

FILED

2000 060279

2000 AUG 21 AM 9:51

MORRIS W. CARTER
RECORDER

SUBORDINATION AGREEMENT

500483

The undersigned, Citizens Financial Services, FSB, being the sole owner of a certain Note in the original principal sum of Twenty Five Thousand Dollars and No Cents (\$25,000.00) made by Bob N. Lakich secured by a Mortgage (Security Instrument) dated 8/27/96 and recorded on 8/29/96 as Document Number 96058080;

Whereas said Mortgage was modified for the purpose of increasing the principal balance to Forty Thousand Dollars and No Cents by Modification Agreement dated November 13, 1996 and recorded on November 18, 1996 as Document Number 96076381, describing the following real estate to-wit:

Lot 8, Laurel Estates, an addition to Merrillville, as shown in Plat Book 65, page 45, in Lake County, Indiana

For and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for Two Hundred Thousand Seven Hundred Eighty Five Dollars and No Cents (\$200,785.00) from Bob N. Lakich to Citizens Financial Services, FSB, dated October 27, 1998 and recorded on November 5, 1998 as Document No. 98087805 in the Office of the Recorder of Lake County, Indiana also describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of Citizens Financial Services, FSB.

This Agreement shall be binding upon its legal representatives, successors and assigns and shall insure to the benefit of Citizens Financial Services, FSB, its legal representatives, successors and assigns.

IN WITNESS WHEREOF, Citizens Financial Services, FSB, has caused this agreement to be executed this 27th day of October, 1998

BY:

Richard A. Cole

Richard A. Cole, Asst. Vice President

JoAnne Pickett

JoAnne Pickett, Assistant Secretary

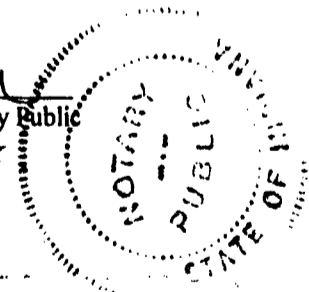
STATE OF)
) SS:
COUNTY OF)

Before me a Notary Public in and for said County and State, personally appeared Richard A. Cole and JoAnne Pickett, personally known to be the Asst. Vice President and Assistant Secretary of Citizens Financial Services, FSB respectively, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Notarial Seal this 27th day of October, 1998.

Aimee J. Koerner
Aimee J. Koerner

Notary Public



My Commission Expires: 08-06-07
County of Residence: Lake

This Instrument Prepared by:
Jeffrey C. Stur, Senior Vice President
Citizens Financial Services, FSB
5311 Hohman Avenue
Hammond,

Indiana

46320

*11-20-00
AM
CT*