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STATE OF INDIANA  
LAKE COUNTY  
FILED

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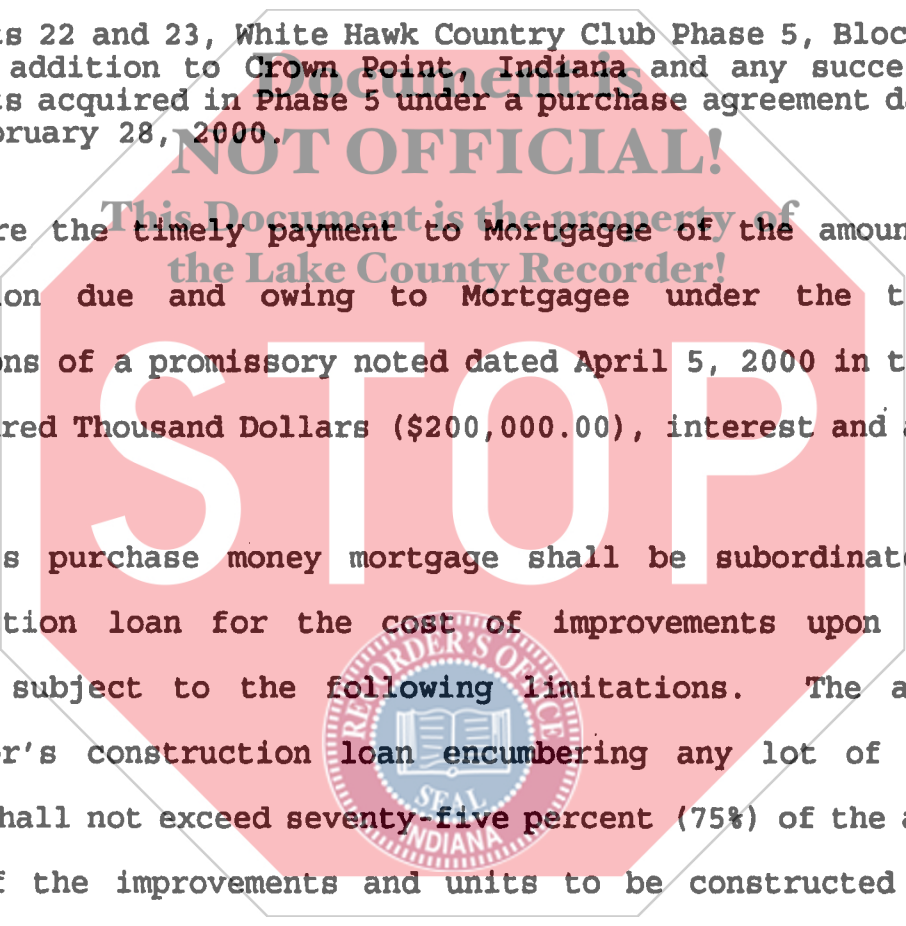
2000 APR 17 PM 4:00

REAL ESTATE MORTGAGE  
(PURCHASE MONEY)

RECORDED

This indenture witnesseth that THE WOODSHOP, INC. ("Mortgagor"), MORTGAGES AND WARRANTS to SCHILLING BROS. LUMBER & HARDWARE COMPANY, INC. ("Mortgagee"), the following real estate in Lake County, State of Indiana, to-wit:

Lots 22 and 23, White Hawk Country Club Phase 5, Block 1, an addition to Crown Point, Indiana and any successor lots acquired in Phase 5 under a purchase agreement dated February 28, 2000.



to secure the timely payment to Mortgagee of the amount of the obligation due and owing to Mortgagee under the terms and conditions of a promissory noted dated April 5, 2000 in the sum of Two Hundred Thousand Dollars (\$200,000.00), interest and attorneys fees.

This purchase money mortgage shall be subordinate to any construction loan for the cost of improvements upon the real estate, subject to the following limitations. The amount of Mortgagor's construction loan encumbering any lot of the real estate shall not exceed seventy-five percent (75%) of the appraised value of the improvements and units to be constructed thereon. Mortgagor's construction loan repayment arrangements shall specifically allow and provide for the payment of the amounts from any unit closing <sup>NOT LESS THAN 10,000 PER UNIT;</sup> not to exceed the sum of Fifty Thousand Dollars (\$50,000.00) per unit.

Upon failure to pay said indebtedness as it becomes due, this Mortgage may be foreclosed, with Mortgagor then being obligated for Mortgagee's foreclosure costs and attorneys' fees.

12.00  
E.P.  
1260  
1268

Mortgagee covenants and agrees to release and satisfy this Mortgage upon payment in full of the obligation secured hereby.

DATED THIS 5TH DAY OF APRIL, 2000.

THE WOODSHOP, INC.

BY:

*Randall Mitchell, Pres.*

RANDALL MITCHELL

STATE OF INDIANA )

COUNTY OF LAKE )

**Document is NOT OFFICIAL!**

SS:

**This Document is the property of the Lake County Recorder!**

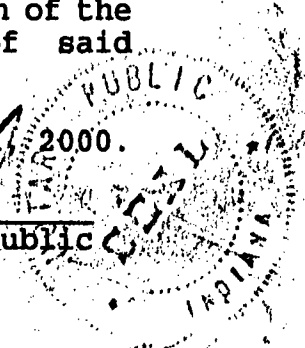
Before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named RANDALL MITCHELL, President of The Woodshop, Inc. to me known to be such President of said Corporation and acknowledged the execution of the foregoing Real Estate Mortgage for and on behalf of said Corporation and by its authority.

WITNESS my hand and Notarial seal this 5th day of April, 2000.

*Michael L. Muenich*  
MICHAEL L. MUENICH, Notary Public

My Commission Expires: 9/17/2007

County of Residence: Lake



THIS INSTRUMENT PREPARED BY:

MICHAEL L. MUENICH  
3235 - 45th Street  
Highland, Indiana 46322  
219/922-4141

