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00-00633

STATE OF INDIANA
LAKE COUNTY
FILED 10 1 2000

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This Document Prepared
by and mail to:

Robert S. Blatt, Esq.
Katz Randall Weinberg & Richmond
333 West Wacker Drive, Suite 1800
Chicago, Illinois 60606

MORRIS W. CARTER
RECORDER

This space reserved for Recorder.

Document is
NOT OFFICIAL!

MEMORANDUM OF LEASES
This Document is the property of
the Lake County Recorder!

This Memorandum of Leases is made and entered into as of the 14 day of MAY, 2000, by and between HBR PARTNERS, a general partnership ("Lessor") and GLOBE BUILDING MATERIALS, INC., a Delaware corporation ("Lessee").

WITNESSETH:

WHEREAS, Lessor and Lessee are parties to three separate Leases described on Addendum attached hereto, each with respect to certain premises ("Premises") located in Lake County, Indiana (the "Properties"); and

WHEREAS, the parties desire to record a memorandum to provide notice to third parties of Lessee's leasehold estate at the Properties.

NOW THEREFORE, for Ten and No/100 Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the parties hereby agree as follows:

1. Lessor acknowledges that it has, pursuant to the Lease, demised to Lessee the Premises located at the Properties situated in Lake County, State of Indiana, and legally described on Exhibit "A" attached hereto.
2. The dates, description of Premises, terms, commencement and termination dates and options contained in the Leases are described on the Addendum attached hereto.
3. All of the terms, covenants, conditions and agreements in the Leases are hereby incorporated herein by this reference. Lessor and Lessee agree to observe, conform to, and comply with all of the terms, covenants, conditions and agreements so incorporated herein. The execution, delivery and recording of this Memorandum is not intended to and shall not change, modify, amend or enlarge the Leases, but is intended to provide a record of the leasehold interests and additional rights in the Premises of Lessor and Lessee, respectively, pursuant to the Leases.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Lease as of the date first written above.

RBLATT/410156.1

LAWYERS TITLE INS. CORP.
ONE PROFESSIONAL CENTER
SUITE 215
CROWN POINT, IN 46307

24-
50
14

LESSOR:

HBR PARTNERS, a general partnership

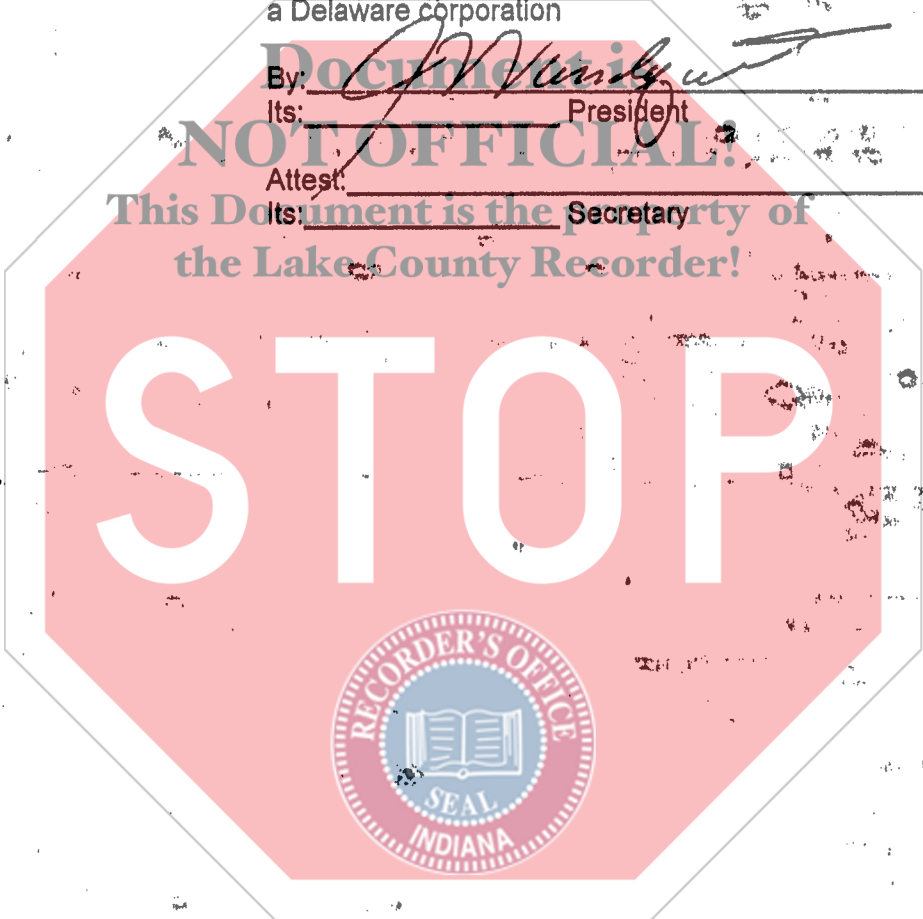
By: *Neil Brock*
NEIL BROCK, a General Partner

