

3.

*Licon Hobart 99208722*

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
Loan # 99000070

2000 056666  
NOTE AND MORTGAGE MODIFICATION AGREEMENT

MORRIS W. CARTER

THIS AGREEMENT entered into this 21st day of July, 2000 by and between

MERCANTILE NATIONAL BANK OF INDIANA, in its corporate capacity, First Party; and

CLETE J. BONNER and DONNA S. BONNER, husband and wife, Second Party;

WITNESSETH:

WHEREAS, on the 23<sup>rd</sup> day of February, 2000, Second Party executed its certain

promissory note, in the principal sum of TWO HUNDRED THOUSAND and No/100 Dollars

(\$200,000.00), which note was payable to the First Party in monthly interest only payments,

with interest at the rate of SIX and THREE QUARTERS per cent ( 6.750 %) per annum, and

with the balance due and payable on or before AUGUST 1, 2000; and

WHEREAS, said note was secured by a mortgage of even date, executed by the Second

Party to MERCANTILE NATIONAL BANK OF INDIANA, in the sum of TWO

HUNDRED THOUSAND and No/100 Dollars (\$200,000.00); said mortgage was recorded

on 02/25/00 as Document No. 2000 012825 in the Office of the Recorder of

Lake County, Indiana; and

WHEREAS, said Note and Mortgage are secured by the property located at 2287 East

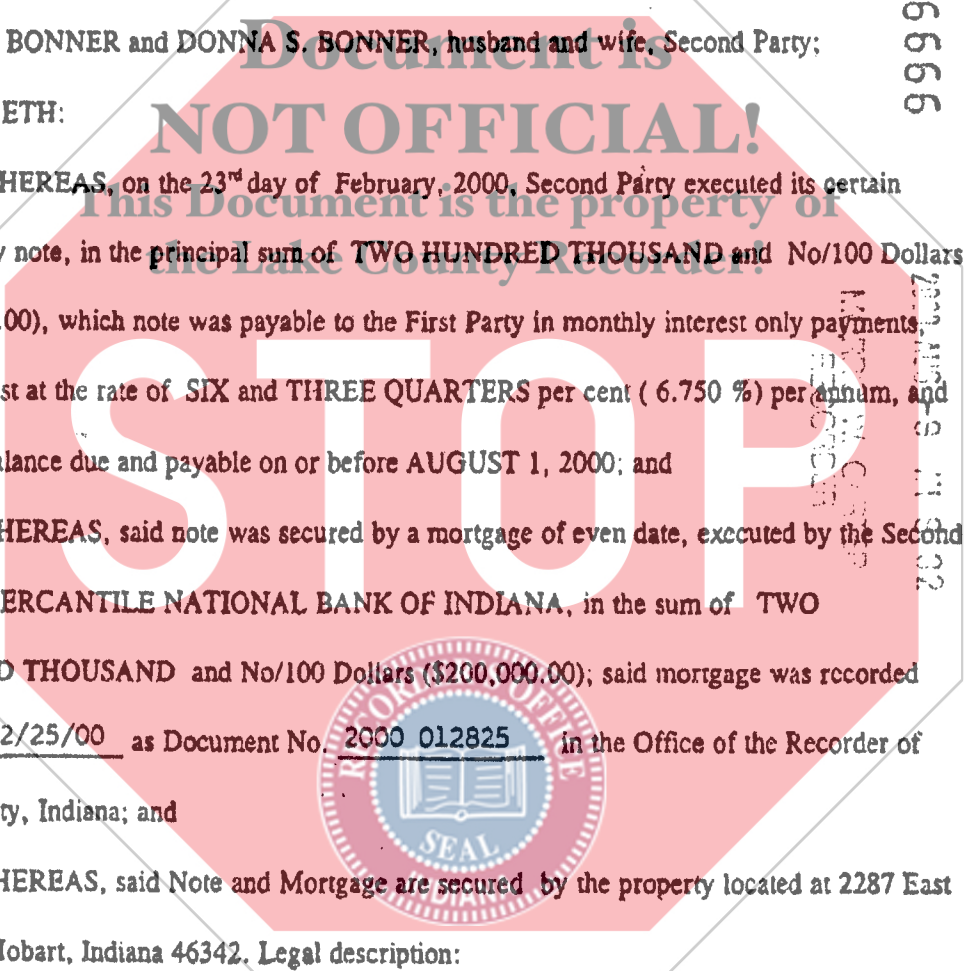
9<sup>th</sup> Place, Hobart, Indiana 46342. Legal description:

LOT 15 IN DUCK CREEK HEIGHTS, UNIT NO. 1, AS PER PLAT THEREOF,

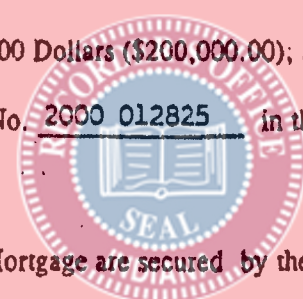
RECORDED IN PLAT BOOK 70, PAGE 13, IN THE OFFICE OF THE RECORDER OF

LAKE COUNTY, INDIANA.

2000 056666



STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD



*7.7*

*1506  
Ac*

WHEREAS, it is the desire of the Second Party to modify the MATURITY DATE to February 1, 2001, with the interest only payments to remain at a rate of SIX and THREE QUARTERS PERCENT (6.750%).

