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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2000 MAY 31 AM 9 08

MORRIS W. CARTER
RECORDER

MODIFICATION AND EXTENSION OF MORTGAGE

BORROWER L. Peter Knoerzer, Jr.		MORTGAGOR L. Peter Knoerzer, Jr.	
ADDRESS 2020 Blossom Row Whiting, IN 46394		ADDRESS 2020 Blossom Row Whiting, IN 46394	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
	306-34-6760		306-34-6760
ADDRESS OF REAL PROPERTY: 2020 Blossom Row Whiting, IN 46394			

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 27TH day of MARCH, 2000 is executed by and between Mortgagor and MERCANTILE NATIONAL BANK OF INDIANA 5243 HOHMAN AVENUE, HAMMOND, IN 46320 ("Lender").

A. On MAY 28, 1999, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of FIFTEEN THOUSAND AND NO/100 (\$ 15,000.00), which Note was

secured by a mortgage ("Mortgage") executed by Mortgagor for the benefit of Lender encumbering the real property described on Schedule A below and recorded on JUNE 7, 1999 at 99047683 in the records of the Lake County Recorder of Lake County, Indiana. The Note and Mortgage and any other related documents are hereafter cumulatively referred to as the "Loan Documents."

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

1. The maturity date of the Note is extended to SEPTEMBER 25, 2000, at which time all outstanding sums due to Lender under the Note shall be paid in full.

2. The parties acknowledge and agree that, as of MARCH 27, 2000, the unpaid principal balance due under the Note was \$ 15,000.00, and the accrued and unpaid interest on that date was \$ 0.00.

MORTGAGOR ACKNOWLEDGES THAT MORTGAGOR HAS READ, UNDERSTANDS, AND AGREES TO THE TERMS AND CONDITIONS OF THIS AGREEMENT, INCLUDING THOSE ON THE REVERSE HEREOF.

Dated: MARCH 27, 2000

MORTGAGOR: L. Peter Knoerzer, Jr.

MORTGAGOR:

L. Peter Knoerzer, Jr.

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

1300
KTR
MOK# 450104

3. The Mortgage is further modified as follows:

4. Mortgagor represents and warrants that Mortgagor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.

5. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.

6. Mortgagor agrees to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

SCHEDULE A

Lots "O" and "P", Roosevelt Addition, being a resubdivision of Lots, 1,2,3, and 4, in Block 1, Forsythe Water Gardens, as per plat thereof, Recorded in plat book 17 page 33, in the Office of the Recorder of Lake County, Indiana



STATE OF INDIANA)
COUNTY OF Lake) ss:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared L. Peter Knoerzer, Jr., who executed the foregoing Modification & Extension of Mortgage in my presence and stated that the representations contained therein are true.

Witness my hand and Notarial Seal this 27th day of March, 2000

Garland L. Bullock
Notary Public Residing In Lake County
Garland L. Bullock
Printed Signature

My Commission Expires: 8/5/01

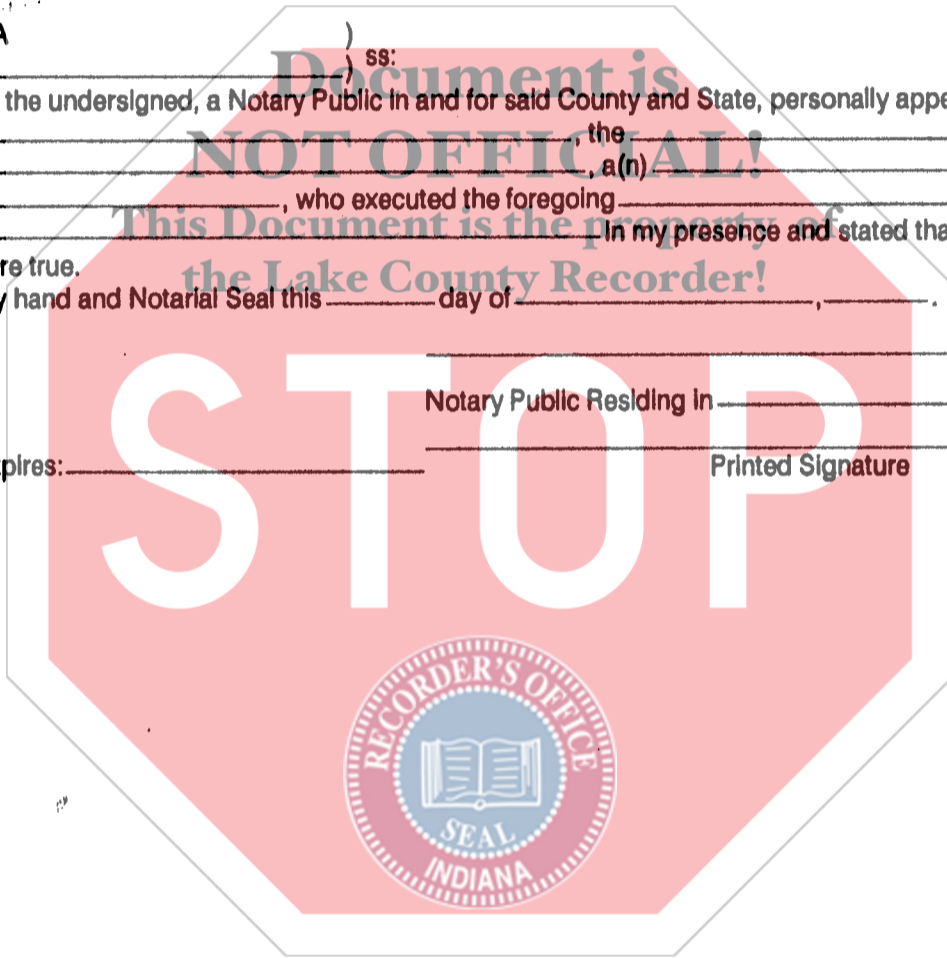
STATE OF INDIANA)
COUNTY OF _____) ss:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared _____, the _____ of _____, a(n) _____, who executed the foregoing _____ for and on behalf of said _____ in my presence and stated that the representations contained therein are true.

Witness my hand and Notarial Seal this _____ day of _____, _____.

Notary Public Residing In _____ County

My Commission Expires: _____ Printed Signature



THIS DOCUMENT WAS PREPARED BY:
Amy L. Kezy/dlg

AFTER RECORDING RETURN TO LENDER.