STATE OF INDIANA LAME FOUNTY FILED FOR THE CORD

POTE AND MORGEAGE MODIFICIATION AGREEMENT

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THIS AGREEMENT entered into this 8th day of DECEMBER, 1999 by and between MERCANTILE NATIONAL BANK OF INDIANA, in its corporate capacity, First Party; and LAMAR C. MYRICK, JR. AND MABEL MYRICK, husband and wife, Second Party; WITNESSETH:

WHEREAS, on the 16th day of JULY, 1999, Second Party executed its certain promissory note, in the principal sum of TWO HUNDRED THOUSAND and No/100 Dollars (\$200,000.00), which note was payable to the First Party in monthly interest payments only with a final payment due on JANUARY 1ST, 2000; Recorder!

WHEREAS, said note was secured by a mortgage of even date, executed by the Second Party to MERCANTILE NATIONAL BANK OF INDIANA, in the sum TWO HUNDRED THOUSAND and No/100 Dollars (\$200,000.00); said mortgage was recorded on July 23rd, 1999, as Document No. 99061087 in the Office of the Recorder of Lake County, Indiana; and

WHEREAS, it is the desire of the Second Party to extend the maturity date from JANUARY 1, 2000 to MARCH 31, 2000; and increase the Note amount from TWO HUNDRED THOUSAND and No/100 (\$200,000.00) to THREE HUNDRED NINETY THOUSAND and No/100 (\$390,000.00) with interest rate to remain at SIX AND THREE QUARTERS per cent (6.750%) per annum; with interest being paid monthly on amount drawn.

NOW THEREFORE, in consideration of the mutual benefits to be derived from no change in rate of interest, and an increase in the Note and Mortgage and the change in the date of final payment of said note and mortgage above referred to, it is hereby agreed that;

FIRST PARTY, agrees that the aforementioned note and mortgage shall be modified as set out above, with the mortgage amount increased to THREE HUNDRED NINETY THOUSAND and No/100 Dollars (\$390,000.00) with an interest rate of SIX AND THREE

14.00 E.f. Ti QUARTERS percent (6.750%) per annum, with interest being paid monthly on amount drawn, and the FULL AND FINAL PAYMENT due on MARCH 31, 2000; this is secured by:

PARCEL 1 - Lots 205 and 206 in Robert Bartlett's Marquette Park Estates, in the City of Gary, as per plat thereof, recorded in Plat Book 27, page 29, in the Office of the Recorder of Lake County, Indiana

PARCEL 2 - Lot 10 in Block 5 in re-subdivision of Young's woodlands, in the City of Gary, as per plat there of, recorded in Plat book 32, Page 21, in the Office of the Recorder of Lake County, Indiana. This Document is the property of

IT IS FURTHER AGREED that all provisions of the note and mortgage, herein referred to, shall continue in full force and effect, except as modified by this Agreement.

WITNESS OUR HAND AND SEAL this 8th day of December, 1999. MERCANTILE NATIONAL BANK OF INDIANA

ATTEST:

rthur J. Mulholland, Vice President

Sue English, Ass. Cashier

Lamas L. Muprel

State of <u>Indiana</u>) SS: County of Lake

On this 8th day of December , 1999 , before me, the undersigned, a Notary Public in and for said County and State personally appeared Arthur J. Mulholland and Sue English, Vice

President and Asst. Cashier, respectively, of Mercantile National Bank of Indiana and acknowledged the execution of the foregoing instrument.

Printed name: (

Cathleen Meyer

My commission expires: 4/20/01 County of residence: Porter



State of Indiana

County of

This Docuissent is the property of the Lake County Recorder!

On this 8th day of December, 1999, before me, the undersigned, a Notary Public in and for said County and State personally appeared LaMar C. Myrick, Jr. and Mabel Myrick and they acknowledged the execution of the foregoing instrument.

Printed name: Cathleen Meyer

My commission expires: 4/20/01 County of residence: Porter

