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STATE OF INDIANA
LAKE COUNTY
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MORRIS W. COOPER
RECORDER

SPONSOR: JAMES DOWLING

RESOLUTION NO. 8273.R.7

**FINAL ECONOMIC REVITALIZATION AREA RESOLUTION
CITY-WIDE HOUSING INFILL PROGRAM (C. H. I. P.)**

3644 - 171ST STREET
HAMMOND IN 46323

TEN (10) YEAR TAX ABATEMENT REQUEST FOR REAL PROPERTY

WHEREAS, Indiana Code 6-1-1-12.1-1 et seq. allows a partial abatement of property taxes attributable to "Redevelopment" or "Rehabilitation" activities in "Economic Revitalization Areas" as those terms are defined in the Act, and

WHEREAS, the Act provides that such Economic Revitalization Areas are areas within the City which have:

"...become undesirable for, or impossible of, normal development, and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property", and

WHEREAS, the Act empowers the Common Council of the City of Hammond to designate Economic Revitalization Areas within the City of Hammond by following a procedure involving adoption of a Preliminary Resolution, provision of a public notice, conducting a public hearing and confirmation of the Final Resolution, and

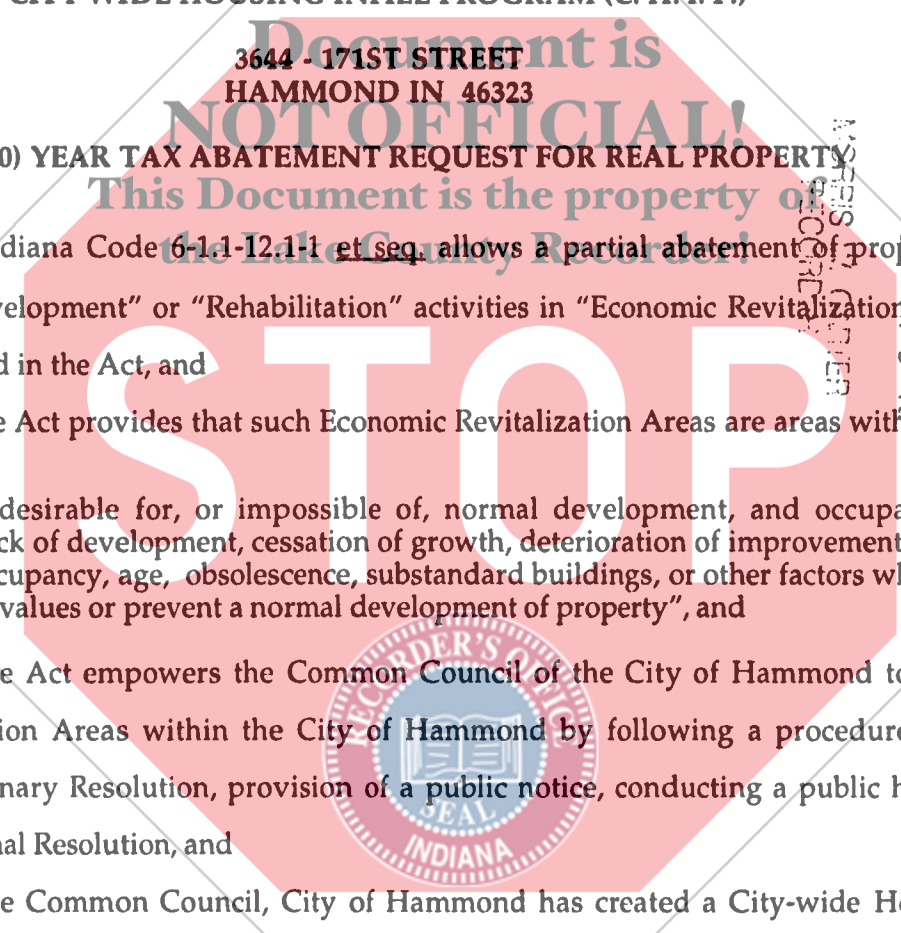
WHEREAS, the Common Council, City of Hammond has created a City-wide Housing Infill Program (C. H. I. P.) designed to spur new single-family home construction and,

WHEREAS, the designated key number along with the corresponding address identified on Exhibit A, represents a vacant parcel of land, which is hereinafter referred to as the "Real Estate" and,

mail

MAYOR'S OFFICE OF ECONOMIC DEVELOPMENT
649 CONKEY STREET
HAMMOND, IN 46324
ATTN: LISA M. COOK

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WHEREAS, the Common Council of the City of Hammond is desirous of having the Real Estate designated as an Economic Revitalization Area for the purpose of achieving property tax savings in connection with the following activities (hereinafter referred to as the "Project") on the Real Estate:

New construction of a duplex on the
Real Estate described on Exhibit A

WHEREAS, the Common Council has considered the following objectives in making a decision about Economic Revitalization designation, in addition to the extent, employment will be increased:

Effective utilization of vacant urban land; stabilization and conservation of neighborhood; rehabilitation and replacement of obsolete and deteriorated structures; improvements in the physical appearance of the City of Hammond; efficient utilization of energy; and avoidance of environmental harm; and

WHEREAS, it appears the Project will maintain and/or increase property tax base through new construction of a duplex as that term is defined in the Act, the creation of up to eight (8) temporary jobs per new home in the City of Hammond, and that the Project will meet the City's development objectives, and

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of Hammond as follows:

1. The Common Council conducted a public hearing on Monday, May 22, 2000 in the Council Chambers, Hammond City Hall, 5925 Calumet Avenue, Hammond, Indiana, for receiving of remonstrances and objections from persons interested in or affected by the Project.

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2. The Real Estate shall be single family dwelling homes, owner occupied, and designated as an Economic Revitalization Area as that term is defined in the Act, confirming the Final Resolution. This designation is for real property tax abatement and the designation period shall not be limited.

BE IT FURTHER RESOLVED by the Common Council that this resolution shall have full force and effect from and after the public hearing heron, passage and approval hereof by the Common Council, signing by the President thereof, and approval and signing by the Mayor.



Mckinley Nutall
MCKINLEY NUTALL, President
Common Council

ATTEST:

Robert J. Golec
ROBERT J. GOLEC, City Clerk

**EXHIBIT A
LEGAL DESCRIPTION
CITY-WIDE HOUSING INFILL PROGRAM**

**3644 - 171ST STREET
HAMMOND IN 46323**

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the Lake County Recorder!**

Key Number: 36-516-7

Lot 7, Sikma & van Dyke Addition to the City of Hammond, as recorded in Plat Book 56, page 11 in Lake County, Indiana.

STOP



Please note that land value, including all applicable exemptions, will be subtracted from the assessed value of the new home, this final figure being the amount against which the abatement is applied.

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PRESENTED BY ME, the undersigned City Clerk of the City of Hammond to the Mayor of said
City for approval on the 23rd day of May, 2000.

Robert J. Golec
ROBERT J. GOLEC, City Clerk

The foregoing Resolution No. 8273.R.7 consisting of four (4) typewritten pages, including
this page was approved by the Mayor on the 26th day of May,
2000.

Duane W. DeDelow, Jr.
DUANE W. DEDELOW, JR., Mayor

ADOPTED by the Common Council on the 22nd day of May, 2000
and approved by the Mayor on the 26th day of May, 2000.

Robert J. Golec
ROBERT J. GOLEC, City Clerk