

STATE OF INDIANA  
LAKE COUNTY  
SUBORDINATION AGREEMENT  
OF MORTGAGE

0008000-028704

2000 APR 28 AM 10:40

KNOW ALL MEN BY THESE PRESENTS THAT:

SAND RIDGE BANK, AS PRESENT LEGAL HOLDER AND OWNER OF THAT CERTAIN MORTGAGE DATED MAY 15, 1998 EXECUTED BY TIMOTHY M. PETERS AND LORRAINE PETERS, HUSBAND AND WIFE, AS MORTGAGORS, TO SAND RIDGE BANK, AS MORTGAGEE, RECORDED AS DOCUMENT NO. 98039779, IN THE RECORDS OF LAKE COUNTY, INDIANA AND CONCERNING THE REAL PROPERTY IN LAKE COUNTY AND, DESCRIBED AS FOLLOWS:

LOT 15, BLOCK 1, BEVERLY SIXTH ADDITION, IN THE CITY OF HAMMOND, AS SHOWN IN PLAT BOOK 29, PAGE 62 IN LAKE COUNTY, INDIANA.

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION, TO HIM IN HAND PAID, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED; HAS, AND BY THESE PRESENTS DOES WAIVE THE PRIORITY OF THE LIENS OF THE SAID MORTGAGES INSOFAR AS THE FOLLOWING DESCRIBED IS CONCERNED, BUT NOT OTHERWISE:

THAT CERTAIN MORTGAGE DATED APRIL 10, 2000, BY TIMOTHY M. PETERS AND LORRAINE PETERS, HUSBAND AND WIFE AS MORTGAGOR TO SAND RIDGE BANK, AS MORTGAGEE, SECURING PAYMENT OF A NOTE IN THE AMOUNT OF \$ 32,000.00, DATED APRIL 10, 2000, WITH INTEREST FROM THE DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF 8.250 % PER ANNUM; PRINCIPAL AND INTEREST PAYABLE IN INSTALLMENTS OF \$310.44 ON THE 1ST DAY OF EVERY MONTH BEGINNING JUNE 1, 2000, AND CONTINUING UNTIL MAY 1, 2015 ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE AND

THE UNDERSIGNED, DAVID S. HARVEY AND SANDRA G. VELASCO, HEREBY CONSENTING THAT THE LIENS OF THE MORTGAGES FIRST ABOVE DESCRIBED BE TAKEN AS INFERIOR TO THE MORTGAGES LAST ABOVE DESCRIBED.

WITNESS HIS/HER HAND AND SEAL THIS 10TH DAY OF APRIL, 2000.

ATTEST:

David S. Harvey EVP  
DAVID S. HARVEY  
EXECUTIVE VICE PRESIDENT

Sandra G. Velasco  
SANDRA G. VELASCO  
CONSUMER LOAN OFFICER

STATE OF INDIANA )  
COUNTY OF LAKE )

BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED DAVID S. HARVEY, AND SANDRA G. VELASCO, RESPECTIVELY, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING SUBORDINATE AGREEMENT OF MORTGAGES.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THIS 10TH DAY OF APRIL, 2000.

Lynn M. Szala  
NOTARY PUBLIC LYNN M. SZALA

MY COMMISSION EXPIRES: 11-25-00

NOTARY PUBLIC COUNTY OF RESIDENCE: LAKE

THIS INSTRUMENT PREPARED BY: DAVID S. HARVEY, EXECUTIVE VICE PRESIDENT

Return to: Sand Ridge Bk, P.O. Box 598, Schererville IN 46375

8/6/00 11.00 a.m. cs