

Real Estate Mortgage

This indenture Witnesseth, That **MOORE'S INVESTMENTS INC., RETIREMENT TRUST** of Porter County, in the State of Indiana Mortgage and Warrant to **NOVA HOMES, INC.**, of LAKE County, in the State of Indiana, the following described Real Estate in County, in the State of Indiana, as follows, to-wit:

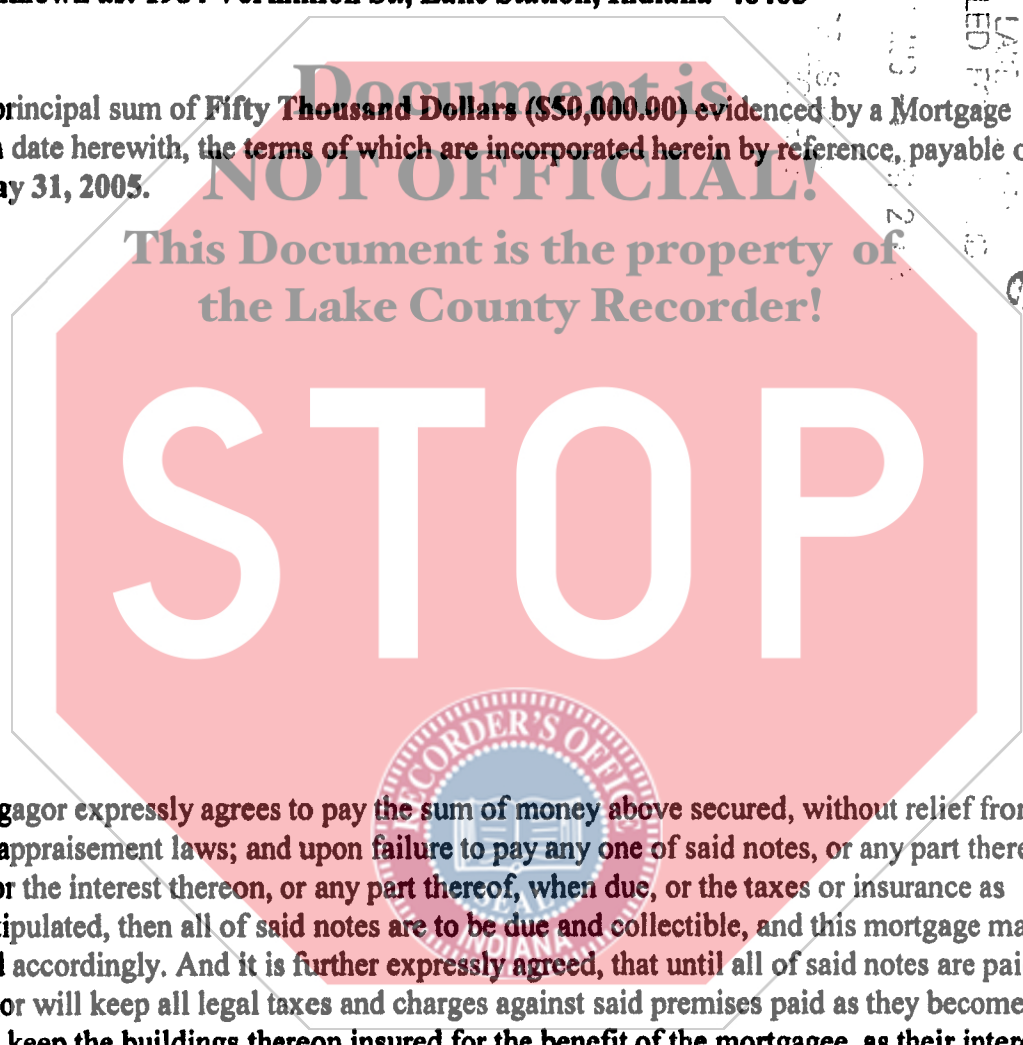
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Lot 3 in Old Orchard 2nd Subdivision, in the City of Lake Station, as per plat thereof, recorded in Plat Book 34, page 19, in the Office of the Recorder of Lake county, Indiana.

Commonly known as: 1984 Vermillion St., Lake Station, Indiana 46405

STATE OF INDIANA
LAKE COUNTY
FILED
JUN 2 2000

Debt in the principal sum of **Fifty Thousand Dollars (\$50,000.00)** evidenced by a Mortgage Note of even date herewith, the terms of which are incorporated herein by reference, payable on or before **May 31, 2005**.



and the mortgagor expressly agrees to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of \$50,000 Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance and the amount so paid, with 10 per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, **NOVA HOMES, INC.**, the said mortgagor has hereunto set their hand and this 1st day of June, 2000

Lonnie P. Carter
Notary Public, State of Indiana
Lake County
My Commission Exp. 04/01/2001

Lonnie P. Carter

NOVA HOMES, INC.

Frank L. Ennis

**By: Frank L. Ennis
President**

This instrument prepared by: **Bonnie L. Moore, Trustee**

10.00
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