

Case # 2K22298

2000 011930

AGREEMENT FOR SUBORDINATION
After recording return to: Conseco Finance Servicing Corporation
Attn/Document Services
7360 S. Kyrene - Tempe, AZ 85283

RE: 5200006541

This agreement is made on **31 May, 2000** by and among **Conseco Finance Servicing Corporation F/K/A Green Tree Financial Servicing Corporation**, hereinafter called "Existing Mortgagee", with an office at 332 Minnesota Street, Suite 610, St. Paul, Minnesota and, **S.I.B. Mortgage Corporation D/B/A Ivy Mortgage** hereinafter called "New Mortgagee" and **Nadine L. Thieme**, hereinafter called "Owner(s)", whose address is:

6088 Fillmore Place - Merrillville, Indiana

Owner(s) is the owner of a certain parcel of land, situated in the County of Lake State of Indiana, and of certain buildings and improvements on the parcel [the "Property"].

Owner(s), by an instrument (Deed of Trust/Mortgage) dated **October 19, 1998** acknowledges a lien in favor of **Norwest Financial**, a Notice of Lien encumbering the Property, securing the payment of **\$24,688.00** with interest. The existing Mortgage was recorded on **December 31, 1998** in the Office of the County Recorder for Lake County, in Recording No. **98105627**, assigned to **Conseco Finance Servicing Corporation f/k/a Green Tree Financial Servicing Corporation** assignment dated **July 16, 1998** recorded on **January 24, 2000** in Recording No. **2000 005053**.

Owner(s), by an instrument dated _____, recording date _____ recording no. _____ granted and conveyed to the **S.I.B Mortgage Corp., d/b/a Ivy Mortgage** a mortgage encumbering the Property, securing the payment not to exceed **\$87,730.00** with interest.

The parties desire that the lien of the Existing Mortgagee, shall be postponed in lien and operation, in the full amount, to the lien and operation of the New Mortgagee.

1. The Existing Mortgage is subordinated and postponed in lien, payment, and distribution on any judicial sale of the Property to the lien of the New Mortgagee to the full extent and in the aggregate amount of all advances made or to be made by the New Mortgagee. Foreclosure proceedings on the Existing Mortgagee, any judicial sale in connection with proceedings, or any judgment on the bond that the Existing Mortgagee secures shall not discharge the lien of the New Mortgagee.

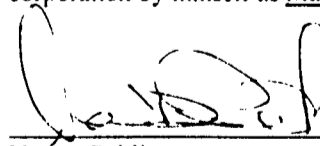
2. This agreement shall be binding on and inure to the benefit of the respective heirs, successors, and assigns of the parties.

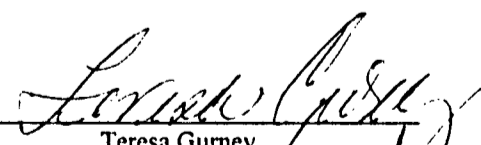
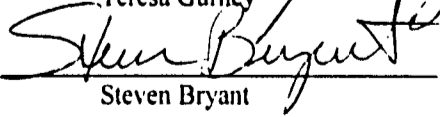
Signed this **31 May, 2000**

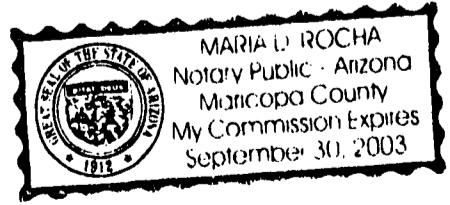
By  [Signature of Subordinating Mortgagee]
Mark Potter, Mortgage Secretary
Conseco Finance Servicing Corporation

STATE OF ARIZONA
COUNTY OF MARICOPA

On this, **31 May, 2000**, before me, a Notary Public for **Conseco Finance Servicing Corporation** residing in the said County and State, the undersigned Officer, personally appeared **Mark Potter** who acknowledged himself to be the **Mortgage Secretary** of **Conseco Finance Servicing Corporation**, a corporation, and that he as such, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as **Mark Potter** **IN WITNESS WHEREOF**, I have hereunto set my hand and official seal.


Notary Public

Drafted by and Witness 
Teresa Gurney
Witness 
Steven Bryant



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