

PARTIAL
RELEASE OF MORTGAGE

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For Value Received, the undersigned hereby releases the real estate described in Attachment in Deep River Pointe, Phase I, as shown in Plat Book 80, Page 96, and amended in Plat Book 82, Page 16, Lake County, Indiana from the mortgage lien created by the Mortgage executed by Schema Development Company, Inc., an Illinois Corporation to The Bruce Company Wisconsin, Inc., a Wisconsin corporation (the "Original Mortgagee") dated November 15, 1996 and recorded on December 11, 1996, as Instrument No. 96081601, in the Office of the Recorder of Lake County, Indiana.

The undersigned is the successor in interest to the Original Mortgagee under an Assignment of Mortgage by the Original Mortgagee to the undersigned dated March 31, 1998 and recorded on May 14, 1998 in the Office of the Recorder of Lake County, Indiana.

In Witness Whereof, G & C Management, LLC, has caused this Partial Release of Mortgage to be executed this 29th day of November, 1999, by its duly authorized Manager.

G & C Management, LLC

Signature David V. Gutierrez
David V. Gutierrez, Manager

STATE OF INDIANA
LAKE COUNTY
RECORDED
2000 NOV 13 PM 1:55

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STATE OF COLORADO

SS:

COUNTY OF DENVER

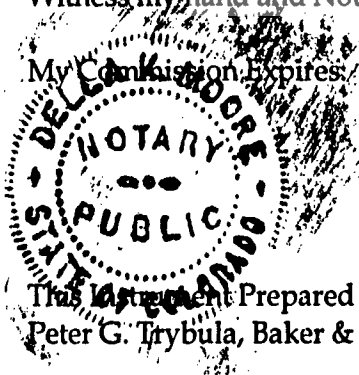
Before me, a Notary Public in and for said County and State, personally appeared David V. Gutierrez, the Manager of G & C Management, LLC, who acknowledged the execution of the forgoing Partial Release of Mortgage for and on behalf of said Company.

Witness my hand and Notarial Seal this 29th day of November, 1999.

My Commission Expires 1/29/2002

Signature: Della K. Moore

Printed: Della K. Moore



This Agreement Prepared By:

Peter G. Trybula, Baker & Daniels, 205 W. Jefferson Blvd., Suite 250, South Bend, IN 46601

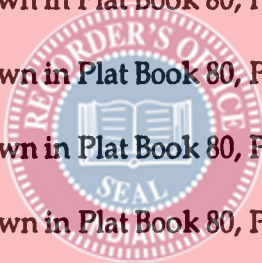
LAWYERS TITLE INS. CORP.
ONE PROFESSIONAL CENTER
SUITE 215
CROWN POINT, IN 46307

1706
Rig
DS

- Lot 45 Deep River Pointe, Phase I, as shown in Plat Book 80, Page 96, and amended in Plat Book 82, Page 16, Lake County, Indiana
- Lot 48 Deep River Pointe, Phase I, as shown in Plat Book 80, Page 96, and amended in Plat Book 82, Page 16, Lake County, Indiana
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- Lot 87 Deep River Pointe, Phase I, as shown in Plat Book 80, Page 96, and amended in Plat Book 82, Page 16, Lake County, Indiana
- Lot 88 Deep River Pointe, Phase I, as shown in Plat Book 80, Page 96, and amended in Plat Book 82, Page 16, Lake County, Indiana

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