LESSEE:

GLOBE BUILDING MATERIALS, INC.,
a Delaware corporation

By: *John W. ...*
Its: President

Attest: _____
Its: Secretary



STATE OF Indiana
COUNTY OF Lake) SS.

Janet R. Antonovich, a notary public in and for said County, in the State aforesaid,
DO HEREBY CERTIFY that Tim B. Berg, personally known to me to be the
General Partner of HBR PARTNERS, a general partnership, personally known to me to be the same
person whose name is subscribed to the foregoing instrument, appeared before me this day in
person and acknowledged that as such General Partner he signed and delivered the said
instrument, as his free and voluntary act and as the free and voluntary act of said HBR PARTNERS,
for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 4th day of May, 2000.

This Document is the property of
Janet R. Antonovich
NOTARY PUBLIC

My commission expires: 5-17-08

JANET R. ANTONOVICH
Notary Public
State of Indiana
My Commission Expires May 17, 2008



STATE OF Indiana)
COUNTY OF Lake)

SS.

I, Janet R. Antonovich, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that James R. Lundquist, and _____, personally known to me to be the _____ President and _____ Secretary of GLOBE BUILDING MATERIALS, INC., personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such _____ President, and _____ Secretary, they signed and delivered the said instrument, as their free and voluntary act and as the free and voluntary act of said GLOBE BUILDING MATERIALS, INC., for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 3rd day of May, 2000.

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the Lake County Recorder

Janet R. Antonovich
NOTARY PUBLIC

My commission expires: 5-17-08

JANET R. ANTONOVICH
Notary Public
State of Indiana
My Commission Expires May 17, 2008



STATE OF Indiana)
)
COUNTY OF Lake) SS.

I, Janet R. Antonovich, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that James S. Sundquist, and _____, personally known to me to be the _____ President and _____ Secretary of GLOBE BUILDING MATERIALS, INC., personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such _____ President, and _____ Secretary, they signed and delivered the said instrument, as their free and voluntary act and as the free and voluntary act of said GLOBE BUILDING MATERIALS, INC., for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 3rd day of March, 2000.

NOT OFFICIAL!
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Janet R. Antonovich
NOTARY PUBLIC

My commission expires: 5-17-08

JANET R. ANTONOVICH
Notary Public
State of Indiana
My Commission Expires May 17, 2008

