

STATE OF INDIANA  
LAKE COUNTY  
FILED

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**LOAN MODIFICATION AGREEMENT**  
(Providing for Fixed interest Rate)

This Loan Modification Agreement ("Agreement"), made this 23rd day of March 2000, between Dorothy W.K. Ige ("Borrower") and INDIANA UNIVERSITY EMPLOYEES FEDERAL CREDIT UNION, its successors and or assigns ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated March 27, 1996 and recorded in Book or Liber Instr. No. 96020270 at page(s) , of the Mortgage Records of Lake County, Indiana and (2) the Note bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property", located at 9006 King Place, Crown Point, Indiana 46307 the real property described being set forth as follows:

LOT 39 IN SPRINGROSE HEATH SUBDIVISION UNIT FOUR, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 77, PAGE 77, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

This Document is the property of

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. As of March 23, 2000, the amount payable under the Note and Security Instrument (the "unpaid Principal balance") is U.S. \$ 139,321.06, consisting of the amount(s) loaned to the Borrower by the Lender and any interest capitalized to date.
2. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 8.375%, from March 1, 2000. The Borrower promises to make monthly payments of principal and interest of U.S. \$ 1,096.70 beginning on The 1<sup>st</sup> day of April 2000, and continuing thereafter on the same day each succeeding month until the principal and interest are paid in full. If on April 1, 2026,(the "Maturity Date"), the Borrower still owes amounts under the Note and Security Instrument, as amended by this Agreement, the Borrower will pay those amounts in full on the Maturity Date. The Borrower will make such payments at 105 East Winslow Road, PO Box 368, Bloomington, IN 47402-0368 or as such other place as the Lender may require.
3. If all or part of the Property, or any interest in it, is sold or transferred (or if a beneficial interest in the Borrower is sold or transferred and the Borrower is not a natural person) without the Lender's prior written consent, the Lender may, at its option, require payment in full of all sums secured by the Security Instrument. If the Lender exercises this option, the Lender shall give the Borrower notice of acceleration. The notice shall provide a Period of not less than 30 days from the date the notice is delivered or mailed within which the Borrower must pay all sums Secured by this Security Instrument. If the borrower fails to pay these sums prior to the expiration of this period, the Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on the Borrower.
4. The borrower also will comply with all other covenants, agreements and requirements of the Security Instrument, including without limitation, the borrower's covenants and agreements to make all payment of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever canceled, null and void, as of the date specified in paragraph No. 1 above:

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- (a) all terms and provisions of the Note and Security Instrument (if any) providing for, implementing, or relating to and change or adjustment in the rate of interest payable under the Note; and
  - (b) all terms and provision of any adjustable rate rider or other instrument or document that is affixed to, wholly or partially incorporated into, or is part of, the Note or Security Instrument and that contains any such terms and provisions as those referred to in (a) above.
5. Nothing in this agreement shall be understood or construed to be a satisfaction or release in whole or part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.

INDIANA UNIVERSITY EMPLOYEES  
FEDERAL CREDIT UNION

(Seal)

-Lender

*Dorothy W.K. Ige* (Seal)

(Seal)

-Borrower

DOROTHY W.K. IGE

By: Bruce N. Clayton AVP

(Seal)

-Borrower

[ Space Below This Line For Acknowledgments ]

STATE OF INDIANA,

*Lake*

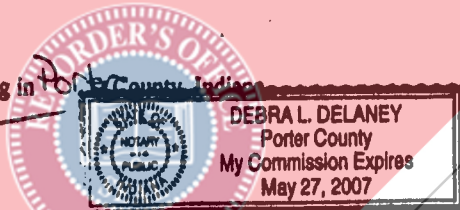
County ss:

On this 28<sup>th</sup> day of March, 2000, before me, the undersigned, a Notary Public in and for said County, personally appeared Dorothy WK Ige and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

My commission expires:

Residing in Porter County, Indiana

*Debra L. Delaney*  
Notary Public



This instrument prepared by: Jeffrey A. Maudlin, Vice President of Operations, Indiana University Employees Federal Credit Union. PO Box 368, Bloomington, IN 47402-0368