

STATE OF INDIANA
LAKE COUNTY
FILED RECORD

2000 027341

FILE #

**PARTIAL RELEASE OF MORTGAGE
& QUIT CLAIM DEED**

19900 1949 LD HUD Sec. 312 Loan Number: 00-0536-005136

Chicago Tide Insurance Company

Whereas, Randell J. Reeder & Lellia M. Reeder ("Borrower(s)" and "Mortgagor(s)") borrowed money to improve their residence at 50 Williams Street, Hammond, Indiana, as evidenced by a June 17, 1987 Promissory Note under Section 312 of the Housing Act of 1964 in the amount of \$25,900 ("Mortgage Note"),

Whereas, Mortgagors executed a Mortgage ("Mortgage") to the United States of America ("HUD" or "Mortgagee") acting by and through the Department of Housing and Urban Development, said Mortgage dated June 17, 1987 and recorded apparently on June 23, 1987 as Instrument Number 925180 in the Office of the Recorder of Lake County,

Whereas, the Legal Description in said Mortgage covers both 50 Williams Street and 52 Williams Street, which contain two distinct residential structures,

Whereas, Mortgagor Randell Reeder has, by his October 25, 1999 Affidavit, stated that the Section 312 Loan identified above has not been used to fund any improvements at the residence occupying 52 Williams Street,

Whereas, by said Affidavit Mortgagor Randell Reeder has reiterated his "obligation to pay back [the remainder of said Sec. 312 loan]" if and to the extent directed to do so by HUD,

Whereas, the 52 Williams Street property is being sold to Ron Snoddy, who needs the the Section 312 Mortgage to be released as to the 52 Williams Street part of the land included in the Mortgage's original Legal Description, in order to obtain financing to purchase and improve the property commonly known as 52 Williams Street,

and Whereas such purchase and improvement would be consistent with HUD's statutory missions,

Now, Therefore, HUD hereby releases said Mortgage from the following part of the property covered by the Mortgage's original Legal Description:

Lot 29, except the West 27.5 feet thereof, in Block 4, in Towle & Young's Second Addition to the City of Hammond, as per plat thereof, as recorded in Plat Book 2, Page 8, in the Office of the Recorder of Lake County, Indiana, commonly known as 52 Williams Street, Hammond, Indiana 46320

(the "Released Legal Description"), and HUD hereby quitclaims whatever and all interest HUD might have, if any, in said Released Legal Description property to Ron Snoddy.

Except as modified hereby, the Mortgage and Mortgage Note remain in effect.

DIRECTOR, COMMUNITY
PLANNING & DEVELOPMENT DEC. 13, 1999

(Signature of HUD official) (Title) (Effective Date Of This Release & Deed)
(Notarization Attached)


This instrument prepared by Keith W. Lerch, HUD Attorney-Adviser, #10010-49
151 N. Delaware St, #1200, Indianapolis, Indiana 46204-2526

13.00
per
ch

Notarization
County of Marion in State of Indiana

Before me, a Notary Public in and for said State and County, personally appeared Robert Postenberger who, after having been duly sworn, executed the foregoing Instrument (Partial Release and Quitclaim Deed), and did state that he/she is the Director, Community Planning & Development of the Indianapolis Office of the U.S. Department of Housing and Urban Development.

Witness my hand and Notarial Seal this 13 day of December, 1999.


(Signature of Notary Public)

**This Document is the property of
the Lake County Recorder!**

DANIEL J. ADAMS, Notary Public
Commission Expires 12/31/01
Resident of Marion County

STOP