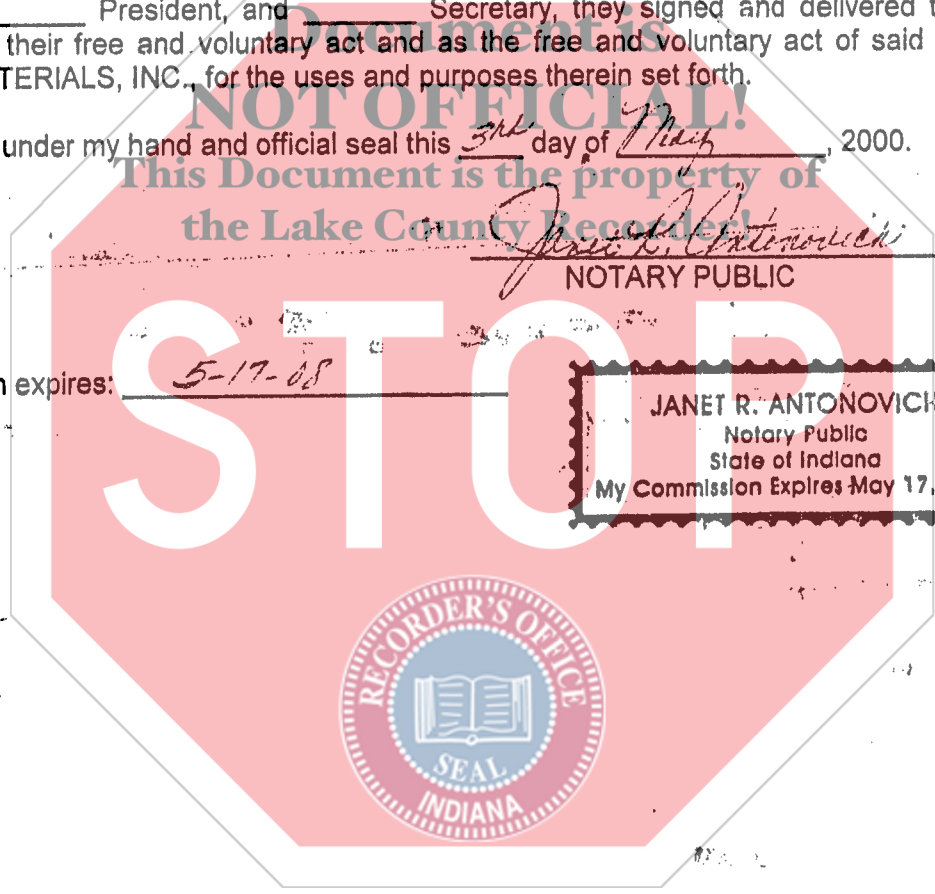


EXHIBIT "A"

Legal Descriptions

LEASE NO. 1:

LEASE NO. 2:

LEASE NO. 3:

