

STATE OF INDIANA LAKE COUNTY FILED FOR THE AD

2000 058436

2000 AUG 15 AM 10: 59

MORRIS W. CARTER RECORDER

WHEN RECORDED RETURN TO: CONTOUR MORTGAGE GROUP, INC. 8699 BROADWAY, SUITE B MERRILLVILLE, IN 46410

LOAN NO. 09-68-72471

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MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on AUGUST 9, 2000 . The mortgagor is MICHAEL J. SHANAHAN AND KAREN M. SHANAHAN, HUSBAND AND WIFE

("Borrower").

This Security Instrument is given to CONTOUR MORTGAGE GROUP, INC.,

which is organized and existing under the laws of ILLINOIS

, and whose address is

8699 BROADWAY, SUITE B' MERRILLVILLE, IN 4641Q

MERRILLVILLE, IN 46410 ("Lender").

Borrower owes Lender the principal sum of ONE HUNDRED FORTY-SEVEN THOUSAND TWO HUNDRED

FIFTY AND 00/100 Dollars (U.S. \$ 147,250.00

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on SEPTEMBER 1, 2030 . This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in Lake

LOT 75, SHADY LAWN SECOND ADDITION, AS SHOWN IN PLAT BOOK 33 PAGE 99 IN LAKE COUNTY, INDIANA.

SEAL MOIANA MILITARIA

162 Washington Street
Lowell, Indiana 46356
769-0727 or 696-0100

which has the address of

500 MAGNOLIA DRIVE, Crown Point

[Street]

Indiana

46307 [Zip Code] ("Property Address");

[City]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

INDIANA - Single Family Fannie Mae/Freddle Mac UNIFORM INSTRUMENT FNMA3015 (09/90) AMD 5/91

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