

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2000 059988

2000 AUG 18 AM 10:39

MORRIS W. CARTER
RECORDER

MODIFICATION AND EXTENSION OF MORTGAGE

BORROWER John M. Cain, III		MORTGAGOR John M. Cain, III	
ADDRESS 913 W. 126th Avenue Crown Point, IN 46307		ADDRESS 913 W. 126th Avenue Crown Point, IN 46307	
TELEPHONE NO.	IDENTIFICATION NO. 307-52-1839	TELEPHONE NO.	IDENTIFICATION NO. 307-52-1839
ADDRESS OF REAL PROPERTY: 913 W. 126th Avenue Crown Point, IN 46307			

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 18TH day of MAY, 2000, is executed by and between Mortgagor and MERCANTILE NATIONAL BANK OF INDIANA 5243 HOHMAN AVENUE, HAMMOND, IN 46320 ("Lender").

A. On APRIL 24, 2000, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of TEN THOUSAND AND NO/100 (\$ 10,000.00), which Note was secured by a mortgage ("Mortgage") executed by Mortgagor for the benefit of Lender encumbering the real property described on Schedule A below and recorded on MAY 8, 2000 at 2000031071 in the records of the Lake County Recorder of Lake County, Indiana. The Note and Mortgage and any other related documents are hereafter cumulatively referred to as the "Loan Documents."

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

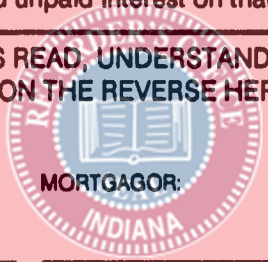
1. The maturity date of the Note is extended to MAY 23, 2001, at which time all outstanding sums due to Lender under the Note shall be paid in full.
2. The parties acknowledge and agree that, as of MAY 23, 2000, the unpaid principal balance due under the Note was \$ 20,000.00, and the accrued and unpaid interest on that date was \$ 0.00.

MORTGAGOR ACKNOWLEDGES THAT MORTGAGOR HAS READ, UNDERSTANDS, AND AGREES TO THE TERMS AND CONDITIONS OF THIS AGREEMENT, INCLUDING THOSE ON THE REVERSE HEREOF.

Dated: MAY 18, 2000

MORTGAGOR: John M. Cain, III

[Signature]
John M. Cain, III



MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MAIL TO:
MERCANTILE NATIONAL BK
ATTN: PEGGY P.
5243 Hohman Ave.
Hammond, IN 46320

1528444
M/W
HS

3. The Mortgage is further modified as follows:

4. Mortgagor represents and warrants that Mortgagor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.

5. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.

6. Mortgagor agrees to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

SCHEDULE A

Lot 4 in Holiday Creek, Unit No. 2, as per plat thereof, recorded in Plat Book 35 page 72, in the Office of the Recorder of Lake County, Indiana.
Key #7-242-4.



STATE OF INDIANA)
COUNTY OF LAKE) ss:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared JOHN M. CAIN II, who executed the foregoing INSTRUMENT in my presence and stated that the representations contained therein are true.

Witness my hand and Notarial Seal this 18TH day of May, 2000.

Adriana M. Gonzalez
Notary Public Residing in LAKE County
Adriana M. Gonzalez
Printed Signature

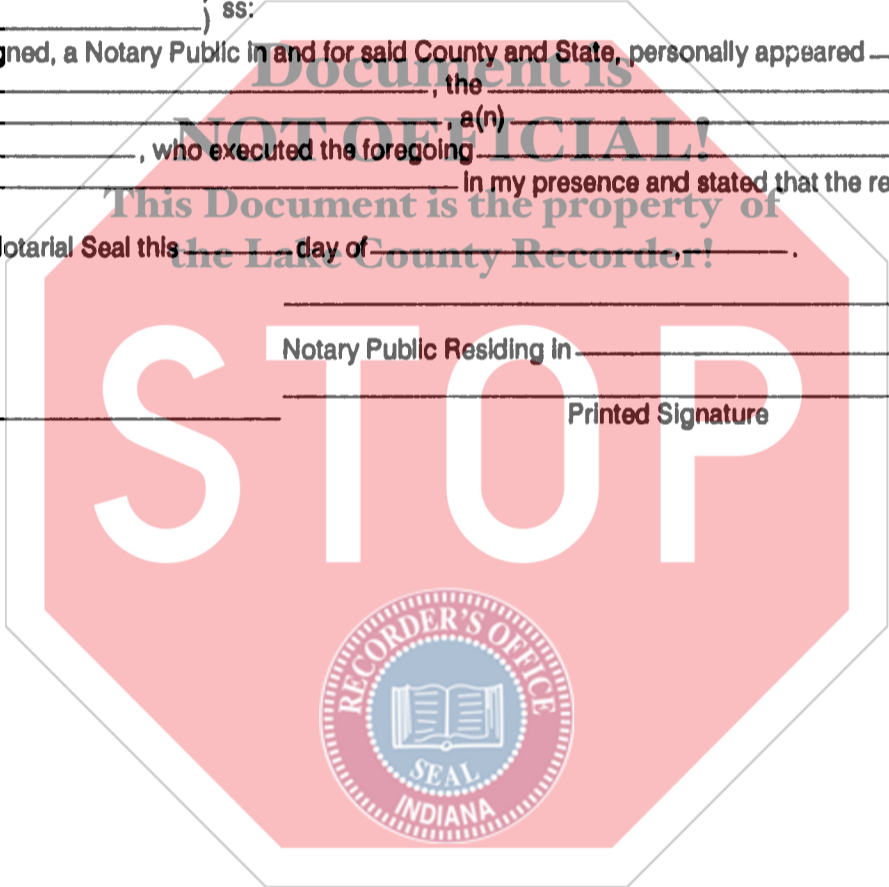
My Commission Expires: 5/4/01

STATE OF INDIANA)
COUNTY OF _____) ss:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared _____, the _____ of _____, a(n) _____, who executed the foregoing _____ for and on behalf of said _____.

In my presence and stated that the representations contained therein are true.
Witness my hand and Notarial Seal this _____ day of _____.

Notary Public Residing in _____ County
My Commission Expires: _____ Printed Signature



THIS DOCUMENT WAS PREPARED BY:
Michael A. Spiccia/dlg

AFTER RECORDING RETURN TO LENDER.

John M. Cain II