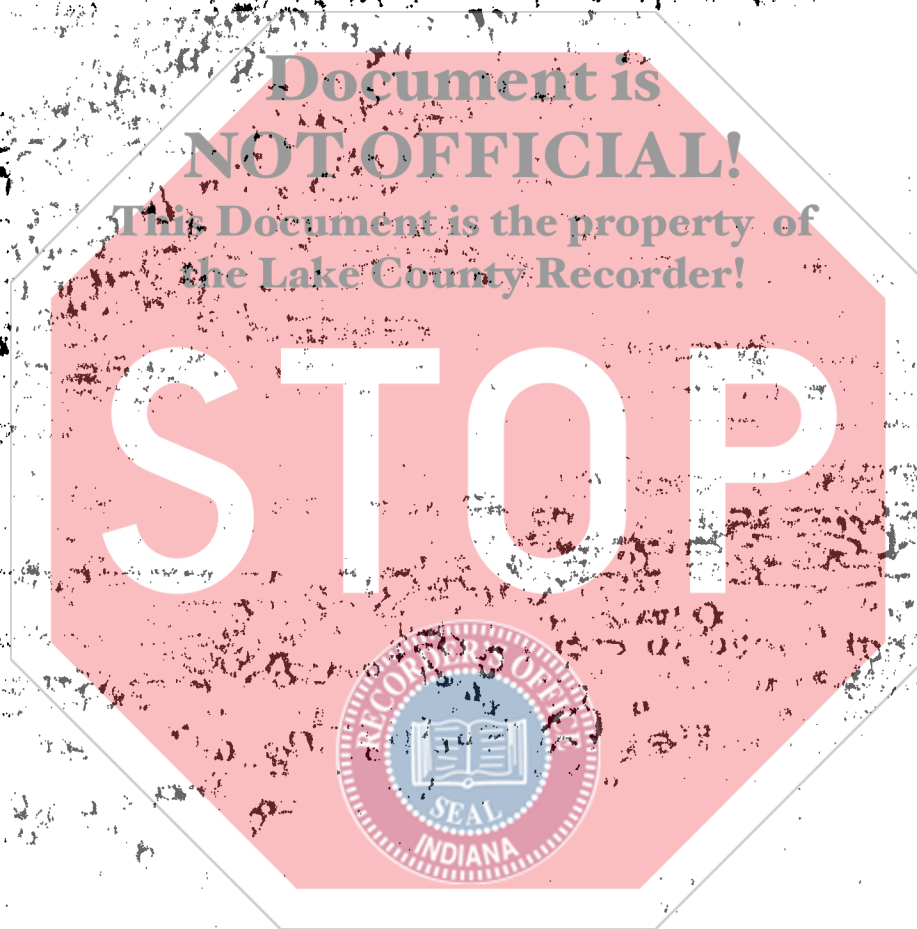


Exhibit "A" - Legal Description

Parcel 1:

Part of the Southeast Quarter of Section 7, Township 37 North, Range 9 West of the Second Principal Meridian, Lake County, Indiana, and more particularly described as follows:

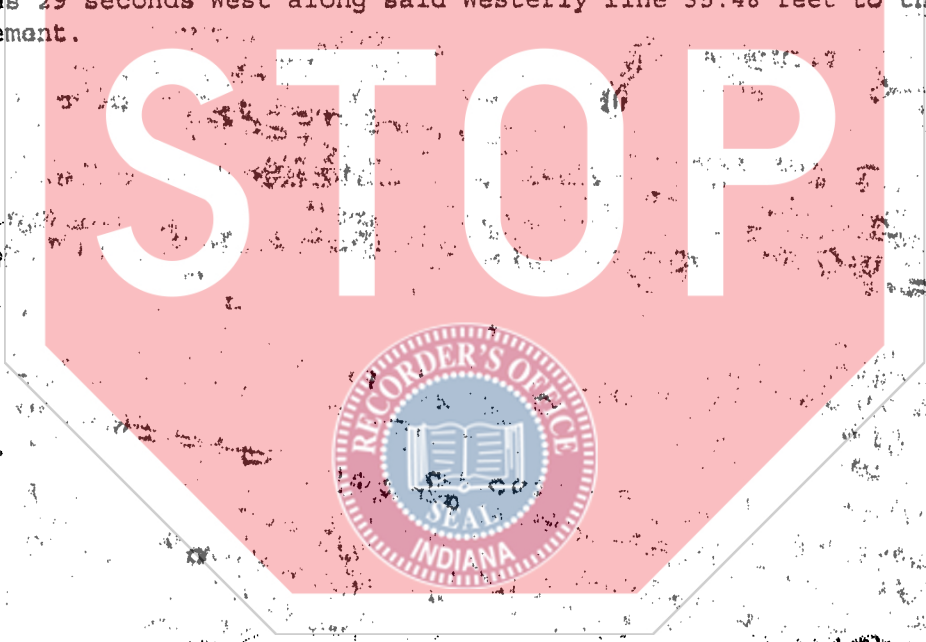
Beginning at the intersection of the center line of Indianapolis Boulevard (formerly Indiana Boulevard) with the South line of the right of way of the Indiana Harbor Belt Railroad Company; thence Westwarily along the south line of said Indiana Harbor Belt Railroad Company right of way a distance of 1706.77 feet; thence southeasterly along a line forming an angle of 28 degrees 57 minutes 22 seconds deflected East to the South from said South line of the right of way of the Indiana Harbor Belt Railroad Company a distance of 67.63 feet to a point of curve; thence southeasterly along a curved line, convex to the Northeast, having a radius of 302.94 feet, and being tangent to the last described line at said point of curve, an arc distance of 125.40 feet to point of tangency; thence southerly along a line tangent to the last described curved line at said point of tangency, a distance of 88.00 feet to a point of curve; thence southeasterly along a curved line, convex to the Southwest having a radius of 400.00 feet and being tangent to the last described line at said point of curve, a distance of 28.53 feet to a point parallel to and 482.00 feet; southerly, by rectangular measurement, of the south line of said Indiana Harbor Belt Railroad Company right of way line; thence Easterly along the last described line, a distance of 157.19 feet to the center line of New York Avenue; thence Northerly along said center line of New York Avenue, a distance of 329.61 feet, to a point which is also the intersection of the centerline of said New York Avenue with the centerline of Indianapolis Boulevard; thence northwesterly along said centerline of Indianapolis Boulevard, a distance of 193.22 feet to the point of beginning, excepting the Easterly 38.0 feet thereof lying within New York Avenue, and the Easterly 40.0 feet thereof lying within Indianapolis Boulevard, taken for public street right of ways, in the City of Hammond, Lake County, Indiana.

