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STATE OF INDIANA
LAKE COUNTY
FILED IN RECORD

~~NOTE AND MORTGAGE~~ MODIFICATION AGREEMENT

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TICOR-Hobart 9901363 MORTGAGE MODIFICATION AGREEMENT

THIS AGREEMENT entered into this 8th day of DECEMBER, 1999 by and between

MERCANTILE NATIONAL BANK OF INDIANA, in its corporate capacity, First Party; and

LAMAR C. MYRICK, JR. AND MABEL MYRICK, husband and wife, Second Party;

WITNESSETH:

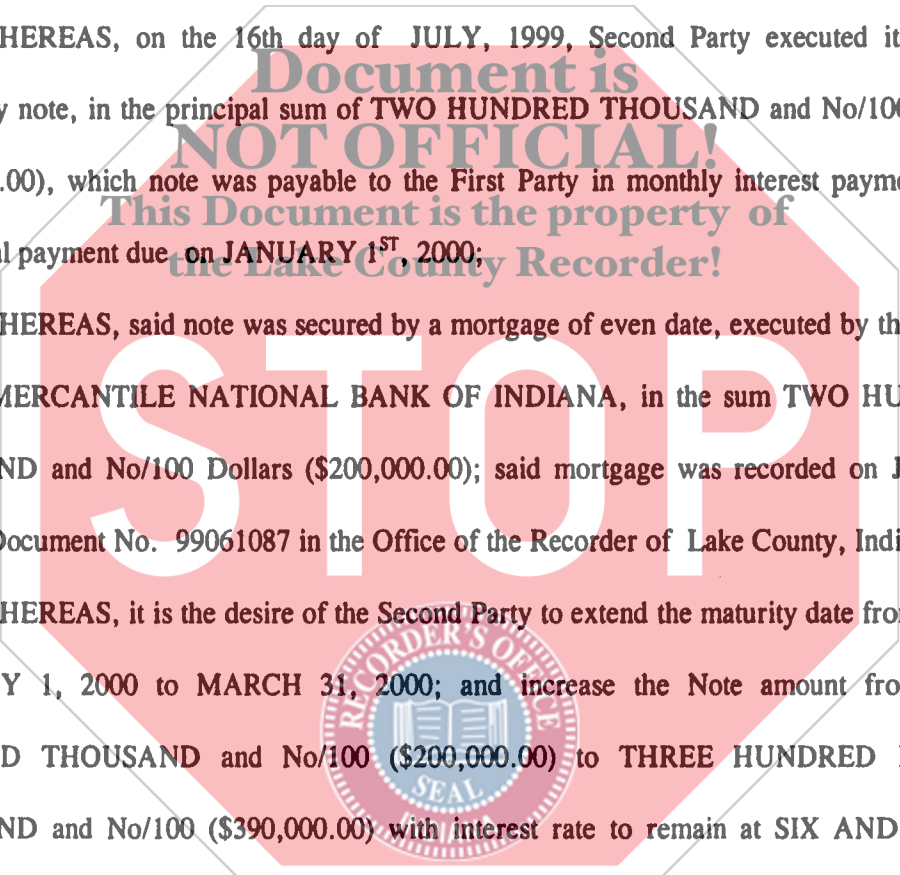
WHEREAS, on the 16th day of JULY, 1999, Second Party executed its certain promissory note, in the principal sum of TWO HUNDRED THOUSAND and No/100 Dollars (\$200,000.00), which note was payable to the First Party in monthly interest payments only with a final payment due on JANUARY 1ST, 2000;

WHEREAS, said note was secured by a mortgage of even date, executed by the Second Party to MERCANTILE NATIONAL BANK OF INDIANA, in the sum TWO HUNDRED THOUSAND and No/100 Dollars (\$200,000.00); said mortgage was recorded on July 23rd, 1999, as Document No. 99061087 in the Office of the Recorder of Lake County, Indiana; and

WHEREAS, it is the desire of the Second Party to extend the maturity date from JANUARY 1, 2000 to MARCH 31, 2000; and increase the Note amount from TWO HUNDRED THOUSAND and No/100 (\$200,000.00) to THREE HUNDRED NINETY THOUSAND and No/100 (\$390,000.00) with interest rate to remain at SIX AND THREE QUARTERS per cent (6.750%) per annum; with interest being paid monthly on amount drawn.

