

2

FILED
2000 JUN 29 11:00:47
MORNING WALKER
RECORDED

2000 046030

TRUSTEE'S DEED

THIS INDENTURE WITNESSETH that, **MERCANTILE NATIONAL BANK OF INDIANA**, as Trustee under the provisions of a Trust Agreement dated June 6, 1991, and known as Trust Number 5425, does hereby grant, bargain, sell and convey to:

VILLAS OF AMERICA - MERRILLVILLE, LLC
An Indiana limited liability company

of Lake County, Indiana, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the following described real estate in Lake County, State of Indiana, to-wit:

SEE ATTACHED EXHIBIT "A"

Street Address: Vacant Land in Merrillville, Indiana
Mail Tax Statements: Villas of America Merrillville, L.L.C., ATTN: GiGi Walker, 2844 Green Bay Road, Evanston, IL 60201
Key # 08-15-0490-0004 & 08-15-0120-0274

SUBJECT TO THE FOLLOWING: All real estate taxes for 1999, payable 2000 and all subsequent years; public utility easements crossing or affecting the above described real estate; zoning and building ordinances affecting the above described real estate; standard exceptions from title coverage, including but not limited to those matters of survey or environmental hazards; and, all matters created or suffered as a result of the Grantee's acts or occupancy of the above described real estate, or otherwise existing of public record as of the date of delivery of this Deed.

This Deed is executed pursuant to, and in the exercise of, the power and authority granted to and vested in the said Trustee by the terms of the instruments which created the aforesaid Trust, and subject to all unpaid taxes and all encumbrances of record.

IN WITNESS WHEREOF, the said **MERCANTILE NATIONAL BANK OF INDIANA**, as Trustee under the provisions of a Trust Agreement dated June 6, 1991, and known as Trust Number 5425, has caused this Deed to be signed by its Trustee, and its corporate seal to be hereunto affixed this 25TH day of April, 2000.

MERCANTILE NATIONAL BANK OF INDIANA
as Trustee

By: Kathryn Q. Dickason
KATHRYN Q. DICKASON, Assistant Vice President and Trust Officer

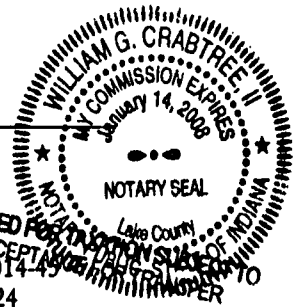
ATTEST:
Meg Loitz
Name: MEG LOITZ
Title: Assistant Vice President and Trust Officer

STATE OF INDIANA }
COUNTY OF LAKE } SS:

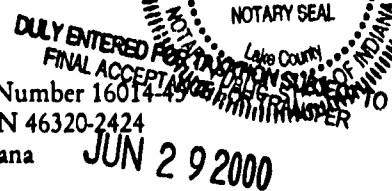


Before me, a Notary Public in and for said County, in the State aforesaid, personally appeared before me, KATHRYN Q. DICKASON, Assistant Vice President and Trust Officer, and MEG LOITZ, Assistant Vice President and Trust Officer, of **MERCANTILE NATIONAL BANK OF INDIANA**, a national banking association, who acknowledged the execution of the foregoing instrument as the free and voluntary act of said national banking association, and as their free and voluntary act, on behalf of said national banking association, as Trustee.

Given under my hand and notarial seal this 25th day of April, 2000.
Signed: William G. Crabtree II
William G. Crabtree II, Notary Public



This instrument was prepared by:
WILLIAM G. CRABTREE II, Indiana Attorney Number 16014-4902
5930 Hohman Avenue, Suite 201, Hammond, IN 46320-2424
for Mercantile National Bank of Indiana



F 30139 4 OF 4 PETER BENJAMIN LAKE COUNTY AUDITOR

HOLD FOR FIRST AMERICAN TITLE

02303
FA

" EXHIBIT A "

