Quarter of the Northeast Quarter of said Section 20; thence North 89 degrees 43 minutes, 50 seconds East 727.13 feet to the West line of the East 2/3rds of the Northeast Quarter of the Northeast Quarter of Section 20; thence North 00 degrees 31 minutes 04 seconds West, 541.77 feet to the point of beginning, containing 9.052 acres more or less.

Said real estate is hereinafter referred to as the Sima Real Estate.

WHEREAS, Lamberts signed and delivered to Simas a Right of First Refusal dated January 13, 1994 (hereinafter "Simas' Right of First Refusal") that was filed in the Office of the Recorder of Lake County, Indiana as Document No. 94005355 on January 20, 1994 and which document gave the Simas a right of first refusal to purchase certain real estate owned by Lamberts and legally described as follows:

F 32647

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HOLD FOR FIRST AMERICAN TITLE

16 00
AC

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Part of the Northeast Quarter of Section 20, Township 34 North, Range 7 West of the Second Principal Meridian, Lake County, Indiana, described as follows: Commencing at a point on the East line of said Section 20 and 789.26 feet South of the Northeast corner thereof; then South 89 degrees 48 minutes 44 seconds West, 881.06 feet to the West line of the East 2/3rd of the Northeast Quarter of the Northeast Quarter of said Section 20; and the point of beginning of this described parcel; thence North 00 degrees 31 minutes 04 seconds West along said West line 789.63 feet more or less to the North line of said Section 20; thence South 89 degrees 50 minutes 12 seconds West along the North line of said Section 20 a distance of 727.13 feet; thence South 00 degrees 31 minutes 03 seconds East, 789.94 feet; thence North 89 degrees 48 minutes 44 seconds East, 727.13 feet more or less to the point of beginning, containing 13.183 acres more or less.

Said real estate is hereinafter referred to as the Lambert Real Estate.

WHEREAS, Lamberts and Simas desire to mutually release and terminate the Simas' Right of First Refusal and the Lamberts' Right of First Refusal;

NOW THEREFORE, in consideration of the payment of \$10.00 by Lamberts to Simas, the payment of \$10.00 by Simas to Lamberts, and the mutual promises and covenants set forth herein, Lamberts and Simas agree as follows.

1. Lamberts and Simas mutually release and discharge the other from any rights, obligations, claims, expenses, costs, and damages which either may have the right to assert or demand against the other, and which may arise or accrue as a result of the Simas' Right of First Refusal and the Lamberts' Right of First Refusal.
2. The Simas' Right of First Refusal and the Lamberts' Right of First Refusal are **TERMINATED** and of no effect. Simas hereby disclaim, waive, and release all rights or interests they may have in or to the Lambert Real Estate, including, but not limited to, any rights to purchase said real estate arising under the Simas' Right of First Refusal. Lamberts hereby disclaim, waive, and release all rights or interests they may have in or to the Sima Real Estate, including, but not limited to, any rights to purchase said real estate arising under the Lamberts' Right of First Refusal

This Release and Termination of Rights of First Refusal is signed by the undersigned parties in Lake County, Indiana on the dates listed below.

LAMBERTS:

Robert J. Lambert
Robert J. Lambert

Catherine E. Lambert
Catherine E. Lambert

Date Signed: August 18, 2000

SIMAS:

John S. Sima
John S. Sima

Jill G. Sima
Jill G. Sima

Date Signed: August 18, 2000

STATE OF INDIANA)

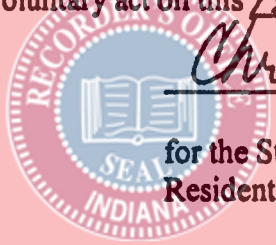
) SS:

COUNTY OF LAKE)

Before me, a Notary Public for the State of Indiana and a Resident of Lake County, Indiana, personally appeared Robert J. Lambert and Catherine E. Lambert, husband and wife, who, executed the foregoing Release and Termination of Rights of First Refusal as their free and voluntary act on this 18 day of August, 2000.

My Commission Expires:

CHRISTINE RAMIREZ
NOTARY PUBLIC STATE OF INDIANA
LAKE COUNTY
MY COMMISSION EXP. JUNE 22, 2008



Christine Ramirez
A Notary Public
for the State of Indiana and a
Resident of Lake County, Indiana

