

STATE OF INDIANA
LAKE COUNTY
FILED

2000 027077

2000 APR 20 PM 12:57
LAWYERS TITLE INS. CORP.
ONE PROFESSIONAL CENTER
SUITE 215
CROWN POINT, IN 46307

00-01238
USDA
Form RD 460-2
(Rev. 4-97)

SUBORDINATION BY THE GOVERNMENT

Position 1 (Chattel Security)
Position 5 (Real Estate Security)

Document is

The United States of America acting through the United States Department of Agriculture (called the "Government") is the owner and holder of the following-described instruments executed by Scott T. Nichols and Lake

County, State of Indiana
Title of Instrument

Title of Instrument	Date of Instrument	Date Filed	Office Filed	Document File or Book No.	Page No.
Real Estate Mortgage	4-27-98	5-4-98	Lake County Recorder	98032146	

AND, Citizens Financial Services (called the "Lender") has agreed to loan \$ 90,000.00 to Scott T. Nichols and (called the "Borrower") for the following purposes:

New home to be located at 17303 Holtz Road, Lowell, In 46356.

THEREFORE, in consideration the Lender's agreement to make such loan to Borrower, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens or security interests created or evidenced by the above-described instruments insofar as they cover the following-described property and provided the Lender perfects a lien on that property:

SEE ATTACHMENT FOR LEGAL DESCRIPTION

This subordination is limited to the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the forgoing purposes and also the amount actually advanced for foreclosure costs and other advances made or to be made by the Lender, for a total limitation not to exceed \$ 99,000.00. * Any amount which is in excess of this figure will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question. The Lender must incorporate into the borrower's note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used (1) for a purpose that will contribute the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, provided by 7 C.F.R. part 1940, subpart G, or (2) for any purpose not provided for above.

15.00

Mtg 2000-027077 Sub 2000-027076

IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 6th day of April, 2000, pursuant to the delegated authority published in 7 C.F.R. part 1900, subpart A.

WITNESS: _____

UNITED STATES OF AMERICA,
BY C. Eric Peterson
TITLE Farm Loan Manager

U.S. Department of Agriculture.

*(NOTE TO LENDER: You are advised to obtain a perfected security interest on the above property. When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Department of Agriculture at the

following address: Farm Service Agency - Farm Loan Programs, P. O. Box 219, Rensselaer, IN 47978

This Document is the property of
the Lake County Recorder!

STATE OF INDIANA

COUNTY OF JASPER

ss:

ACKNOWLEDGMENT

On this 6th day of April, 2000, before me, the subscriber, a
Notary Public, in and for the above county and State, appeared

C. Eric Peterson, known to me to be Farm Loan Manager,
United States Department of Agriculture, and the person who executed the foregoing instrument, and he/she acknowledged to me that he/she executed the same as the free act and deed of the United States of America, for the uses the purposes mentioned in it.

IN WITNESS WHEREOF, I have set my hand and seal at Rensselaer, IN 47978

the day and year listed above.

[SEAL]

Mary Lou Potts
Mary Lou Potts (Signature)
Notary Public (Title)

My commission expires 6-3-2000

ATTACHMENT

Document is
NOT OFFICIAL!

This Document is the property of
the Lake County Recorder!

A parcel of land in the North $\frac{1}{4}$ of Section 19, Township 33 North, Range 8 West of the Second Principal Meridian, Lake County, Indiana, described as Commencing at the Northwest corner of Section 19; thence South $89^{\circ}41'17''$ East, along the North section line, 2217.69 feet to the centerline of Holtz Road; thence South $23^{\circ}56'20''$ West along said centerline, 254.77 feet; thence on a curve to the right, 65.71 feet said curve having a radius of 11,957.85 feet and a chord that bears South $24^{\circ}05'47''$ West, 65.71 feet; thence North $87^{\circ}06'32''$ East, 200.61 feet to the Point of Beginning; thence continuing North $87^{\circ}06'32''$ East, 144.88 feet; thence North $89^{\circ}41'17''$ East, 292.40 feet; thence South $00^{\circ}09'07''$ West, 311.24 feet; thence North $89^{\circ}35'00''$ West, 417.08 feet; thence North $00^{\circ}09'07''$ East, 183.50 feet; thence North $89^{\circ}44'26''$ West, 20.00 feet; thence North $00^{\circ}09'07''$ East, 115.73 feet to the Point of Beginning, containing 3.000 acres and subject to all legal highways and easements.

96 JUL 22 AM 8:49

FILED FOR RECORD

STATE OF INDIANA

In accordance with Subordination By The Government dated April 6, 2000.



C. Eric Peterson, Farm Loan Manager