

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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NOTARY PUBLIC
LAKE COUNTY

**SUBORDINATION AGREEMENT
OF MORTGAGE**

KNOW ALL MEN BY THESE PRESENTS THAT:

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Sand Ridge Bank, as present legal holder and owner of that certain mortgage dated July 29, 1999, executed by Frances M. Darnell Living Trust Dated 8-15-98, as Mortgagor, to Sand Ridge Bank, as Mortgagee, recorded as Document No. 99065343, in the records of Lake County, Indiana, and concerning the real property in Lake County, described as follows:

LOT 112 IN SOUTHBROOK, UNIT NUMBER 2, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 43 PAGE 114, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

for and in consideration of the sum of Ten Dollars and other Valuable Consideration, to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated July 27, 2000, by Frances M. Darnell Living Trust Dated 8/15/98, as Mortgagor to Sand Ridge Bank, as Mortgagee, securing payment of a note in the amount of \$50,000.00, dated July 27, 2000, with interest from the date hereof on unpaid principal at the rate of 7.875% per annum; principal and interest payable in installments of \$319.94 on the 1st day of every month beginning September 1, 2000, and continuing until August 1, 2007, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, Walter Banke, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

WITNESS his hand and seal this 27th day of July, 2000.

ATTEST:

Thomas Alexander
Thomas Alexander
Consumer Loan Officer
(Title)

SAND RIDGE BANK
BY: Walter Banke
Walter Banke
Vice President
(Title)

STATE OF INDIANA)
COUNTY OF Lake)

Before me a Notary Public in and for said County and State, personally appeared Thomas Alexander and Walter Banke respectively, and acknowledged the execution of the foregoing SUBORDINATION AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 27th day of July, 2000.

Pamela H. Stanford
Notary Public

MY COMMISSION EXPIRES: 08-01-07
COUNTY OF RESIDENCE: LAKE

Document Prepared By: David S. Harvey, Executive Vice President

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