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STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

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2000 AUG 24 PM 2: 45

MORRIS W. CARTER  
RECORDER

### MODIFICATION AND EXTENSION OF MORTGAGE

<b>BORROWER</b> Paintbrushers & Featherdusters, Inc		<b>MORTGAGOR</b> Sharon Duncanson	
<b>ADDRESS</b> 7550 Madison Avenue Hammond, IN 46324		<b>ADDRESS</b> 7550 Madison Avenue Hammond, IN 46324	
<b>TELEPHONE NO.</b>	<b>IDENTIFICATION NO.</b>	<b>TELEPHONE NO.</b>	<b>IDENTIFICATION NO.</b>
	35-1960520		317-50-3857
<b>ADDRESS OF REAL PROPERTY:</b> 7550 Madison Avenue Hammond, IN 46324			

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 16TH day of AUGUST, 2000, is executed by and between Mortgagor and MERCANTILE NATIONAL BANK OF INDIANA 5243 HOHMAN AVENUE, HAMMOND, IN 46320 ("Lender").

A. On MAY 6, 1998, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of FIFTY THOUSAND AND NO/100 (\$ 50,000.00), which Note was secured by a mortgage ("Mortgage") executed by Mortgagor for the benefit of Lender encumbering the real property described on Schedule A below and recorded on MAY 22, 1998 at 28037879 in the records of the Lake County Recorder of Lake County, Indiana. The Note and Mortgage and any other related documents are hereafter cumulatively referred to as the "Loan Documents."

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

1. The maturity date of the Note is extended to AUGUST 16, 2001, at which time all outstanding sums due to Lender under the Note shall be paid in full.
2. The parties acknowledge and agree that, as of AUGUST 16, 2000, the unpaid principal balance due under the Note was \$ 75,000.00, and the accrued and unpaid interest on that date was \$ 0.00.

MORTGAGOR ACKNOWLEDGES THAT MORTGAGOR HAS READ, UNDERSTANDS, AND AGREES TO THE TERMS AND CONDITIONS OF THIS AGREEMENT, INCLUDING THOSE ON THE REVERSE HEREOF.

Dated: AUGUST 16, 2000

MORTGAGOR: Sharon Duncanson  
*Sharon Duncanson*  
Sharon Duncanson

MORTGAGOR: \_\_\_\_\_

MORTGAGOR: \_\_\_\_\_

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MORTGAGOR: \_\_\_\_\_

MORTGAGOR: \_\_\_\_\_

517034  
1900  
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3. The Mortgage is further modified as follows:

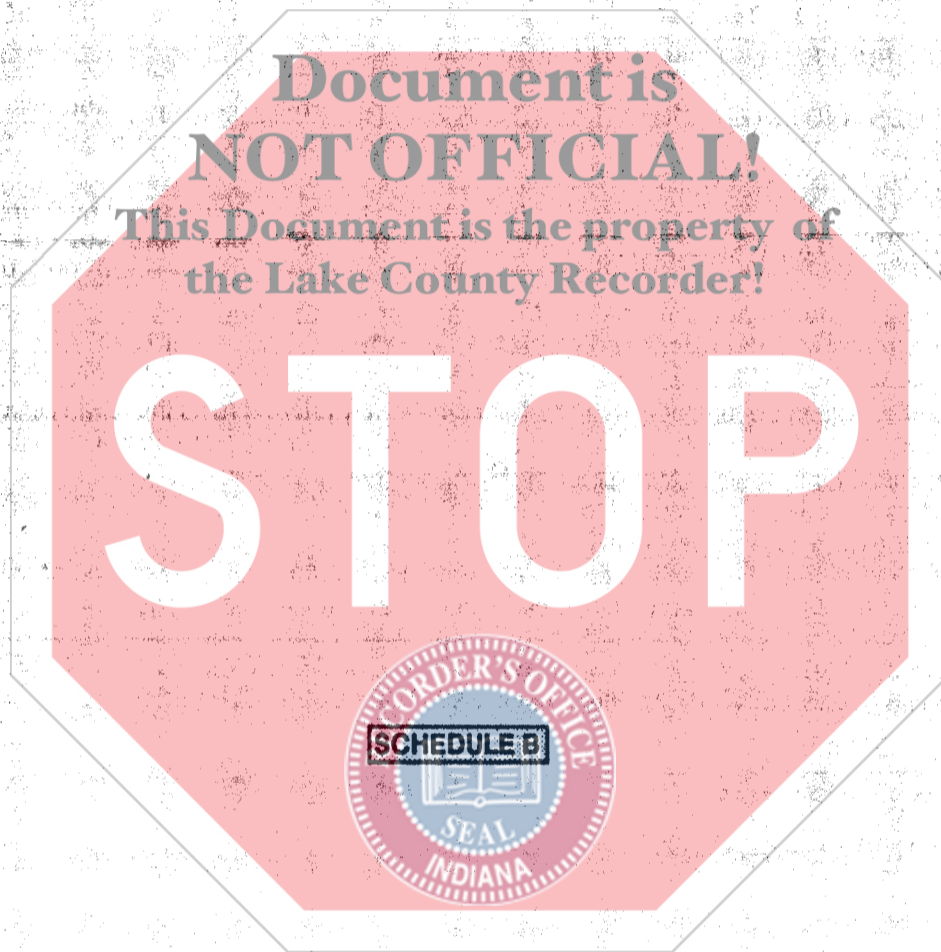
4. Mortgagor represents and warrants that Mortgagor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.

5. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.

6. Mortgagor agrees to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

**SCHEDULE A**

Lot 4 in Block 2 in J.J. Owen's Addition to Hammond, as per plat thereof, recorded in Plat Book 20 page 34, in the Offices of the Recorder of Lake County, Indiana.



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STATE OF INDIANA )  
COUNTY OF LAKE ) ss:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared \_\_\_\_\_  
Sharon Duncan, who executed the foregoing

\_\_\_\_\_ in my presence and stated that the representations contained therein are true.

Witness my hand and Notarial Seal this \_\_\_\_\_ day of \_\_\_\_\_  
Barbara J. Lappellere

Notary Public Residing In LAKE County

Barbara J. Lappellere  
Printed Signature

My Commission Expires: 4-27-08

STATE OF INDIANA )  
COUNTY OF \_\_\_\_\_ ) ss:

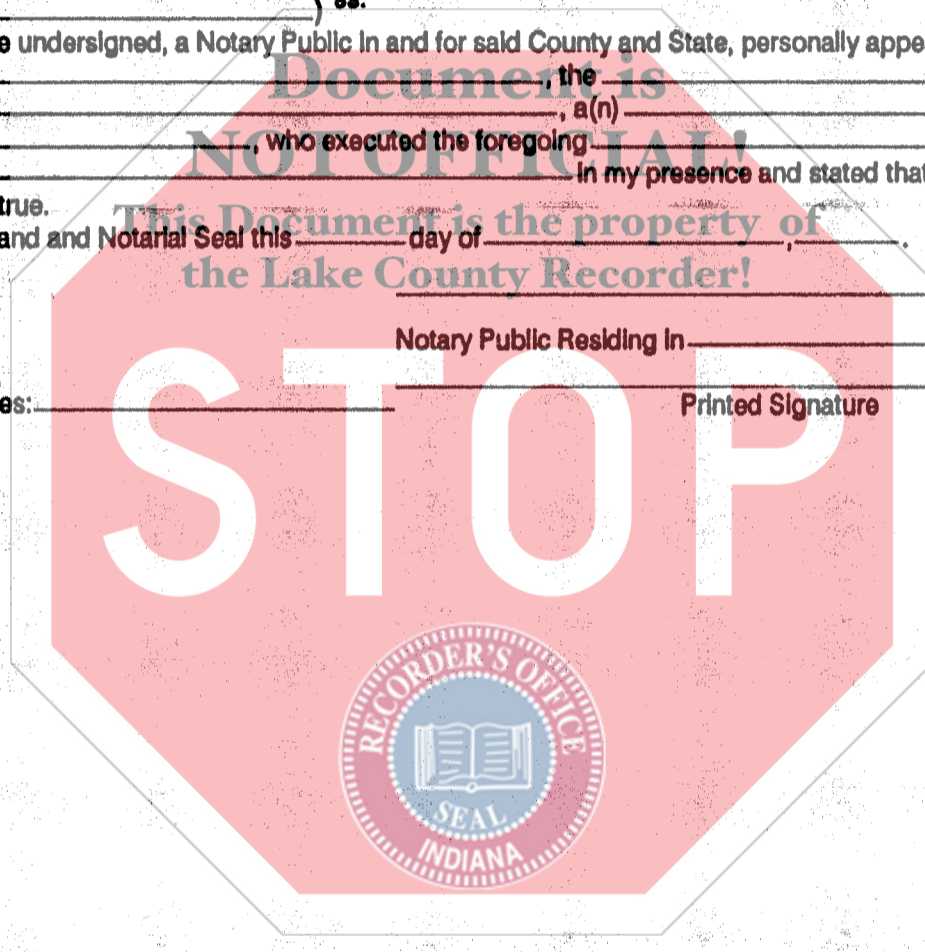
Before me, the undersigned, a Notary Public in and for said County and State, personally appeared \_\_\_\_\_  
\_\_\_\_\_ the \_\_\_\_\_ of

\_\_\_\_\_, a(n) \_\_\_\_\_  
\_\_\_\_\_, who executed the foregoing \_\_\_\_\_ for and on  
behalf of said \_\_\_\_\_ in my presence and stated that the representations  
contained therein are true.

Witness my hand and Notarial Seal this \_\_\_\_\_ day of \_\_\_\_\_.

Notary Public Residing In \_\_\_\_\_ County

My Commission Expires: \_\_\_\_\_ Printed Signature \_\_\_\_\_



THIS DOCUMENT WAS PREPARED BY:  
chris A. chatfield/dlg

AFTER RECORDING RETURN TO LENDER.