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STATE OF INDIANA
LAKE COUNTY
FILED RECORD
MODIFICATION AGREEMENT

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This Agreement made this _____ day of April, 2000 between Peoples Bank SB (Hereinafter the Bank) and C. William McCoy and Patricia R. McCoy, Husband and Wife, David F. McCoy and Janellen K. McCoy, Husband and Wife (Hereinafter the mortgagor) Witnesseth:

1. The Mortgagor executed a certain note and security agreement dated June 30, 1997 whereby the Mortgagor promised to pay the Bank the sum of Three Hundred Five Thousand and 00/100 Dollars (\$305,000.00)

2. The aforementioned note of the mortgagor is secured by a mortgage recorded on July 17, 1997 as Document Number 97046387 (\$240,000.00) and a mortgage recorded on July 17, 1997 as Document Number 97046385 (\$65,000.00) in the Recorder's Office of Lake County Indiana upon the following described real estate:

PARCEL 1: LOTS 30, 31 AND 32, IN BLOCK 1, WARREN & WEBB'S SECOND ADDITION TO THE CITY OF HAMMOND, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 3, PAGE 83, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Commonly known as: 5711-15 Hohman Avenue, Hammond, Indiana 46320

PARCEL 2: LOTS 36, 37, 38 AND 39, IN BLOCK 1, IN WARREN & WEBB'S SECOND ADDITION TO THE CITY OF HAMMOND, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 3, PAGE 83, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Commonly known as: 217-23 Webb Street, Hammond, Indiana 46320

PARCEL 3: THE SOUTH 17 FEET OF LOT 6, AND ALL OF LOTS 7 AND 8, IN DEDELOW'S ADDITION TO HAMMOND, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 22, PAGE 46, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Commonly known as: 7030-34 Kennedy Avenue, Hammond, Indiana 46323

3. Mortgagor represents that the lien of the aforesaid mortgage held by Bank is a valid, first, and subsisting lien on said real property.

4. In consideration of the premises and of the mutual agreement herein contained, and upon the express condition that the lien of the aforesaid mortgage held by Bank is a valid, first lien and further upon the express understanding that breach of said condition shall void this agreement, the parties hereby agree to the following terms:

a. That the above stated mortgage and note shall remain in full force and effect in all respects except as modified herein. The covenants of said agreement, mortgage and note are expressly incorporated by reference herein.

b. The parties hereto mutually agree that there is an outstanding principal balance of Two Hundred Seventy Five Thousand Two Hundred Three and 83/100 Dollars (\$275,203.83) on said note and mortgage which shall bear interest at a rate of 8.75% per annum from March 30, 2000 until February 28, 2003. The interest may change on March 30, 2003 and on that day every three years thereafter. The principal and interest evidenced by said note and mortgage shall be paid by Mortgagors in consecutive installments of Three Thousand Seventy Seven and 68/100 Dollars (\$3,077.68) subject to the interest rate changes, beginning on the 30th day of April, 2000 and shall continue each month thereafter until the entire indebtedness due is paid in full except that any remaining indebtedness due, if not sooner paid, shall be due and payable on June 30, 2012.

c. Beginning with the first Change Date, the interest rate will be based on an Index. The "Index" is the weekly average yield on United States Treasury Securities adjusted to a constant maturity of three years as made available by the Federal Reserve Board. The most recent Index figure available as of the date 45 days before each Change Date is called the "Current Index".

d. Before each Change Date, the Note Holder will calculate the new interest rate by adding 2.75% to the Current Index. The Note Holder will then round the result of the addition to the nearest one-eighth of one percentage point (0.125%). This rounded amount will be the new interest rate until the next Change Date.

The Note Holder will then determine the amount of the monthly payment that would be sufficient to repay the principal which you are expected to owe at the Change Date in full on the maturity date at your new interest rate in substantially equal payments. The result of this calculation will be the new amount of the monthly payment.

e. The new interest rate will become effective on each Change Date. You will pay the amount of the new monthly payment beginning on the first monthly payment date after the Change Date until the amount of the monthly payment changes again.

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HOLD FOR FIRST AMERICAN TITLE

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for
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25 X 10

f. The Note Holder will deliver or mail to you a notice of any changes in the interest rate and the amount of the monthly payment before the effective date of any change. The notice will include information required by law to be given and also title and telephone number of a person who will answer any questions you may have regarding the notice.

g. The maximum yearly interest rate that will be charged is 15.00%.

h. The minimum yearly interest rate that will be charged is 8.00%.

IN WITNESS WHEREOF, the Parties have set their hands and seals hereto.

Peoples Bank SB

By Terry Gaddery
TERRY GADBERRY, VICE PRESIDENT

David F. McCoy
David F. McCoy

Janelle K. McCoy
Janelle K. McCoy

C. William McCoy
C. William McCoy

Patricia R. McCoy
Patricia R. McCoy

COUNTY OF Lake
STATE OF INDIANA)

This Document is the property of
the Lake County Recorder!

Before me the undersigned, a Notary Public in the aforesaid County and State on this 3rd day of April, 2000 personally appeared: David F. McCoy, Janelle K. McCoy,
C. William McCoy, Patricia R. McCoy and
acknowledged the execution of the modification agreement dated this 3rd day of April, 2000.

Bonnie Kistler
NOTARY PUBLIC SIGNATURE

Bonnie Kistler
NOTARY PUBLIC PRINTED NAME

My Commission Expires: 2-24-08

Resident of Lake County

This Instrument Was Prepared By: Jon E. DeGuillo, Attorney at Law
141 W. Lincoln Highway, Schererville, Indiana 46375

MAIL RECORDED DOCUMENT TO:
PEOPLES BANK SB
9204 COLUMBIA AVE
MUNSTER, IN 46321
ATTN: PAT HOFFMAN