Less and except the following: Commencing at the intersection of the Southerly right-of-way line of the Indiana Harbor Belt Railroad and the Westerly right-of-way line of Indianapolis Boulevard; thence South 38 degrees 56 minutes 29 seconds East, along said Westerly right-of-way line 63.10 feet to the Point of Beginning; thence South 88 degrees 57 minutes 31 seconds West, and parallel with the Southerly right-of-way line of the the Indiana Harbor Belt Railroad, 146.90 feet; thence South 43 degrees 24 minutes 29 seconds West, 67.38 feet; thence South 00 degrees 44 minutes 29 seconds East 144.88 feet, and parallel with the Westerly right-of-way line of New York Avenue; thence North 89 degrees 15 minutes 31 seconds East, 30.00 feet; thence South 00 degrees 44 minutes 29 seconds East, 33.00 feet, and parallel with the Westerly right-of-way line of the New York Avenue; thence North 88 degrees 53 minutes 53 seconds East, 257.00 feet, to the Westerly right-of-way line of New York Avenue; thence North 00 degrees 44 minutes 29 seconds West, along said Westerly line, 107.00 feet, to the intersection with the Westerly right-of-way line of Indianapolis Boulevard; thence North 38 degrees 56 minutes 29 seconds West, along said Westerly right-of-way line of Indianapolis Boulevard, 150.64 feet, to the Point of Beginning.

Exhibit "A" - Legal Description
CONTINUED.

Parcel 2: A non-exclusive easement for ingress and egress over the following described property:

An easement for ingress and egress in the Southeast Quarter of Section 7, Township 37 North, Range 9 West of the Second Principal Meridian in Lake County, Indiana bounded and described as follows: Commencing at the intersection of the Southerly right-of-way line of the Indiana Harbor Belt Railroad and the Westerly right-of-way line of Indianapolis Boulevard; thence South 88 degrees 57 minutes 31 seconds West along said Southerly right-of-way line 167.82 feet; thence South 00 degrees 44 minutes 29 seconds East 301.98 feet; thence North 88 degrees 53 minutes 53 seconds East 300.00 feet to the Westerly right-of-way of New York Avenue; thence North 00 degrees 44 minutes 29 seconds West along said Westerly line 26.00 feet; thence South 88 degrees 53 minutes 53 seconds West 274.00 feet; thence North 00 degrees 44 minutes 29 seconds West 33.11 feet; thence South 89 degrees 15 minutes 31 seconds West 13.00 feet; thence North 00 degrees 44 minutes 29 seconds West 144.88 feet; thence North 43 degrees 24 minutes 29 seconds East 18.67 feet; thence North 00 degrees 44 minutes 29 seconds West 56.67 feet; thence North 88 degrees 57 minutes 31 seconds East, 163.76 feet to said Westerly right-of-way line of Indianapolis Boulevard; thence North 38 degrees 56 minutes 29 seconds West along said Westerly line 35.48 feet to the point of commencement.



