

American States Insurance

A SAFECO Company

CONTINUATION CERTIFICATE

AMERICAN STATES INSURANCE COMPANY

Indianapolis, Indiana, Surety upon

a certain Bond No. EX 811163

dated effective 07/12/1991
(MONTH-DAY-YEAR)

on behalf of POLO CLUB APARTMENTS & NOVOGRODER COMPANIES INC
(PRINCIPAL)

and in favor of ALL CITIES TOWNS & MUNICIPALITIES IN LAKE CO
(OBLIGEE)

does hereby continue said bond in force for the further period

beginning on 07/12/2000
(MONTH-DAY-YEAR)

and ending on 07/12/2001
(MONTH-DAY-YEAR)

Amount of bond FIVE THOUSAND ----- DOLLARS

Description of bond LISTED GENERAL CONTRACTOR LICENSE BOND

Premium: \$50.00

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MORRIS W. CARRIER
RECORDER

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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

PROVIDED : That this continuation certificate does not create a new obligation and is executed upon the express condition and provision that the Surety's liability under said bond and this and all Continuation Certificates issued in connection therewith shall not be cumulative and that the said Surety's aggregate liability under said bond and this and all such Continuation Certificates on account of all defaults committed during the period (regardless of the number of years) said bond had been and shall be in force, shall not in any event exceed the amount of said bond as hereinbefore set forth.

Signed and dated on May 1, 2000
(MONTH-DAY-YEAR)

AMERICAN STATES INSURANCE COMPANY

By W. Randall Stoddard
PRESIDENT

W. RANDALL STODDARD, PRESIDENT



CS, 10th Ac