

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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MORRIS W. CARTER,
RECORDER

Chicago Title Insurance Company

LOAN MODIFICATION AGREEMENT

Mortgage Loan 17635

WHEREAS

BANK CALUMET, National Association

LOANED

Kime Investment Group

THE SUM of FIFTY ONE THOUSAND AND 00/100 Dollars (\$51,000.00) as evidenced by a note and mortgage executed and delivered on July 6th, 1994, which said mortgage being recorded on July 14, 1994, in Lake County, Indiana, as Document number 94050846 and,

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The current principal balance is \$42,269.79. The terms of this modification will be effective April 1, 2000 and will be as follows:

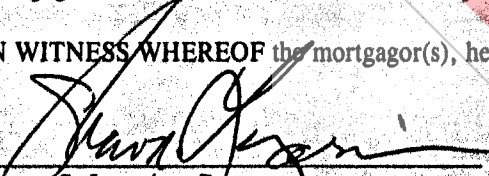
1. The interest rate will be adjustable at 7.50% with the next rate change on April 1, 2003. The interest will adjust every 36 months with a 2.75% margin. This loan will have a 2.00% maximum adjustment per period with a lifetime of 6.00%. Current index will be 6.72%. The interest rate will never be below 5.50% or above 13.50%.
2. Beginning with the first installment due under this Modification, June 1, 2000, this loan will utilize 132 monthly payments. The maturity date will be May 1, 2011.
3. Principal and interest payments will be \$482.53, beginning with the June 1, 2000 payment.

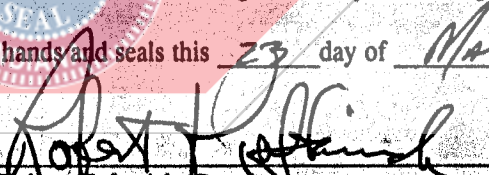
ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before May 1, 2011, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 23 day of May, 2000.


Shawn S. Lazarian, Partner

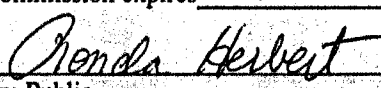

Robert Kaftanich, Partner

STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared Shawn S. Larzarian, Partner and Robert Kaftanich, Partner, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 23rd day of May, 2000.

My commission expires May 7, 2008 County of residence Lake


Notary Public Ronda Herbert

CTIC Has made an accomodation recording of the instrument. We Have made no examination of the instrument or the land affected.

12.50
Cb.#
74301

BANK CALUMET, National Association

Gregory Bracco
Gregory Bracco
Senior Vice President
Mortgage Loan Department

ATTEST

Katherine E. Adams
Katherine E. Adams
Mortgage Loan Officer
Mortgage Loan Department

STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared **Gregory Bracco, Senior Vice President and Katherine E. Adams, Mortgage Loan Officer** of BANK CALUMET, National Association, Hammond, Indiana known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 23rd day of May, 2000.

My commission expires May 7, 2008 County of residence Lake

Ronda Herbert
Notary Public Ronda Herbert



This Instrument Prepared By: Katherine E. Adams
Mortgage Loan Officer
Mortgage Loan Department

Please return to: Bank Calumet
10322 Indianapolis Blvd.
Highland, Indiana 46322
Attention: Ronda Herbert

