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2000-025751

STATE OF INDIANA
LAKE COUNTY
FILED

2000 025751 LEASE EXTENSION APR 14 AM 11:12

This Lease Extension made this 12 day of July, 1999, by and between STANLEY PETRITES and HELEN PETRITES, husband and wife (Landlords), and ALEXANDER B. ARZUMANIAN and BETTY ARZUMANIAN (Tenants), witnesseth:

In consideration of the mutual covenants contained herein, and other valuable consideration, the receipt of which is expressly acknowledged, the parties do hereby agree to extend the lease dated December 31, 1993, between the parties as follows:

1. The term of said lease shall be extended for a five (5) year period, to end on December 31, 2003;

2. In the event the reconstruction of U.S. Highway 41 (Indianapolis Boulevard), the work done in relation to said reconstruction, and/or the result of said reconstruction work adversely affects tenants business, which determination shall be in Tenant's sole discretion, Tenant may terminate this lease and the amendment to this lease by serving written notice on Landlord of his intent to so terminate ninety (90) days in advance of the termination date;

3. Tenant may sublet, assign, or relet the premises for a use consistent with its zoning and the written consent of Landlord for such purposes shall not be unreasonably withheld; and

4. All other terms and conditions of the said lease shall remain in full force and effect with rent payments continuing in accordance with the schedule of rents stated in said lease with semi-annual payments as contained therein in the amount of FIVE THOUSAND FIVE HUNDRED DOLLARS (\$5,500.00) per payment.

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Arzumian Nursery
7004 KENNEDY AVE
HAMMOND, IND 46323

00875

FILED

APR 14 2000

PETER BENJAMIN
LAKE COUNTY AUDITOR

12:00 P.M.
ES

IN WITNESS WHEREOF, the parties hereto have executed this Lease Extension

this 12 day of July, 1999.

LANDLORDS:

Stanley Petrites
STANLEY PETRITES

Helen Petrites
HELEN PETRITES

TENANTS:

Document is
NOT OFFICIAL
Alexander B. Arzumanian
ALEXANDER B. ARZUMANIAN

This Document is the property of
the Lake County Recorder!

Betty Arzumanian
BETTY ARZUMANIAN

WITNESSETH: That Landlords, in consideration of the covenants of
Tenant, hereinafter set forth, doth by these presents lease to said
Tenant the following described property, to-wit:

Parcel No. 4
PT. NE. NE. NE. Ly of C & E R.R., Section 20, Township
36, Range 9 (71 X 137).

Parcel No. 3
PT. NE. NE. NE. Ly of C & E R.R. (232 X 137), Section 20,
Township 36, Range 9. Not to exceed within 66 foot of
first parties' home. Also known as Arzumanian Nursery,
8210 Indianapolis Boulevard, Highland, Indiana.