Lot 4 in Columbus Subdivision, in the Town of Merrillville, Indiana, as shown in Plat Book 50, Page 41 in the Recorder's Office of Lake County, Indiana and a part of the Southeast Quarter of the Northwest Quarter of Section 21, Township 35 North, Range 8 West of the Second Principal Meridian, more particularly described as follows: Commencing at a point on the North line of said Southeast Quarter of the Northwest Quarter that is North 89 degrees 59 minutes 48 seconds West 181.82 feet from the Northeast corner thereof, which point is also the Northeast corner of said Lot 4; thence South 00 degrees 44 minutes 06 seconds East along the East line of Lot 4 which is also the East line of the West 699.28 feet of the East 881.10 feet of said Southeast Quarter of the Northwest Quarter a distance of 600.00 feet to the Southeast corner of said Lot 4; thence North 89 degrees 59 minutes 48 seconds West along the South line of said Lot 4 a distance of 291.28 feet; thence South 00 degrees 44 minutes 06 seconds East a distance of 30.00 feet to the centerline of 80th Avenue, as shown on the recorded plat of said Columbus Subdivision; thence North 89 degrees 59 minutes 48 seconds West along said centerline a distance of 408.00 feet to the West line of said Columbus Subdivision; thence continue North 89 degrees 59 minutes 48 seconds West a distance of 136.44 feet; thence North 00 degrees 44 minutes 06 seconds West parallel to the West line of said Columbus Subdivision a distance of 630.00 feet to the North line of said Southeast Quarter of the Northwest Quarter; thence South 89 degrees 59 minutes 48 seconds East along said North line of said Southeast Quarter of the Northwest Quarter a distance of 135.00 feet to the Northwest corner of said Lot 4; thence continuing 89 degrees 59 minutes 48 seconds East along said North line of the Southeast Quarter of the Northwest Quarter which is also the North line of said Lot 4 a distance of 699.28 feet to the point of beginning, in the Town of Merrillville, Lake County, Indiana, EXCEPTING THEREFROM that part known as Sycamore Cove Block 1 as per plat thereof recorded in Plat Book 77, Page 79 in the Office of the Recorder of Lake County, Indiana, more particularly described by metes and bounds as follows: Part of the Southeast Quarter of the Northwest Quarter of Section 21, Township 35 North, Range 8 West of the Second Principal Meridian, more particularly described as follows: Commencing at the Southeast corner of Sycamore Cove, a planned unit development to the Town of Merrillville, as recorded in Plat Book 76, Page 70 in the Office of the Recorder of Lake County, Indiana; thence North 89 degrees 59 minutes 49 seconds West along the South line of said Sycamore Cove, a distance of 171.99 feet to the point of beginning; thence Northwesterly along a curve concave to the Southwest and having a radius of 60.00 feet (the chord of which bears North 58 degrees 17 minutes 51 seconds West a distance of 90.16 feet) an arc distance of 102.01 feet; thence Northwesterly along a curve concave to the Northeast and having a radius of 15.00 feet (the chord of which curve bears North 02 degrees 59 minutes 30 seconds West a distance of 1.57 feet) an arc distance of 1.57 feet; thence North 00 degrees 00 minutes 11 seconds East a distance of 148.39 feet; thence North 89 degrees 59 minutes 49 seconds West a distance of 397.55 feet; thence South 00 degrees 00 minutes 11 seconds West a distance of 87.43 feet (recorded 87.33 feet); thence North 89 degrees 59 minutes 49 seconds West a distance of 20.00 feet; thence North 00 degrees 00 minutes 11 seconds East a distance of 87.43 feet; thence North 89 degrees 59 minutes 49 seconds West a distance of 25.00 feet; thence South 00 degrees 0 minutes 11 seconds West a distance of 197.33 feet to the South line of said Sycamore Cove; thence North 89 degrees 59 minutes 49 seconds West along the South line of said Sycamore Cove a distance of 7.94 feet; thence South 00 degrees 44 minutes 06 seconds East a distance of 30.00 feet to the centerline of vacated 80th Avenue; thence South 89 degrees 59 minutes 49 seconds East a distance of 408.00 feet along said centerline; thence North 00 degrees 44 minutes 06 seconds West a distance of 30.00 feet to the South line of said Sycamore Cove; thence South 89 degrees 59 minutes 48 seconds East along the South line of said Sycamore Cove a distance of 119.29 feet to the point of beginning, all in the Town of Merrillville, Lake County, Indiana.