

SUBORDINATION AGREEMENT

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2000-058405

Whereas, ALTON and DEBRA KIZER

(hereinafter called the "debtor"), is desirous of borrowing money and otherwise acquiring the extension of credit from MIDFIRST BANK - The Loan Center, located in North MacArthur Oklahoma City, Oklahoma 73127 (hereinafter called the "Lender". And whereas, the lender, as a condition to it loaning money to the debtor, has demanded that the undersigned as a creditor of the debtors, subordinate his or their debt or claim to the debt or claim of the Lender.

Mortgage 2000-058405

Document is NOT OFFICIAL

NOW THEREFORE, as an inducement to said lender to loan money and/or extend credit to said debtor, and in consideration of a mortgage loan to be made to said Debtor by said Lender, the undersigned agrees that a certain mortgage of the Debtor to the undersigned creditor, which shall be evidenced by a Real Estate Mortgage dated April 11, 2000, in the amount of \$7,768.19 and as identified as document # 2000 029659a as recorded in Lake County, Indiana; shall be and is hereby subordinated to the mortgage debt of said lender. Mortgage of said lender shall be evidenced by a mortgage document dated August 01, 2000 in the amount of \$29,851.00 on property located at 427 E. 48th Pl., Gary, Indiana, and legally described as :

Lot 13, Del Mar Terrace, an Addition to the City of Gary, as shown in Plat Book 34, Page 29, Lake County, Indiana.



NORTHWEST INDIANA TITLE SERVICES, INC.
162 Washington Street
Lowell, Indiana 46356

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Moreover, the undersigned agrees that this agreement and subordination provided for herein shall be equally effective in case of the death, incompetency, dissolution, liquidation or insolvency of, or the institution of bankruptcy or receivership proceeding against the Debtor, or the administration or the property or affairs of said Debtor arising from or in the connection with bankruptcy, receivership, liquidation, assignment or other like proceedings, and in any case, said Lender shall be subrogated to, and entitled to file claims for, the and other liabilities of said Debtor to the undersigned, and shall be entitled to all dividends or other payments made therein, to be taken and applied by said Lender as payment in gross upon its said debts and liabilities until the same shall have been paid in full, provided, however, that upon the full payment of the debts and liabilities of said Lender, the undersigned shall be

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subrogated (to the extent such dividends and other payments are applied on the debts and liabilities of said Lender) to the debts and liabilities of said Lender and entitled to all dividends and other payments thereafter made thereon.

Dated and executed at Hammond, Indiana, this

1st day of August, ~~19~~ 2000

BANK CALUMET, NATL. ASSN. By:

Lawrence H. Stengel Sr. Vice President

Acknowledged by:

Alton Kizer
(Borrower) Alton Kizer

Debra Kizer
(Borrower) Debra Kizer

State of Indiana)
) SS:
County of Lake)

Before me, a Notary Public in and for said County and State personally appeared Lawrence H. Stengel of Bank Calumet, Natl. Assn., who acknowledged the execution of said subordination agreement.

Witness my hand and notorial seal this 1st day of August, ~~19~~ 2000. My Commission Expires: February 12, 2007
Resident of Lake, County

Signature Janice M. Stewart (seal)

Printed Name JANICE M. STEWART