

Tract No.: 02-02-020

# SUBORDINATION AGREEMENT

Prepared by:

Donald E. Williams, Esq.  
Barnes & Thornburg  
11 South Meridian Street  
Indianapolis, IN 46204

2000 030489

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORDING

2000 MAY -4 AM 11:20

MORRIS W. CARTER  
RECORDER

Return to:

Vector Pipeline L.P.  
3033 W. Jefferson St., Suite 204  
Joliet, IL 60435

**FOR RECORDERS USE ONLY**

PEOPLES BANK, SB for One Dollar (\$1.00) and other good and valuable consideration, hereby subordinates the lien of its MULTIFAMILY MORTGAGE from Peoples Bank, Trust Number 10127, St. John Business Center recorded 07/02/1994, as Document No. 94052450 in the Office of the Recorder of Lake County, Indiana (the "Mortgage"), to the easements, terms and provisions contained in that certain Right-of-Way and Easement Grant ("Utility Easement") dated February 24, 2000, by and between Peoples Bank, Trust Number 10127, St. John Business Center and VECTOR PIPELINE, L.P., a Delaware limited partnership, recorded March 13, 2000, as Instrument No. 2000 017106, in the Office of the Recorder of Lake County, Indiana. The undersigned covenants that it will not, in the exercise of its rights under the Mortgage, deprive any person entitled thereto to the use and enjoyment of the rights and privileges granted by such Utility Easement.

IN WITNESS WHEREOF, the undersigned has executed this Subordination Agreement on the 27 day of April, 2000.

By: Peoples Bank SB

Lien Holder

*Daniel W. Moser*

Signature

Daniel W. Moser

(printed name)



STATE OF INDIANA )

) s.s.

Its:

Sr. Vice President for Housing Finance

Title

COUNTY OF LAKE )

Before me, the undersigned, as a Notary Public in and for said County and State, personally appeared Daniel W. Moser, the SR VP for Housing Finance of Peoples Bank SB, who acknowledged the execution of the foregoing instrument for and on behalf of said entity.

Witness my hand and Notarial Seal this 27th day of April, 2000.

My Commission Expires: 03-05-01

*Karen M. Sulek*

Signature

Karen M. Sulek, Notary Public

(printed name)

residing in Lake County, Indiana

(1 page)

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1000 E.P.

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