

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2000 033881

2000 MAY 17 AM 9:56

MORRIS W. CARTER  
RECORDER

Chicago Title Insurance Company

69254

**LOAN MODIFICATION AGREEMENT**

Mortgage Loan #16541

WHEREAS

**BANK CALUMET, National Association,  
formerly known as Calumet National Bank**

LOANED

**Richard J. Kortenhoven and Marlene E. Kortenhoven,  
Husband and Wife  
James N. Kallen and Ruth A. Kallen,  
Husband and Wife**

THE SUM of **Forty Four Thousand and 00/100 Dollars (\$44,000.00)** as evidenced by a note and mortgage executed and delivered on **April 30, 1997**, which said mortgage being recorded on **May 8, 1997**, in **Lake County, Indiana**, as Document Number **96018606** and,

WHEREAS it is hereby agreed that for and in consideration of **Ten and 00/100 Dollars (\$10.00)** and other valuable considerations to the lender, the subject mortgage will be modified. The current principal balance will be **\$28,762.78** after allowing for the April 1st payment. The terms of this modification will be as follows

1. The interest rate will remain fixed at **8.50%**.
2. Beginning with the first installment due under this modification, **May 1, 2000**, this loan will utilize a **48 month** amortization. The new maturity date will be **April 1, 2004**.
3. Monthly principal and interest payments will be **\$708.95**, beginning with the **May 1, 2000** payment.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before **April 1, 2004**, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 31 day of March, 2000.

Richard J. Kortenhoven  
Richard J. Kortenhoven

Marlene E. Kortenhoven  
Marlene E. Kortenhoven

James N. Kallen  
James N. Kallen

Ruth A. Kallen  
Ruth A. Kallen

STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared **Richard J Kortenhoven and Marlene E. Kortenhoven and James N. Kallen and Ruth A. Kallen**, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 31 day of March, 2000.

My commission expires 5-30-07 County of residence Lake

Barbara A. Miller  
Notary Public

CTIC Has made an accomodation recording of the instrument. We Have made no examination of the instrument or the land affected.

12.00  
2000  
74204

BANK CALUMET, National Association,  
formerly known as Calumet National Bank

Gregory Bracco

Gregory Bracco  
Senior Vice President  
Mortgage Loan Department

ATTEST

Katherine E. Adams

Katherine E. Adams  
Loan Officer  
Mortgage Loan Department

Document is  
**NOT OFFICIAL!**

This Document is the property of  
the Lake County Recorder!

STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared **Gregory Bracco, Senior Vice President and Katherine E. Adams, Loan Officer** of BANK CALUMET, National Association, formerly known as Calumet National Bank, Hammond, Indiana known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 31 day of March, 2000.

My Commission Expires:

September 14, 2006

My commission expires September 14, 2006 County of residence Lake

Lana S Thompson  
Notary Public Lana S Thompson



This Instrument Prepared By: Katherine E. Adams  
Mortgage Loan Officer  
Mortgage Loans Department

Please return to: Bank Calumet  
5231 Hohman Avenue  
Hammond, Indiana 46320  
Attention: Wanda