NOW THEREFORE, in consideration of the mutual benefits to be derived from no change in rate of interest, and an increase in the Note and Mortgage and the change in the date of final payment of said note and mortgage above referred to, it is hereby agreed that;

FIRST PARTY, agrees that the aforementioned note and mortgage shall be modified as set out above, with the mortgage amount increased to THREE HUNDRED NINETY THOUSAND and No/100 Dollars (\$390,000.00) with an interest rate of SIX AND THREE



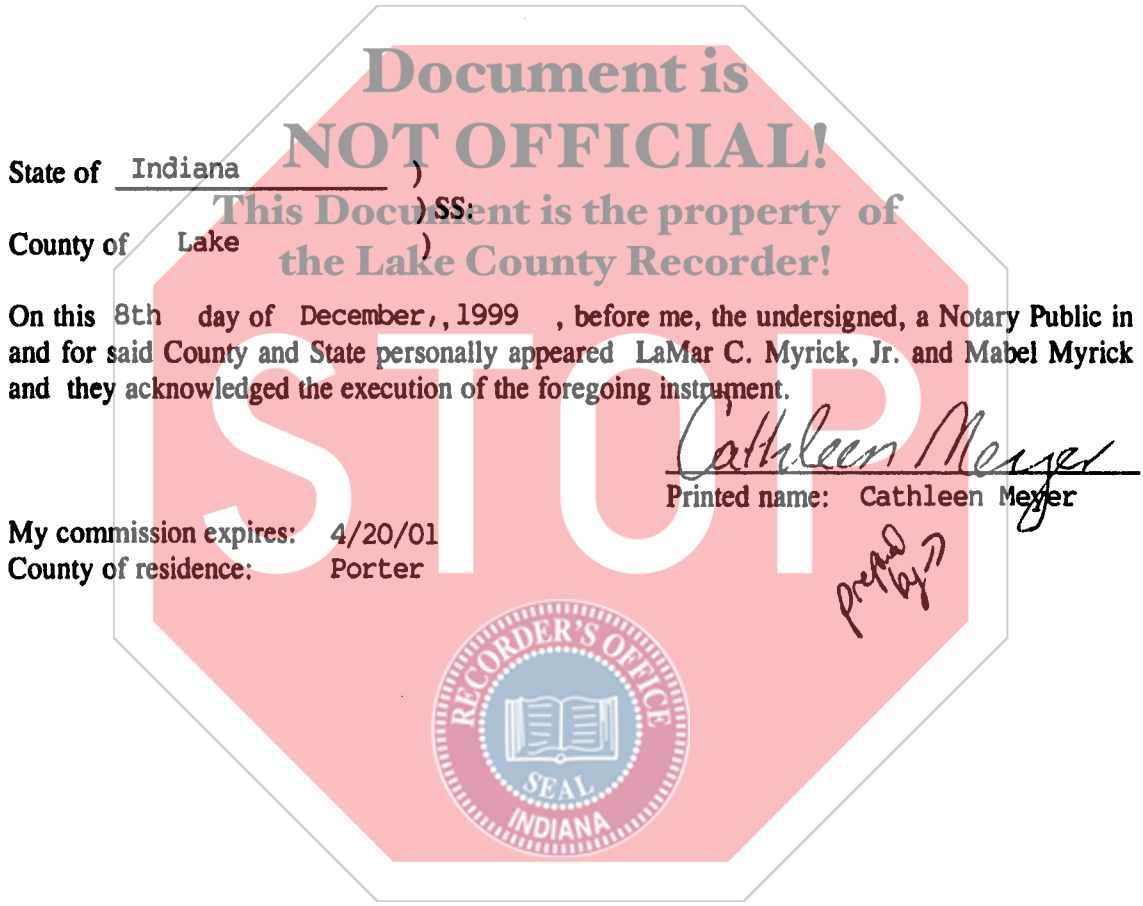
14.00
E.P.
T.

President and Asst. Cashier, respectively, of Mercantile National Bank of Indiana and acknowledged the execution of the foregoing instrument.

Cathleen Meyer

Printed name: Cathleen Meyer

My commission expires: 4/20/01
County of residence: Porter



State of Indiana

County of Lake

On this 8th day of December, 1999, before me, the undersigned, a Notary Public in and for said County and State personally appeared LaMar C. Myrick, Jr. and Mabel Myrick and they acknowledged the execution of the foregoing instrument.

Cathleen Meyer

Printed name: Cathleen Meyer

My commission expires: 4/20/01
County of residence: Porter

prepared by