

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2000 058649

2000 AUG 16 AM 9:03

MORRIS W. CARTER
RECORDER

REAL ESTATE MORTGAGE

This Indenture Witnesseth That MITSTO INDUSTRIES, INC., an Indiana Corporation, as MORTGAGOR

Mortgages and Warrants to RONALD A. STOK; as MORTGAGEE
the following described Real Estate in Lake County, Indiana, to-wit:

Lot 5 and the North 75 feet of Lot 6, in Swet's Addition to the Town of Schererville, as per plat thereof, recorded in Plat Book 19, page 24, in the Office of the Recorder of Lake County, Indiana.

to secure a certain Promissory Note dated May 31, 2000 in the face amount of \$185,000.00. Mortgagor expressly agrees to pay the sum of money above secured without relief from valuation or appraisal laws, and, upon failure to play said note or any installment as it becomes due, or any part thereof, at maturity, or interest thereon, or any part thereof, when due, or the taxes or insurance hereinafter stipulated; then said Note shall be due and collectible, and this Mortgage may be foreclosed accordingly. It is further expressly agreed that until said Note is paid, the Mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the Mortgagee as Mortgagee's interest may appear; and, failing to do so, said Mortgagee may pay the taxes or insurance and the amount paid, with 12 percent interest thereon, shall become a part of the debt secured by this Mortgage.

Dated this 31st day of May, 2000.

MITSTO INDUSTRIES, INC.

By: James Mitchell
President



Ronald A. Stok
Secretary

STATE OF INDIANA COUNTY OF LAKE) SS:

Before me, a Notary Public in and for said County and State, did personally appear _____ and _____, known to me to be the President and Secretary of MITSTO INDUSTRIES, INC., and acknowledged the execution of the above and foregoing Mortgage to be their voluntary act and deed this 31st day of May, 2000.

My Commission Expires: 8/2007
Resident of LAKE County

Linda Chew
NOTARY PUBLIC

THIS INSTRUMENT PREPARED BY: JOHN M. SEDIA, Attorney at Law, #237-45, Highland Office Center
2646 Highway Ave., Suite 106, Highland, IN 46322
219/838-1952 FAX: 219/838-1987

↑

9.00
Ac
1198