ADDENDUM ATTACHED TO MEMORANDUM OF LEASES RESPECTING LEASE PREMISES IN LAKE COUNTY, INDIANA
 BETWEEN HBR PARTNERS, A GENERAL PARTNERSHIP, AS LESSOR
 AND GLOBE BUILDING MATERIALS, INC., A DELAWARE CORPORATION, AS LESSEE

| LEASE NO. | DATE | SQ. FT. | TERM | COMMENCEMENT | TERMINATION | OPTIONS |
|-----------|---------|----------------------|-----------|--------------|-------------|---------------|
| 1 | 6/11/90 | 103,000 ¹ | 10 years | | | 2.5-yr. terms |
| 2 | 6/18/90 | 66,000 ² | 10 years | 5/1/90 | 4/30/00 | 2.5-yr. terms |
| 3 | 4/30/99 | 86,178 ³ | 14 months | 4/30/99 | 6/30/00 | 2.5-yr. terms |



¹On which a product storage facility may be built.

²On which Lead, Zinc, Dust and Red Metal Departments are located

³For use as an outside facility.

LESSOR:

HBR PARTNERS, a general partnership

By: *Neil Brock*
NEIL BROCK, a General Partner

LESSEE:

GLOBE BUILDING MATERIALS, INC.,
a Delaware corporation

By: *J. W. Wenzel*
Its: _____ President

Attest: _____
Its: _____ Secretary



STATE OF Indiana
COUNTY OF Lake) SS.

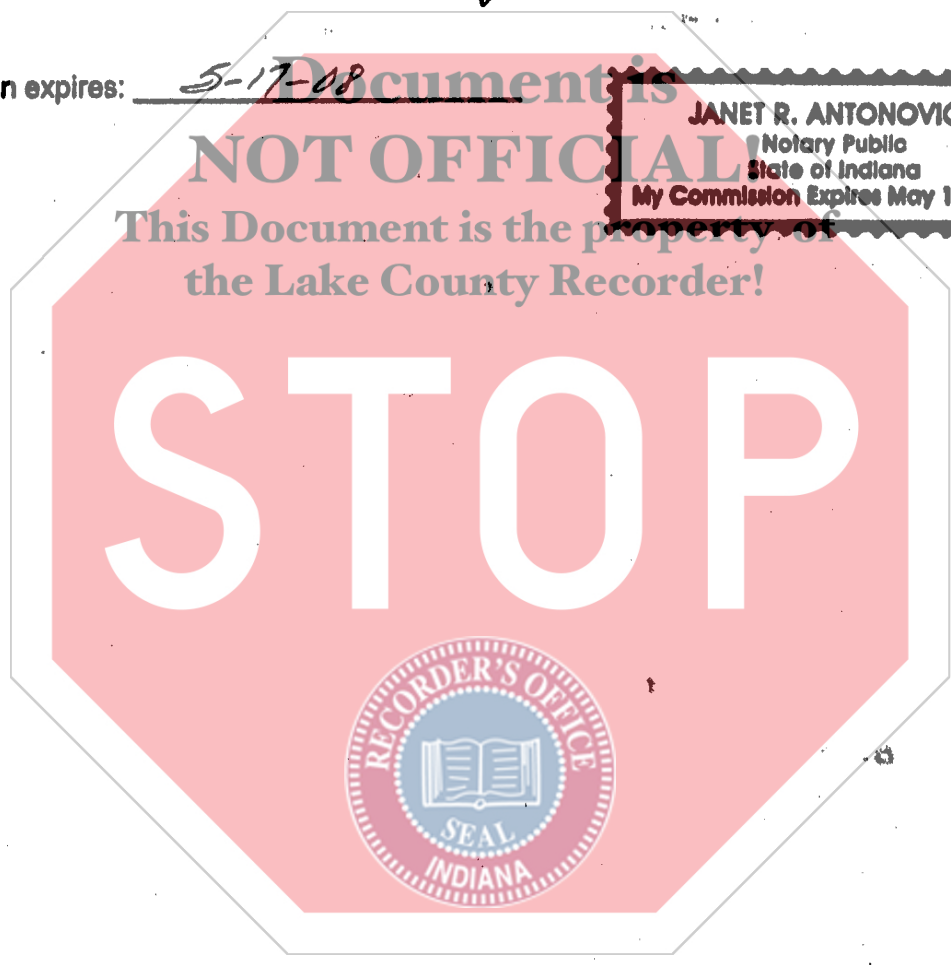
I, Janet L. Antonovick, a notary public in and for said County, in the State aforesaid,
DO HEREBY CERTIFY that Mike B. King, personally known to me to be the
General Partner of HBR PARTNERS, a general partnership, personally known to me to be the same
person whose name is subscribed to the foregoing instrument, appeared before me this day in
person and acknowledged that as such General Partner he signed and delivered the said
instrument, as his free and voluntary act and as the free and voluntary act of said HBR PARTNERS,
for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 4th day of May, 2000.

