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BOND 3-556-448

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KNOW ALL MEN BY THESE PRESENTS:

That we Jeffery Ban of Crown Point, IN as Principal, and THE OHIO CASUALTY INSURANCE COMPANY, of Hamilton, Ohio, a corporation organized and existing under the laws of the State of Ohio, as Surety, are held and firmly bond unto The State of Indiana in the aggregate and non-cumulative penal sum of Fifteen Thousand and no/100 (\$15,000.00) Dollars, for the payment of which well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

SIGNED, SEALED and DATED this 23rd day of May, 2000

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, That Whereas, the said Principal has been elected or appointed to (or holds by operation of law) the office of Board Member for a term one year year(s) beginning on 05/23/2000 and ending on 12/31/2000

NOW, THEREFORE, If the Principal shall well, truly and faithfully perform all official duties required by law of such official during the term aforesaid, then this obligation shall be void; otherwise to remain in full force and effect.

THIS BOND is executed by the Surety upon the following express conditions:

First: The Surety may, if it shall so elect, cancel this bond by giving thirty (30) days notice in writing to Lake County Redevelopment Commission, Lake County Government Center, 2293 North Main Street, Crown Point, IN 46307, and this bond shall be deemed canceled at the expiration of said thirty (30) days; the surety remaining liable, however, subject to all the terms, conditions and provisions of this bond, for any act or acts covered by this bond which may have been committed by the Principal up to the date of such cancellation, and the Surety shall, upon surrender of this bond and its release from all liability hereunder, refund the premium, less a pro rata part thereof for the time this bond shall have been in force.

Second: That the Surety shall not be liable hereunder for the loss of any public monies or funds occurring through or resulting from the failure of, or default in payment by, any banks or depositories in which any public monies or funds have been deposited, or may be deposited, or placed to the credit, or under the control of the Principal, whether or not such banks or depositories were selected or designated by the Principal or by other persons; or by reason of the allowance to, or acceptance by the Principal of any interest on said public monies or funds, any law, decision, ordinance or statute to the contrary notwithstanding.

Third: That the Surety shall not be liable for any loss or losses, resulting from the failure of the Principal to collect any taxes, licenses, levies, assessments, etc., with the collection of which he may be chargeable by reason of his election or appointment as aforesaid.

Fourth: Acceptance of this bond cancels bond #3-556-463 written on behalf of John Schach.

Jeffery Ban
By:

THE OHIO CASUALTY INSURANCE COMPANY
By:
Murray S. Weber, Attorney-in-fact

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OATH OF OFFICE

State of Indiana
County of Lake

I, JEFF BAN, do solemnly swear (or affirm) that I will support, protect and defend the Constitution of The United States and the Constitution of the State of IN and that I will discharge the duties of my office of Redevelopment Commission with fidelity; that I have not paid or contributed, or promised to pay or contribute, either directly or indirectly, any money or other valuable thing to procure my nomination or election (or appointment), except for necessary and proper expenses expressly authorized by law; that I have not knowingly violated any election law of this State, or procured it to be done by others in my behalf; that I will not knowingly receive, directly or indirectly, any money or other valuable thing for the performance or non-performance of any act or duty pertaining to my office than the compensation allowed by law. So help me God.

Sworn to and subscribed before me this 16 day of June, A.D. 2000
Wanda S. Stevens



WANDA S STEVENS
NOTARY PUBLIC STATE OF INDIANA
LAKE COUNTY
MY COMMISSION EXP. APR. 16, 2008

APPROVED

VOB VOL. 41-186

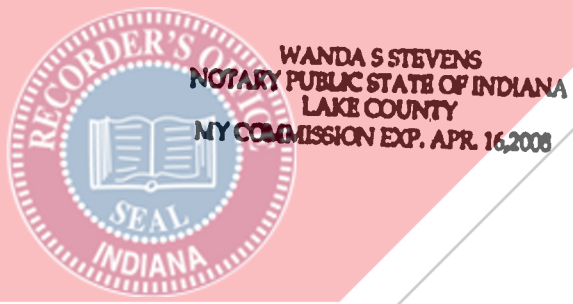
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