

RECORDING REQUESTED BY:

RECORDED AT THE REQUEST OF
FIRST AMERICAN TITLE

OPTION ONE MORTGAGE CORP.
3 ADA
IRVINE, CA 92618

Attn: Asset Management
REO Dept.

| | |
|-------------|--|
| HOLD | FIRST AMERICAN TITLE INSURANCE COMPANY OF TEXAS |
| | GF # _____ |
| | CLOSER _____ |

FBC 1999064953 2 PGS

SPACE ABOVE THIS LINE FOR RECORDER'S USE

2000-042226

LIMITED POWER OF ATTORNEY

Bank of New York, a New York Corporation organized and existing under the laws of the State of New York, 101 Barclay Street, 12th Floor, New York, NY 10286 hereby constitutes and appoints Option One Mortgage Corporation ("Option One"), a California Corporation, and in its name, aforesaid acknowledge in writing or by facsimile stamp all documents customarily and reasonably necessary and appropriate for the tasks described in items (1) through (4) below; provided however, that the documents described below may only be executed and delivered by such Attorneys-In-Fact if such documents are required or permitted under the terms of the related servicing agreements and no power is granted hereunder to take any action that would be adverse to the interests of the Trustee or of Holders. This Power of Attorney is being issued in connection with Option One's responsibilities to service certain mortgage loans (the "Loans") held by Bank of New York in its capacity as Trustee of Amresco Residential Securities Corporation Loan Trust 1997-3, under the pooling and servicing agreement dated September 1, 1997. These loans are comprised of Mortgages, Deeds of Trust, Deeds to Secure Debt and other forms of Security Instruments (collectively the "Security Instruments") and the Notes secured thereby.

1. Demand, sue for, recover, collect and receive each and every sum of money, debt, account and interest (which now is, or hereafter shall become due and payable) belonging to or claimed by Bank of New York, and to use or take any lawful means for recovery by legal process or otherwise.
2. Transact business of any kind regarding the Loans, and obtain an interest therein and/or buildings thereon, as Bank of New York's act and deed, to contract for, purchase, receive and take possession and evidence of title in and to the property and/or secure payment of a promissory note or performance of any obligation or agreement.
3. Execute bonds, notes, mortgages, deeds of trust and other contracts, agreements (including subordination agreements) and instruments regarding the Borrowers and/or Property, including but not limited to the execution of releases, satisfactions, assignments, and other instruments pertaining to mortgages or deeds of trust, and execution of deeds and associated instruments, if any, conveying the Property, in the interest of Bank of New York.
4. Endorse on behalf of the undersigned all checks, drafts and/or other negotiable instruments made payable to the undersigned.

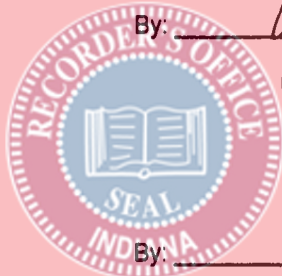
Witness my hand and seal this 4 day of Feb, 1999.

Bank of New York as Trustee

Witness

Witness

Attest: Assistant Secretary
ANNA [Signature]
Assistant Secretary



By: [Signature]
KELLY A. SHEAHAN
ASSISTANT VICE PRESIDENT

FOR CORPORATE ACKNOWLEDGMENT

STATE OF NEW YORK
COUNTY OF NY

FILED

On this 4 day of Feb, 1999, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Frank Austin Kelly Sheahan personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons who executed the within instrument as AVP and AVP of the corporation therein named, and acknowledged to me that such a corporation executed the within instrument pursuant to its bylaws or a resolution of the Board of Directors.

Witness my hand of official seal,

Signature

[Signature] F31923

HOLD FOR FIRST AMERICAN TITLE

My Commission expires:

O. D. SCOTT, JR.
NOTARY PUBLIC, State of New York
No. 015C5059513
Qualified in New York County
Commission Expires April 29, 2000

(NOTARY SEAL)

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After Rec. Return to:
Option One mty Corp
3 Ada
Irvine, Ca 92618

10-20
[Signature]

28286