Janet L. Antonovick
NOTARY PUBLIC

My commission expires: 5-17-08

JANET R. ANTONOVICH
Notary Public
State of Indiana
My Commission Expires May 17, 2008



STATE OF Indiana)
COUNTY OF Lake) SS.

I, Janet R. Antonovich, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that James R. [unclear] and _____ personally known to me to be the _____ President and _____ Secretary of GLOBE BUILDING MATERIALS, INC., personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such _____ President, and _____ Secretary, they signed and delivered the said instrument, as their free and voluntary act and as the free and voluntary act of said GLOBE BUILDING MATERIALS, INC., for the uses and purposes therein set forth.

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Janet R. Antonovich
NOTARY PUBLIC

My commission expires: 5-17-08

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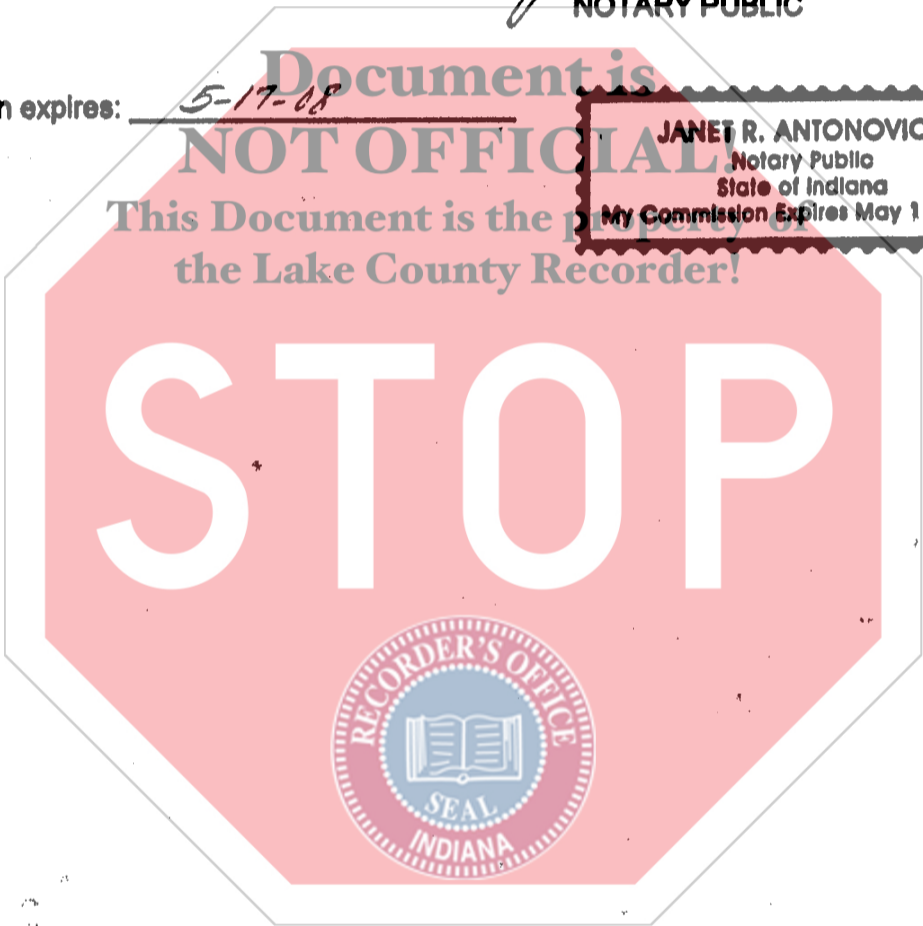
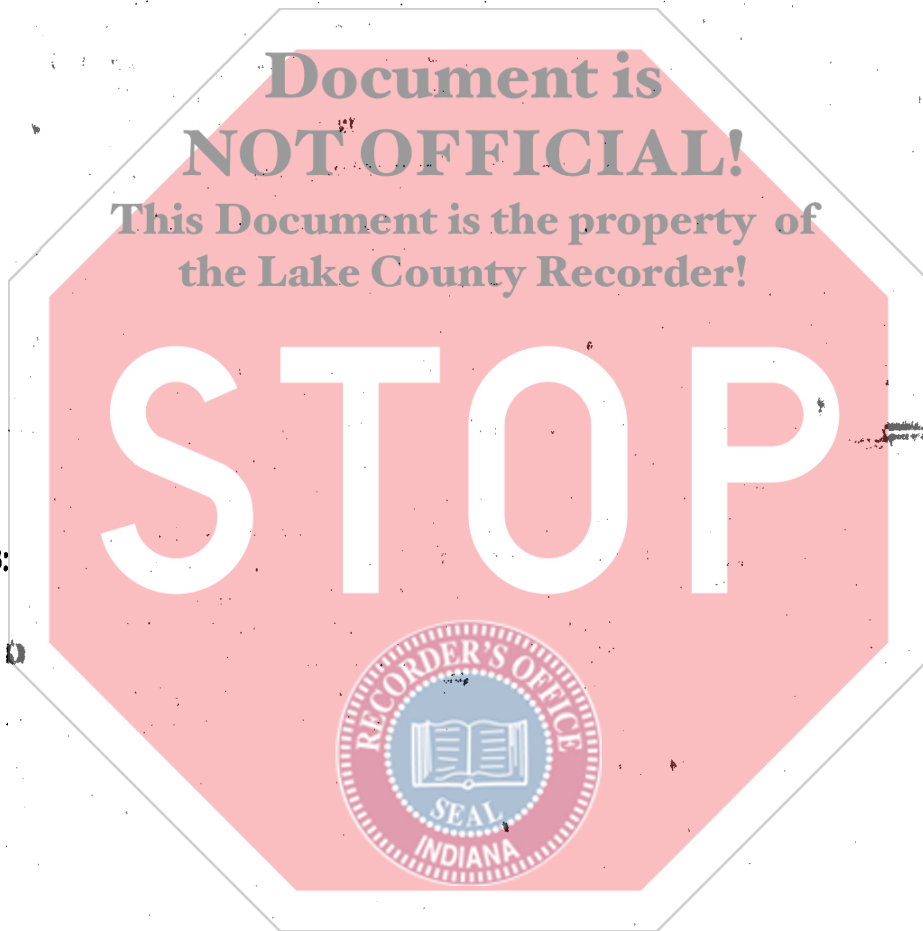


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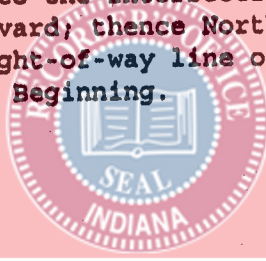


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