

Form 668-D(DO/CG)
(Rev. Aug 1994)

Department of the Treasury-Internal Revenue Service

RELEASE OF LEVY/RELEASE OF PROPERTY FROM LEVY

To

TECH CREDIT UNION
10951 BROADWAY
CROWN POINT, IN 46307

2000 052511

Taxpayer(s)

2000 JUL 25 PM 1:44
MARK R FLESHER
7129 W 127TH PL
CEDAR LAKE, IN 46303-000000
RECORDER

Identifying Number(s) 329-46-3513

A notice of levy was served on you and demand was made for the surrender of all property, rights to property, money, credits and bank deposits of the taxpayer(s) named above, except as provided in 6332(c) of the Internal Revenue Code - "Special Rule for Banks." See page 2 of this form regarding this exception.

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Please follow the instructions below:

RELEASE OF LEVY

Under the provisions of the Internal Revenue Code section 6343, all property, rights to property, money, credits, and bank deposits of the taxpayer(s) named above are released from the levy.



Dated at MERRILLVILLE, IN

on August 04, 1999

Signature

P.R. BROWN ID#35-02184
for Emp 1817

Telephone Number

(219) 736-4323

Title

REVENUE OFFICER

Part 2 - To Taxpayer

Form 668-D(DO/CG) (Rev. 8-94)

12:00 AM

25 X 10

Excerpts from the Internal Revenue Code

Sec. 6332 Surrender of Property Subject to Levy

(c) Special Rule for Banks.-Any bank (as defined in section 408(n)) shall surrender (subject to an attachment or execution under judicial process) any deposits (include interest thereon) in such bank only after 21 days after service of levy.

* * * * *

Sec. 6343 Authority to Release Levy and Return Property

(a) Release of Levy and Notice of Release.-

(1) In general.-Under regulations prescribed by the Secretary, the Secretary shall release the levy upon all, or part of, the property or rights to property levied upon and shall promptly notify the person upon whom such levy was made (if any) that such levy has been released if-

(A) the liability for which such levy was made is satisfied or becomes unenforceable by reason of lapse of time,

(B) release of such levy will facilitate the collection of such liability,

(C) the taxpayer has entered into an agreement under section 6159 to satisfy such liability by means of installment payments, unless such agreement provides otherwise,

(D) the Secretary has determined that such levy is creating an economic hardship due to the financial condition of the taxpayer, or

(E) the fair market value of the property exceeds such liability and release of the levy on a part of such property could be made without hindering the collection of such liability.

For purposes of subparagraph (C), the Secretary is not required to release such levy if such release would jeopardize the secured creditor status of the Secretary.

(2) Expedited determination of certain business property.-In the case of any tangible personal property essential in carrying on the trade or business of the taxpayer, the Secretary shall provide for an expedited determination under paragraph (1) if levy on such tangible personal property would prevent the taxpayer from carrying on such trade or business.

(3) Subsequent levy.-The release of levy on any property under paragraph (1) shall not prevent any subsequent levy on such property.