NOW THEREFORE, in consideration of the mutual benefits to be derived from the change in the maturity date, it is hereby agreed that;

FIRST PARTY, agrees that the aforementioned note and mortgage shall be modified as set out above, with the interest rate to be SIX and THREE QUARTERS PERCENT (6.750%) per annum, with monthly interest only payments, with the date of final payment of principal balance and accrued interest remaining to be February 1, 2001.

IT IS FURTHER AGREED that all provisions of the note and mortgage, herein referred to, shall continue in full force and effect, except as modified by this Agreement.

WITNESS OUR HAND AND SEAL this 21 day of July, 2000

MERCANTILE NATIONAL BANK OF INDIANA

ATTEST:

*Susan M. English*  
Susan M. English, Asst. Cashier

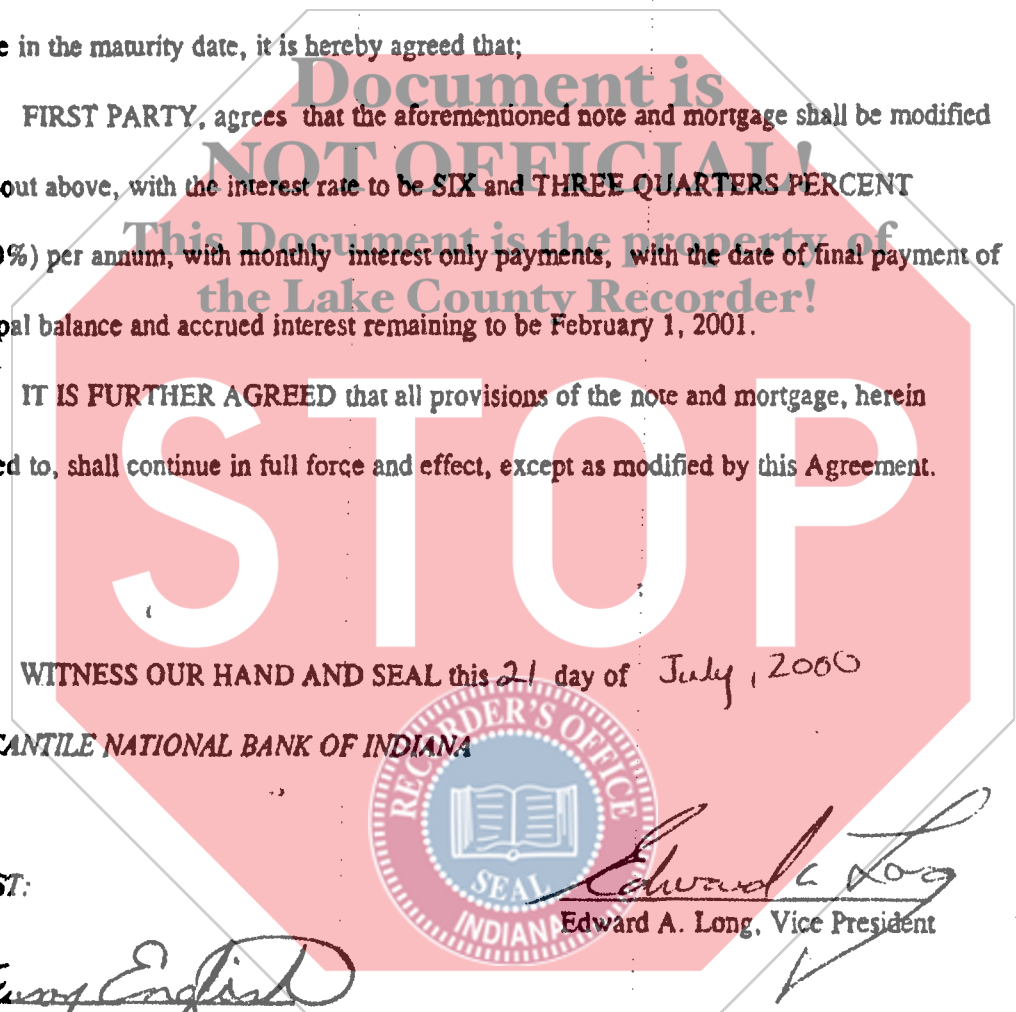


*Edward A. Long*  
Edward A. Long, Vice President

And

*Clete J. Bonner*  
Clete J. Bonner

*Donna S. Bonner*  
Donna S. Bonner



State of INDIANA )  
 ) SS:  
County of LAKE )

On this 21st day of July, 2000, before me, the undersigned, a Notary Public in and for said County and State personally appeared Edward A. Long, and Susan M. English, Vice President and Asst. Cashier, respectively, of Mercantile National Bank of Indiana and acknowledged the execution of the foregoing instrument.

NOT OF RECORD  
The Document is the property of  
the Lake County Recorder!

*Carol Kneifel*  
Printed name: Carol Kneifel

My commission expires: March 9, 2007  
County of residence: LAKE

State of INDIANA )  
 ) SS:  
County of LAKE )

On this 21ST day of JULY, 2000, before me, the undersigned, a Notary Public in and for said County and State personally appeared Clete J. Bonner and Donna S. Bonner and I acknowledged the execution of the foregoing instrument.

JACALYN L. SMITH  
NOTARY  
12/08/2007  
PUBLIC  
LAKE COUNTY, INDIANA

*Jacalyn L. Smith*  
Printed name:

My commission expires:  
County of residence:

*Prepared by Susan M. English*