

#5071076

LOAN MODIFICATION AGREEMENT

FILED

2000-032159
2000 032159
WHEREAS, CITIZENS FINANCIAL SERVICES, FSB, Hammond, Indiana (Lender) loaned **Fredric Shorr and Eileen Shorr (Borrowers)**, the sum of **Eighty Thousand and no/100 (\$80,000.00)** as evidenced by an Adjustable Rate Note (Note) and a Mortgage (Security Instrument) and a Rider to Delete and Substitute Security Instrument Covenants (Rider) each executed and delivered on **March 30, 2000**, which Security Instrument and Riders were duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which Note and Security Instruments are hereby incorporated herein as part of this Loan Modification Agreement, and

WHEREAS, Lender and the undersigned, owner of said premises, has found it necessary and do hereby request a modification of the terms of said loan for the following reason:

- To change the number of payments from 355 to 175;
- To change the initial principal and interest payment from \$561.48 to \$753.13;

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is **Eighty Thousand and no/100 (\$80,000.00)** all of which the undersigned promises to pay with interest at the rate of **7.5%*** per year, and that the same shall be payable in consecutive monthly principal and interest installments of **Seven Hundred Fifty Three and 13/100 (\$753.13)** per month beginning on **May 1, 2000** to be applied first to interest, and balance to principal and that in all other respects said Note and Security Instrument shall remain in full force and effect.

IN WITNESS WHEREOF, The Lender, and Borrower have executed this Agreement on this **March 31, 2000**.

CITIZENS FINANCIAL SERVICES, FSB

BY: Linda S. Monge Linda S. Monge, Vice President
Fredric Shorr Fredric Shorr (Borrower)

ATTEST: JoAnne Pickett JoAnne Pickett, Asst. Secretary
Eileen Shorr Eileen Shorr (Borrower)

STATE OF INDIANA, LAKE COUNTY ss:

On this 31st day of March, 2000, before me, the undersigned, a Notary Public in and for said County, personally appeared **FREDRIC SHORR AND EILEEN SHORR**, and acknowledged the execution of the foregoing instrument.

WITNESS my hand and official seal.
County of Residence: Lake
My Commissions Expires: 08-06-07

Aimee J. Koerner
Aimee J. Koerner, Notary Public

This Instrument was prepared by: **Peter A. Ruhl, Senior Vice President**
CITIZENS FINANCIAL SERVICES, FSB
5311 HOHMAN AVENUE
HAMMOND, IN 46320

*Refer to Adjustable Rate Note dated **March 30, 2000** for further explanation of interest rate and principal and interest payment changes.

10-
50
#42871