

Chicago Title Insurance Company

2000-033896  
2000 003898

STATE OF INDIANA  
LAKE COUNTY  
SUBORDINATION AGREEMENT

199006790 Pd g

4

Whereas Bridgewood Development, LLC was the prior owner ("Prior Owner"), and Property Management, LLC is the present owner ("Present Owner") of the following described real estate, to-wit:

RECORDER

Lots 44 and 45 in Bridgewood Unit One, an Addition to the Town of Merrillville, as per plat thereof, recorded in Plat Book 81, Page 70, and revised in Plat of Revision recorded August 4, 1997 as Document No. 97050626, in Plat Book 83, Page 17, and revised in Plat of Revision recorded January 14, 1998 as Document No. 980003308\*, in Plat Book 84, Page 3, in the Office of the Recorder of Lake County, Indiana. \* Assignment of Rents recorded 1/7/99 as Doc # 99001155

And whereas, said Prior owner executed a mortgage dated December 30, 1998, which is secured by aforesaid real estate, to Pinnacle Bank, n/k/a Civitas Bank, as mortgagee, which mortgage was recorded January 7, 1999, as instrument number 99001155 to secure the sum of \$2,150,000.

And whereas, said Present owner executed a mortgage to Centier Bank, N.A., as mortgagee, which mortgage was dated 4-26-00 and numbered                      and was recorded 5/20/00 as document number 2000 029560 to secure the sum of 250,000.00.

Now, therefore, in consideration of \$10.00 and other valuable considerations, the receipt of which is hereby acknowledged, the aforesaid Pinnacle Bank, n/k/a Civitas Bank, as the mortgagee named in the mortgage dated December 30, 1998, and recorded as document number 99001155 on January 7, 1999, does hereby subordinate its aforesaid mortgage lien to the aforementioned real estate only and agrees that it shall be junior and inferior to that Centier Bank, N.A. mortgage dated 4-26-00 and numbered                      and recorded                      as document number                      and to all advances made and to be made under the provisions of that said mortgage and note secured thereby and to all terms and provisions therein.

14:00 PM

PINNACLE BANK, N/K/A CIVITAS BANK

By: \_\_\_\_\_

*Ch. Senior Vice President*

ATTEST

By: *Christine M. Zima*  
*Ch. Vice President*

**NOT OFFICIAL!**

**This Document is the property of  
the Lake County Recorder!**

STATE OF IN )  
COUNTY OF LAKE ) SS

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared WILLIAM STOLL and CHRISTINE M. ZIMA, and acknowledged the execution of the foregoing Subordination Agreement as their free and voluntary act and deed for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 4th day of MAY, 2000.

My Commission Expires:  
3-31-2001

*Andrea Guther*  
Notary Public

County of Residence:

This Instrument Prepared by: Bonnie C. Coleman, 8700 Braodway, Merrillville,  
IN 46410

25661

