

2000-057811

SUBORDINATION AGREEMENT

WHEREAS, John M. Anderson and Diana R. Anderson, husband and wife is (are) the owner(s) of the following described real estate, to wit:

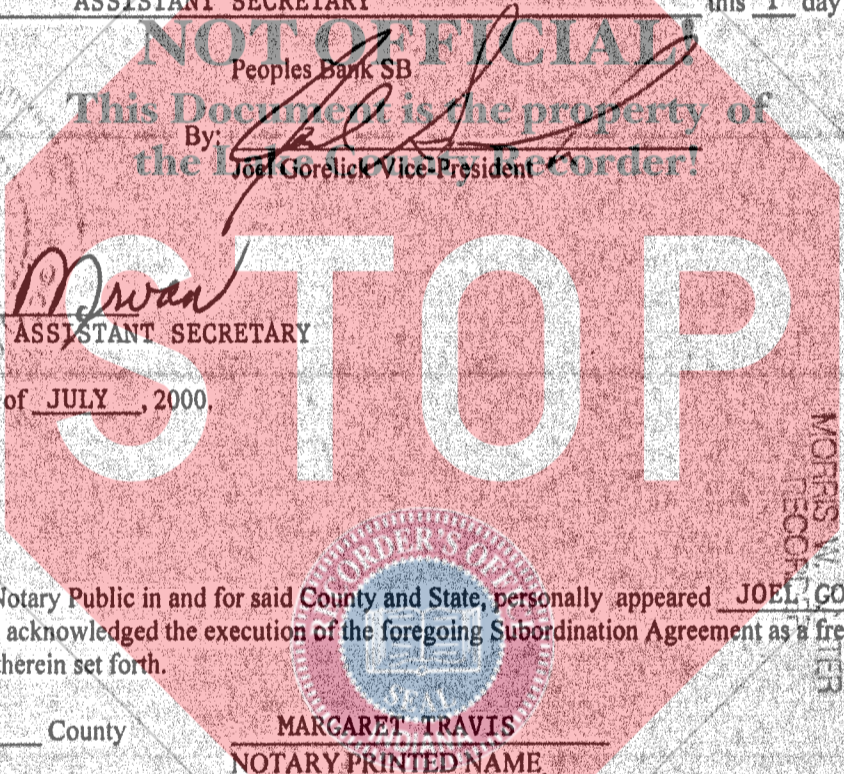
LOT 47 IN SANDY RIDGE ADDITION, UNIT 4 TO THE TOWN OF DYER, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 62 PAGE 62, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA
Commonly known as: 2314 Foliage, Dyer, Indiana 46311

And whereas, on April 6, 1999 John M. Anderson and Diana R. Anderson, husband and wife as owner(s) executed a statement of lien on the aforesaid real estate to Peoples Bank SB (\$ 15,584.00) as Mortgagee(s), which statement of lien was recorded April 22, 1999 as Document No. 99034020. Whereas said owners executed a mortgage \$115,311.93 to Peoples Bank SB as mortgagee, which mortgage was dated JULY 1, 2000 and Recorded , 2000 as Document No.

Now, Therefore in consideration of One Dollar (\$1.00) and other valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid Peoples Bank SB, do hereby subordinate the aforesaid statement of lien (\$15,584.00) dated April 6, 1999 and recorded on April 22, 1999 as Document 99034020 to and agrees that it shall be junior and inferior to the mortgage lien of Peoples Bank SB (\$115,311.93) dated JULY 1, 2000 and Recorded , 2000 as Document No. . And to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

IN WITNESS THEREOF, the said PEOPLES BANK SB has caused this instrument to be signed by JOEL GORELICK its VICE PRESIDENT, and its corporate seal to be hereunto affixed and attested by PATRICIA J. MRVAN its ASSISTANT SECRETARY this 1 day of JULY, 2000.

NOT OFFICIAL
This Document is the property of
the Lake County Recorder!



Peoples Bank SB
By: Joel Gorelick Vice-President

186177
TICOR TITLE INSURANCE
Crown Point, Indiana

2000 AUG 14 9 05
STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

TEST: Patricia J. Mrvan
PATRICIA J. MRVAN, ASSISTANT SECRETARY

Witness my hand this 1 day of JULY, 2000.

STATE OF INDIANA)
)
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared JOEL GORELICK AND PATRICIA J MRVAN, and acknowledged the execution of the foregoing Subordination Agreement as a free voluntary act and deed for the uses and purposes therein set forth.

Resident of LAKE County

MARGARET TRAVIS
NOTARY PRINTED NAME

My Commission Expires: 12/1/2000

Margaret Travis
NOTARY SIGNATURE

This Instrument was prepared by: Jon E. DeGuilio, Attorney at Law
141 W. Lincoln Highway
Schererville, Indiana 46375

Return: Peoples Bank

10:00
P.M.
TI