

Recording requested by:
Mercantile Mortgage Co.
8101 N. High Street, Suite 380
Columbus, OH 43235

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2000 050714

2000 JUL 19 AM 9:30

When recorded, mail to:
Banc One Financial Services, Inc.
10300 Kincaid Dr.
Fishers, IN 46038-9543
Mail Code: IN1-9802

MORRIS W. CARTER
COUNTY CLERK



Document is
NOT OFFICIAL
Corporation Assignment of Mortgage

Space above this line for Recorder's use

5059321

KNOW ALL MEN BY THESE PRESENTS THAT, Mercantile Mortgage Co. (Assignor), 8101 N. High Street, Suite 380, Columbus, OH 43235, for consideration paid, does hereby assign and set over to Banc One Financial Services, Inc. 10300 Kincaid Drive, Fishers, IN 46038 (Assignee), that certain mortgage for \$48,000.00 dated 08/18/99 from SANDRA J PLEASANT to Mercantile Mortgage Co., filed for record in the office of the County Clerk of LAKE, State of IN, on the 26th day of August, 1999, and recorded as instrument no. 99071143, in book ---, page --- of the records of said county together with the note or notes therein mentioned and all indebtedness secured thereby.

Property Address: 5510 WEST 41ST STREET, GARY, IN 46408-
Legal Description: SEE ATTACHED LEGAL DESCRIPTON.

I hereby certify that the precise residence of the within named Assignee is:
10300 Kincaid Dr.
Fishers, IN 46038-9543

6/29/00
Mercantile Mortgage Co.

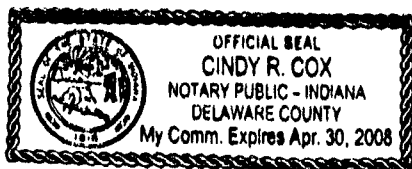
By: Valerie S. Hartman

Valerie S. Hartman, Assistant Vice President
of Banc One Financial Services, Inc., POA for
Mercantile Mortgage Co.

State of Indiana
County of Hamilton

On 6/29/00, before me, Cindy R. Cox, a Notary Public in and for said State, personally appeared Valerie S. Hartman who executed the within instrument as Assistant Vice President, personally known to me, who by me being duly sworn, did dispose and say that they reside at 10300 Kincaid Dr., Fishers, IN 46038-9543, to be the person who executed the within instrument on behalf of the Corporation therein named, and acknowledged to me that such Corporation executed the within instrument pursuant to its By-laws or a resolution of its Board of Directors.

(SEAL)



Cindy R. Cox

Cindy R. Cox, Notary Public
County of residence: Delaware

My commission expires April 30, 2008.

This instrument was prepared by Sharon Hackett at Banc One Financial Services, 10300 Kincaid Dr., Fishers, IN 46038-9543.

Sharon E. Hackett

42231
12.00
AM

Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in LAKE County, Indiana:

THAT PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 25, TOWNSHIP 36 NORTH, RANGE 9 WEST OF THE 2ND P.M. DESCRIBED AS: BEGINNING ON THE SOUTH LINE OF SAID NORTHWEST QUARTER OF SECTION 25 294.65 FEET WEST OF THE SOUTHEAST CORNER THEREOF, THENCE NORTH 0'7 1/2' WEST 539.57 FEET, THENCE NORTH 89'34 1/2' WEST 80 FEET, THENCE SOUTH 0'7 1/2' EAST 539.67 FEET OF THE SOUTH LINE OF SAID NORTHWEST QUARTER OF SECTION 25, THENCE EAST ALONG THE SOUTH LINE 80 FEET TO THE PLACE OF BEGINNING.

TAX ID #: 01-39-0057-0041
which has the address of
Indiana

5510 WEST 41ST STREET, GARY
[Zip Code] ("Property Address");

[Street, City],

46408

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. **Payment of Principal and Interest; Prepayment and Late Charges.** Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

2. **Funds for Taxes and Insurance.** Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") for: (a) yearly taxes and assessments which may attain priority over this Security Instrument as a lien on the Property; (b) yearly leasehold payments or ground rents on the Property, if any; (c) yearly hazard or property insurance premiums; (d) yearly flood insurance premiums, if any; (e) yearly mortgage insurance premiums, if any; and (f) any sums payable by Borrower to Lender, in accordance with the provisions of paragraph 8, in lieu of the payment of mortgage insurance premiums. These items are called "Escrow Items." Lender may, at any time, collect and hold Funds in an amount not to exceed the maximum amount a lender for a federally related mortgage loan may require for Borrower's escrow account under the federal Real Estate Settlement Procedures Act of 1974 as amended from time to time, 12 U.S.C. Section 2601 *et seq.* ("RESPA"), unless another law that applies to the Funds sets a lesser amount. If so, Lender may, at any time, collect and hold Funds in an amount not to exceed the lesser amount. Lender may estimate the amount of Funds due on the basis of current data and reasonable estimates of expenditures of future Escrow Items or otherwise in accordance with applicable law.

The Funds shall be held in an institution whose deposits are insured by a federal agency, instrumentality, or entity (including Lender, if Lender is such an institution) or in any Federal Home Loan Bank. Lender shall apply the Funds to pay the Escrow Items. Lender may not charge Borrower for holding and applying the Funds, annually analyzing the escrow account, or verifying the Escrow Items, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. However, Lender may require Borrower to pay a one-time charge for an independent real estate tax reporting service used by Lender in connection with this loan, unless applicable law provides otherwise. Unless an agreement is made or applicable law requires interest to be paid, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Borrower and Lender may agree in writing, however, that interest shall be paid on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds, showing credits and debits to the Funds and the purpose for which each debit to the Funds was made. The Funds are pledged as additional security for all sums secured by this Security Instrument.

If the Funds held by Lender exceed the amounts permitted to be held by applicable law, Lender shall account to Borrower for the excess Funds in accordance with the requirements of applicable law. If the amount of the Funds held by Lender at any time is not sufficient to pay the Escrow Items when due, Lender may so notify Borrower in writing, and, in such case Borrower shall pay to Lender the amount necessary to make up the deficiency. Borrower shall make up the deficiency in no more than twelve monthly payments, at Lender's sole discretion.