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MORRIS W. CARTER
RECORDER

**MODIFICATION AND EXTENSION
OF MORTGAGE**

BORROWER John G. Anderson		MORTGAGOR John G. Anderson	
ADDRESS 3039 - 169th Place Hammond, IN 46323		ADDRESS 3039 - 169th Place Hammond, IN 46323	
TELEPHONE NO.	IDENTIFICATION NO. 327-36-3468	TELEPHONE NO.	IDENTIFICATION NO. 327-36-3468
ADDRESS OF REAL PROPERTY: 3039 - 169th Place Hammond, IN 46323			

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 28TH day of JULY, 2000, is executed by and between Mortgagor and MERCANTILE NATIONAL BANK OF INDIANA 5243 HOHMAN AVENUE, HAMMOND, IN 46320 ("Lender").

A. On JUNE 8, 2000, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of ONE HUNDRED SEVENTY THOUSAND AND NO/100 (\$ 170,000.00), which Note was secured by a mortgage ("Mortgage") executed by Mortgagor for the benefit of Lender encumbering the real property described on Schedule A below and recorded on JUNE 13, 2000 at 2000041278 in the records of the Lake County Recorder of Lake County, Indiana. The Note and Mortgage and any other related documents are hereafter cumulatively referred to as the "Loan Documents."

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

1. The maturity date of the Note is extended to JULY 28, 2003, at which time all outstanding sums due to Lender under the Note shall be paid in full.
2. The parties acknowledge and agree that, as of JULY 28, 2000, the unpaid principal balance due under the Note was \$ 170,000.00, and the accrued and unpaid interest on that date was \$ 0.00.

MORTGAGOR ACKNOWLEDGES THAT MORTGAGOR HAS READ, UNDERSTANDS, AND AGREES TO THE TERMS AND CONDITIONS OF THIS AGREEMENT, INCLUDING THOSE ON THE REVERSE HEREOF.

Dated: JULY 28, 2000

MORTGAGOR: John G. Anderson

MORTGAGOR:

John G. Anderson

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

The Mercantile National
P.O. Box 249
Hammond, IN 46325

1522882
13:00
AM

25x10

STATE OF INDIANA)
COUNTY OF LAKE) ss:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared _____
John G. Anderson, who executed the foregoing
instrument in my presence and stated that the representations contained therein are true.

Witness my hand and Notarial Seal this 1st day of August, 2000.

Michelle M. Luna
Notary Public Residing in _____ Lake _____ County
Michelle M. Luna
Printed Signature

My Commission Expires: 7-31-01

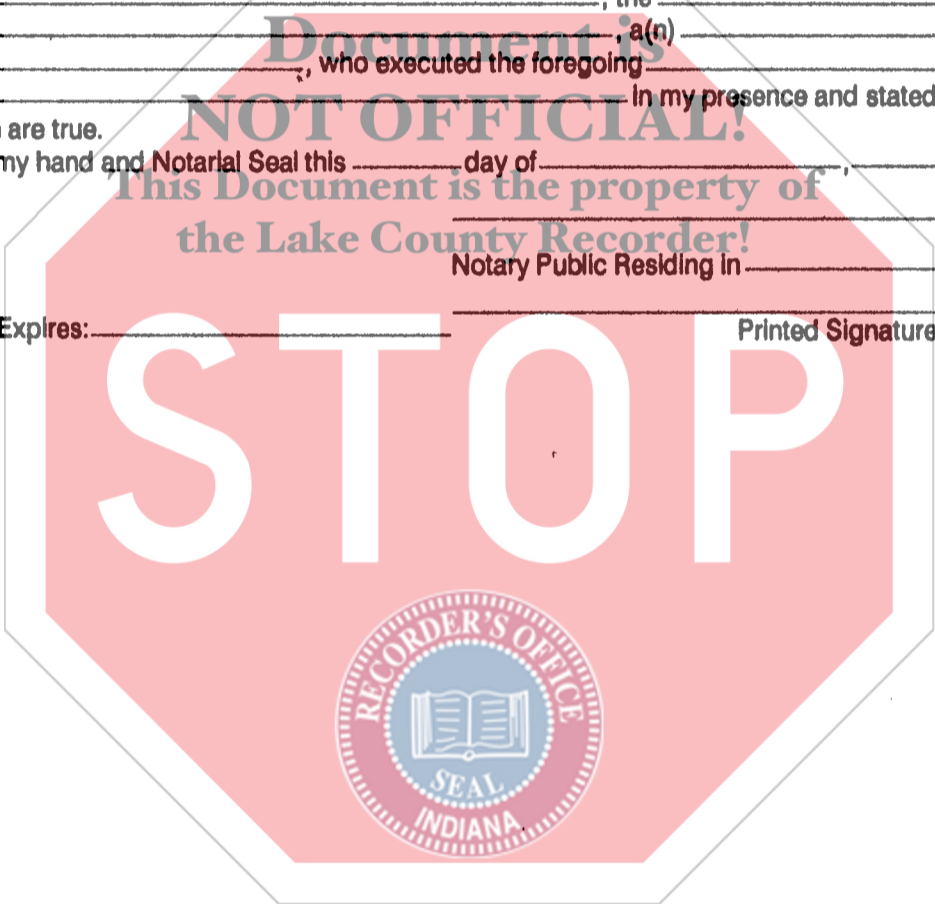
STATE OF INDIANA)
COUNTY OF _____) ss:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared _____

_____, the _____ of _____
_____, a(n) _____
_____, who executed the foregoing _____ for and on
behalf of said _____ in my presence and stated that the representations
contained therein are true.

Witness my hand and Notarial Seal this _____ day of _____.

Notary Public Residing in _____ County
My Commission Expires: _____ Printed Signature



THIS DOCUMENT WAS PREPARED BY:
John J. Freyek/dlg

AFTER RECORDING RETURN TO LENDER.

3. The Mortgage is further modified as follows:

4. Mortgagor represents and warrants that Mortgagor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.

5. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.

6. Mortgagor agrees to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

SCHEDULE A

Lot 6 and the East Half of Lot 5, Briar East Industrial Park, as shown in Plat Book 40, Page 88, in Lake County, Indiana. Key #32-242-6



JBK