LASALLE NATIONAL LEASING CORPORATION

2000 054773

2000 AUG -2 PM 2: 25

MORRIS W. CARTER

REAL PROPERTY WAIVER

THIS WAIVER, Made as of the 14 day of December, 1999, by and between LASALLE NATIONAL LEASING CORPORATION, its successors and assigns (hereinafter the "Lessor"), and the undersigned.

The undersigned has an interest in the premises more specifically described on the attached schedule (the "Premises"), as _______. The Premises are now occupied in whole or in part by Welsh, Inc. (hereinafter the "Lessee"), and Lessee desires to lease from Lessor certain equipment which is already on or is to be delivered to or installed on the Premises, all of said equipment being more fully described on the schedule attached hereto (hereinafter collectively the "Equipment"), all of which Equipment is now or hereafter may become subject to a Master Lease Agreement (hereinafter the "Agreement") between Lessor and Lessee; to be used in connection with the business of Lessee as now or hereafter conducted.

Lessor is willing to lease the Equipment to Lessee, provided that the undersigned recognizes Lessor's title and interest in and to the Equipment.

NOW, THEREFORE, in consideration of the premises and the sum of Ten Dollars (\$10.00) in hand paid, the receipt and sufficiency of which is hereby acknowledged, the undersigned hereby consents and agrees as follows:

- 1. Title to the Equipment to be leased to Lessee by Lessor is and shall remain in Lessor.
- 2. All the Equipment may be kept, installed, maintained, used and operated in the Premises; and shall remain personal property notwithstanding the manner or mode of the attachment of such Equipment to the realty and shall not become fixtures.
- 3. The undersigned waives and agrees not to assert any lien, claim or interest which the undersigned may now have or hereafter may acquire against or in the Equipment by virtue of the undersigned's interest in the real property, or otherwise.
- 4. In the event of default by Lessee in the performance of any of its obligations pursuant to the Agreement or any extension or renewal of said Agreement, Lessor may: (a) abandon the Equipment in place, (b) assemble the Equipment and conduct an auction of the Equipment on the Premises, or (c) remove the Equipment from the Premises in accordance with the terms and conditions of said Agreement.
- 5. Lessor may, without affecting the validity of this Waiver, extend the time of the payment of any rental or the performance of any of the other terms and conditions of the Agreement, without the consent of, and without giving notice thereof to, the undersigned.
- 6. This Waiver shall inure to the benefit of the successors and assigns of Lessor and shall be binding upon the heirs, personal representatives, successors and assigns of the undersigned.

IN WITNESS WHEREOF, the undersigned has caused this Waiver to be duly executed as of the day and year first above written

ATTEST

Paul T. Kacmarik

Welsh, Inc

MUNT

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AJM 285240 1.11/20/1999:10 01 AM

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certifies that on this 14th day of Decer	SS: and for said County, in the State aforesaid, duly commissioned and acting, hereby mber_, 1999, personally appeared before me labort Tivelsh. Chairman & CEO
duly sworn and being informed of the conten	and known to be the person who signed the foregoing Waiver, who, being by me ats of said Waiver, stated and acknowledged on oath that he signed, sealed and voluntary act and deed, for the uses, purposes and considerations therein Notary Public Tracy Sult
PREPARED BY: OBER, KALER, GRIMES 120 E. BALTIMORE STE BALTIMORE, MARYLAN	NO 21202-1643 OFFICIAL!
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OFFICE

SEE BACK FOR ADDITIONAL TAXPAYER INFORMATION

LASALLE NATIONAL LEASING CORPORATION

SCHEDULE OF EQUIPMENT

Approved By: (Lessee to initial e	ach page)				
Attached to Bill of Sale dated		quipment l			
		00 E. 86th A treet No.	venue		
Equipment Schedule No.		Aerrillvill e Sity	Lake County	IN State	40140 Zip
		, ity	County	· Otale	z.ip
anufacturer and/or andor Name & Invoice No.		Dog	cription	00111	Invoice Co
ndor Maine & Invoice No.		D451	Gription	ocui	HIVOICE COL
sight O Box 78269 hoenix, AZ 85062	S/N's: St 14" Optic Moderns Robotics HP Nets Array Co Modules Tapes, H faxes, pr SVGA C Drive Co S/N's: HI Easipow HP Desk 4010 PII Deskpro 32X CD, Soundws Wrkstn, I HP Desk SIMM Mi Celeron HP Vectr Faxmode	guest Q41 M , 3COM Mey , 3COM 56K erver LHII P ontrir, Cables , USR Mode HP Vecra MM rinters, HP V olor Display, pmpaq Desky D74IB00198 er Toshiba-s glet 710C Co 266 S/N's: 8 EP Celeron Drives, Tary ave, 3COM I Mobile Comp glet 710C Co odule, Syma 333, Prince ra MM VL 26	it Including: Comp. 371, \$6843CGQ: Jonitors, USR 56kg Johntors, Weyb Johntory, Weyb Johntors, Weyb	2A460, C Standard Cards, US ords, US or	s the party Re
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			TOTAL	L OF INV'S	
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LASALLE NATIONAL LEASING CORPORATION

SCHEDULE OF EQUIPMENT

Approved By: (Lessee to Initial each	ch page)						
Attached to Bill of Sale dated	Equipment I 800 E. 86th A						
and/or	Street No.						
Equipment Schedule No.	Merrillville	Lake	IN Control	40140			
	City	County	State	Zip			
anufacturer and/or endor Name & Invoice No.	Des	cription	ocun	Invoice Cost			
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		INVO	CE TOTAL	LIGI			
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Sullwater, MIN 55062	Sales Tax		c Cour	ity ite			
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incoln Office	- Office Furniture inclu	iding: HON 4 drw	r letter size				
7707 N. Knoxville	file, HON 4 drwr 25"						
Peoria, IL 61614	walnut, Hon center d	rwr 22" dark oak,	Hon 30x60				
		double pedestal desk, Hon 4 drwr file with lock, Hon managerial midback swival tilt chair, Hon 30x60					
	double pedestal des						
	midback swivel tilt ch		To Talgot Nai				
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