STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2000 057041

2000 AUG 10 AM 9:21

MORRIS W. CARTER
RECORDER

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ADDENDUM TO INDEMNIFYING MORTGAGE

WHEREAS, Bruce R. Young, a man of legal age _____ executed and delivered to DeMotte State Bank their certain Indemnifying Mortgage dated the 25th day of May, 1999 which is now attached hereto and marked Exhibit A; and

WHEREAS, the Indemnifying Mortgage attached hereto as Exhibit A was recorded in the Office of the Recorder of Lake County, State of Indiana, at ~~Mortgage Record~~ Document Number 99050826, ~~page~~ XXXX; and

WHEREAS, the Indemnifying Mortgage attached hereto as Exhibit A was given to the DeMotte State Bank for the purpose of securing all indebtedness identified in the Indemnifying Mortgage attached hereto as Exhibit A; and

WHEREAS, at the time of the execution of said Indemnifying Mortgage attached hereto as Exhibit A, the Indemnifying Mortgage did not identify B.R.Y. Construction Inc. as a person or entity who was already indebted to the DeMotte State Bank, or a person or entity to whom further credit would be extended.

NOW, THEREFORE, in consideration of the mutual promises, agreements, and conditions contained herein, and in further consideration of the extension of credit to Bruce R. Young and B.R.Y. Construction Inc., all parties to the Indemnifying Mortgage attached hereto as Exhibit A and all parties to this Addendum to Indemnifying Mortgage, agree that the Indemnifying Mortgage attached hereto as Exhibit A shall secure all indebtedness owed by Bruce R. Young _____ and B.R.Y. Construction Inc.

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DeMotte State Bank
210 S. Halleck St. P.O. Box 400
DeMotte, Indiana 46310

#137702
$18.00
over $64
CC.

25x