



STATE OF CALIFORNIA
LAKE COUNTY
FILED FOR RECORDING

Return to: NC98NC7
US Bank Corporate Trust Services
180 East 5th St. SPFTM 2000 035147
St. Paul, MN 55101

2000 MAY 19 AM 10:40

MORRIS W. CARTER
RECORDER

Loan Number: 041020580
Servicing Number: 9864125

[Space Above This Line For Recording Data]

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS That

OPTION ONE MORTGAGE CORPORATION, A CALIFORNIA CORPORATION
organized and existing under the laws of THE STATE OF CALIFORNIA, party of the first part,
for value received, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, sell, assign,
transfer and set over unto:

FIRSTAR BANK MILWAUKEE, N.A. AS TRUSTEE FOR THE
REGISTERED HOLDERS OF SALOMON BROTHERS MORTGAGE
SECURITIES VII, INC., NEW CENTURY ASSEST-BACKED
FLOATING RATE CERTIFICATES, SERIES 1998-NC7.

organized and existing under the laws of 2600 N. Mayfair Rd., Milwaukee, WI 53226, party of the second part, its
successors and assigns, a certain indenture of mortgage dated the 26th day of March 1998,
made by

JOHN CHALABIS JR. AND DIANA K. CHALABIS, HUSBAND AND WIFE AS JOINT TENANTS
4720 EAST 25TH AVENUE, LAKE STATION, INDIANA 46405

to it, securing the payment of one promissory note therein described for the sum of
FORTY THOUSAND FIVE HUNDRED

Dollars (\$40,500.00)

and all its rights, title and interest in and to the premises situated in the county of
Lake, State of Indiana, and described in said mortgage as follows, to-wit:

AS DESCRIBED ON MORTGAGE REFERRED TO HEREIN

which said mortgage is recorded in the office of the Recorder of Lake County, in the State of Indiana, in Book No. RECORDED ON: 4-01-98

at Page as Document No. 48022883 together with the said note therein described
and the money due or to grow due thereon, with the interest:

TO HAVE AND TO HOLD the same unto the said party of the second part, its successors and assigns, forever; subject
only to the provisions in the said indenture of mortgage contained.

IN WITNESS WHEREOF, the party of the first part has caused this instrument to be executed in its name
by Kim Denger, Assistant Vice President

and attested, and its corporate seal to be hereunto affixed this 8th day of April, 1998.

ATTEST:

OPTION ONE MORTGAGE CORPORATION,
a California Corporation

By: Kim Denger, Assistant Vice President

Prepared By: Tony Herrera, Option One Mortgage Corporation, A California Corporation Address: 2020 East First Street Suite 100 Santa Ana, CA 92705 Phone: 800-326-1500

Prepared By: Darryll Holgben [Space Below This Line For Acknowledgment]

State of California, County of ORANGE }SS:

On April 8, 1998 before me, the undersigned, a Notary Public

in and for said State, personally appeared Kim Denger, Assistant Vice President

Option One Mortgage Corporation, A California Corporation

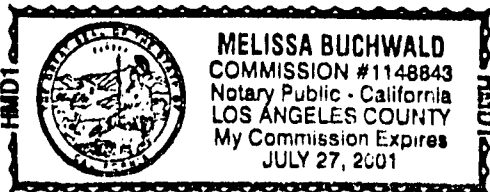
personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed
to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and
that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed
the instrument.

Witness my hand and official seal.
(Reserved for official seal)

Signature: Melissa Buchwald

Name (typed or printed)

My commission expires: July 27, 2001



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