

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2000 043883

2000 JUN 22 AM 10:00

69302

MORRIS W. CARTER
RECORDER

Chicago Title Insurance Company

LOAN MODIFICATION AGREEMENT

Mortgage Loan 17480

WHEREAS

BANK CALUMET, National Association

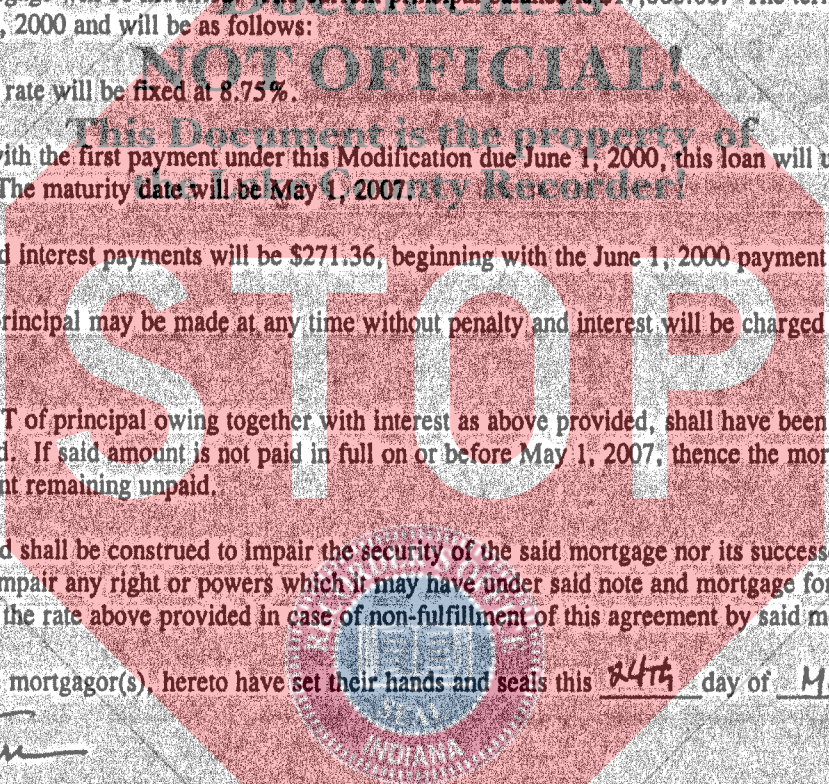
LOANED

**Norman Karr
Individual.**

THE SUM of Seventeen Thousand Dollars and 00/100 Dollars (\$17,000.00) as evidenced by a note and mortgage executed and delivered on October 7, 1998, which said mortgage being recorded on October 14, 1998, in Lake County, Indiana, as Document number 99081105 and,

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The current principal balance is \$17,000.00. The terms of this modification will be effective as of April 7, 2000 and will be as follows:

1. The interest rate will be fixed at 8.75%.
2. Beginning with the first payment under this Modification due June 1, 2000, this loan will utilize 84 monthly payments. The maturity date will be May 1, 2007.
3. Principal and interest payments will be \$271.36, beginning with the June 1, 2000 payment.



ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before May 1, 2007, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 24th day of MAY, 2000.

Norman G. Karr
Norman G. Karr

STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared **Norman G. Karr**, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 24th day of May, 2000.

My commission expires May 7, 2008 County of residence Lake

Ronda Herbert
Notary Public Ronda Herbert

BANK CALUMET, National Association

CTIC Has made an accomodation recording of the instrument. We Have made no examination of the instrument or the land affected.

12:00 PM
Ch#
7/30/01

Gregory Bracco

Gregory Bracco
Senior Vice President
Mortgage Loan Department

ATTEST

Katherine E. Adams

Katherine E. Adams
Mortgage Loan Officer
Mortgage Loan Department

STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared **Gregory Bracco, Senior Vice President and Katherine E. Adams, Mortgage Loan Officer of BANK CALUMET, National Association, Hammond, Indiana** known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 24th day of May, 2000.

My commission expires May 7, 2008 County of residence Lake

Ronda Herbert
Notary Public Ronda Herbert

This Instrument Prepared By:

Katherine E. Adams
Mortgage Loan Officer
Mortgage Loan Department

Please return to: Bank Calumet
10322 Indianapolis Blvd.
Highland, Indiana 46322
Attention: Ronda Herbert

